



SECRETARIAT OF THE PACIFIC COMMUNITY (SPC)

ANNUAL REPORT 2009



PART 2 - ANNUAL ACCOUNTS

SECRETARIAT OF THE PACIFIC COMMUNITY (SPC)

ANNUAL REPORT 2009 — PART 2 - ANNUAL ACCOUNTS

Financial statements and audit reports for the year ended 31 December 2009



Secretariat of the Pacific Community

Noumea, New Caledonia, 2010



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Tongan students provide an escort for delegates at the opening of the 6th Conference

Foreword



I am pleased to present Part II of SPC's 2009 Annual Report, comprising the Financial Statements and Audit Reports for the year ended 31 December 2009.

This is the 14th year in succession that clean audit reports have been received, marking another satisfactory year of operations at SPC.

The report provides a comprehensive summary of SPC's financial activities in 2009, a year in which the impact of the global economic crisis was felt throughout the region. At SPC, the crisis hit hardest in the first half of the year, resulting in a shortfall in the funding anticipated for some programmes. In response to the situation, we took several management measures including postponement of the approved salary increase, some reordering of priorities, and deferment of recruitment for several positions. These measures, and the quick recovery of exchange rates, enabled SPC to avoid having to make significant cuts in services to members.

We gratefully acknowledge the generous support of our members and the development partners who make SPC's work possible.

A handwritten signature in black ink, which appears to read 'Jimmie Rodgers'.

Dr Jimmie Rodgers
Director-General

CBI/LK/A10.0674

INDEPENDENT AUDIT REPORT TO THE GOVERNING BODY OF THE SECRETARIAT OF THE PACIFIC COMMUNITY

We have audited the accompanying financial statements of the Secretariat of the Pacific Community ("Secretariat") which comprise the balance sheet as at 31 December 2009, the statement of income and expenditure, and the statement of cash flows for the financial year then ended and a summary of significant accounting policies and other explanatory notes.

Secretariat's Director-General Responsibility for the Financial Statements

The Secretariat's Director-General is responsible for the preparation and true and fair presentation of the financial statements in accordance with the Secretariat's Internal Financial Report Regulations 27 – 31. This responsibility includes implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements that are free from material misstatements, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing and the Secretariat's Internal Financial Regulations 27-31. These Auditing Standards and Secretariat's Internal Financial Regulations 27-31 require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the

INDEPENDENT AUDIT REPORT
TO THE GOVERNING BODY OF THE
SECRETARIAT OF THE PACIFIC COMMUNITY

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audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In marking those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Audit opinion

In our opinion,

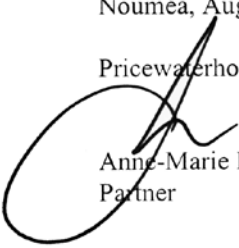
- (a) the financial statements of Secretariat of the Pacific Community are drawn up so as to give a true and fair view of the Secretariat's financial position as at 31 December 2009 and of its performance for the year ended on that date ; and complying with Secretariat's Internal Financial Regulations 27 -31 ; and
- (b) proper accounting records have been kept.

Other Information

We do not provide any other service to the Secretariat.

Nouméa, August 30, 2010

PricewaterhouseCoopers Audit Calédonie


Anne-Marie Klotz
Partner





Participants at a health communication workshop in Pohnpei

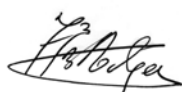
BALANCE SHEET AS AT 31 DECEMBER 2009

	Note	CFP units 2009	CFP units 2008
ASSETS			
CURRENT ASSETS			
Cash at bank and on hand	1	15,319,802	11,179,959
Term deposits	1	7,125,868	5,278,971
Assessed contributions receivable	5	1,054,521	1,971,717
Extrabudgetary funds receivable	15	7,069,421	4,651,944
Other receivables	2	5,932,744	1,079,465
Inventories		375,184	366,485
		36,877,540	24,528,541
PROPERTY, PLANT AND EQUIPMENT			
Property, plant and equipment - cost	6	42,879,384	41,217,932
Less accumulated depreciation	6	13,141,890	12,374,122
		29,737,494	28,843,810
TOTAL ASSETS		66,615,034	53,372,351
LIABILITIES			
CURRENT LIABILITIES			
Creditors, accruals and provisions	3	10,551,130	5,864,885
Assessed contributions in advance	5	25,090	24,568
Extrabudgetary funds unexpended	15	24,069,140	16,459,924
Loan	9	583,072	530,597
		35,228,432	22,879,974
NON-CURRENT LIABILITIES			
Deferred income	7	25,371,610	25,800,678
Loan	9	3,783,018	2,512,741
		29,154,628	28,313,419
TOTAL LIABILITIES		64,383,060	51,193,393
NET ASSETS		2,231,974	2,178,958
REPRESENTED BY:			
General reserve	10	1,011,238	1,079,129
Specific funds	11	752,326	595,966
Special funds	12	468,410	503,863
TOTAL RESERVES		2,231,974	2,178,958

The accompanying Notes and Statement of Accounting Policies form an integral part of these financial statements.

For the Secretariat of the Pacific Community

Dr Jimmie Rodgers
DIRECTOR-GENERAL



John Yee Chief
DEPUTY DIRECTOR CORPORATE SERVICES



STATEMENT OF INCOME AND EXPENDITURE - CORE FUNDS FOR THE YEAR ENDED 31 DECEMBER 2009

	Note	CFP units 2009	CFP units 2009 Revised Budget	CFP units variation 2009	CFP units 2008
INCOME & TRANSFERS					
Assessed contributions	13	8,221,832	8,221,832	-	8,221,832
Other income & transfers	4	3,666,647	2,545,568	1,121,079	3,780,677
TOTAL INCOME & TRANSFERS		11,888,479	10,767,400	1,121,079	12,002,509
EXPENDITURE					
Administration:					
Office of the Director-General		620,559	623,200	(2,641)	455,707
Corporate Services		3,670,037	3,439,300	230,737	4,369,626
TOTAL ADMINISTRATION		4,290,596	4,062,500	228,096	4,825,333
Programmes:					
Programme management		4,455,941	4,486,500	(30,559)	3,674,590
Social Resources		1,545,794	1,509,300	36,494	1,514,771
Marine Resources		468,139	420,300	47,839	774,264
Land Resources		273,954	288,800	(14,846)	601,271
TOTAL PROGRAMMES		6,743,828	6,704,900	38,928	6,564,896
OTHER		12,498	-	12,498	
TOTAL EXPENDITURE BEFORE ADJUSTMENTS & DEPRECIATION		11,046,922	10,767,400	279,522	11,390,229
SURPLUS / (DEFICIT) FOR THE YEAR		841,557	-	841,577	612,280
Less - depreciation		(1,515,677)			(1,513,264)
Add - transfer from deferred income		1,515,677			1,513,264
Less - income transferred to deferred income		(2,765,860)			(2,333,867)
Add - expenditure transferred to capital expenditure		2,765,860			2,333,867
Add - balance b/f general reserve		1,079,129			716,849
TOTAL GENERAL RESERVE		1,920,686			1,329,129
Less - transfers to specific funds		(131,257)			
Less - funds approved to support programme activities		(778,191)			(250,000)
TOTAL GENERAL RESERVE TRANSFERRED TO BALANCE SHEET		1,011,238			1,079,129

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2009

	Note	CFP units 2009	CFP units 2008
CASH FLOWS FROM OPERATING ACTIVITIES			
INFLOWS:			
Member government contributions		35,814,774	38,532,443
Non-member contributions		4,417,144	9,624,693
Rentals from housing		2,235,301	2,214,651
Canteen sales		699,394	738,513
Interest		175,938	481,204
Other		4,047,899	656,242
		47,390,450	52,247,746
OUTFLOWS:			
Salaries and related costs		(25,301,074)	(33,804,113)
Other operating expenses		(10,366,628)	(15,213,497)
Housing expenses		(2,256,255)	(2,139,512)
Canteen purchases		(713,893)	(757,082)
		(38,637,850)	(51,914,204)
NET CASH FLOWS PROVIDED BY OPERATING ACTIVITIES	8	8,752,600	333,542
CASH FLOWS FROM INVESTING ACTIVITIES			
INFLOWS:			
Proceeds from sale of property, plant & equipment		-	-
OUTFLOWS:			
Purchase of property, plant and equipment		(2,765,860)	(2,333,867)
NET CASH FLOWS PROVIDED BY INVESTING ACTIVITIES		(2,765,860)	(2,333,867)
Net increase in cash held		5,986,740	(2,000,325)
Cash at the beginning of the year		16,458,930	18,459,255
CASH AT THE END OF YEAR	1	22,445,670	16,458,930

1. CASH ON HAND AND AT BANK / TERM DEPOSITS	2009		2008
	CFP units		CFP units
Cash - local currency	5,323,802		7,885,822
Cash - foreign currency	9,996,000		3,294,137
	15,319,802		11,179,959
Term deposits - local currency	4,327,354		1,043,773
Term deposits - foreign currency	2,798,514		4,235,198
	7,125,868		5,278,971
2. OTHER ACCOUNTS RECEIVABLE	2009		2008
	CFP units		CFP units
Canteen	53,787		55,570
Staff	60,371		115,364
Deposits	55,330		63,935
Other	5,763,256		844,596
	5,932,744		1,079,465
3. CREDITORS, ACCRUALS AND PROVISIONS	2009		2008
	CFP units		CFP units
Trade creditors and accruals	1,904,972		1,382,925
Provision for employees contractual entitlements (core)	1,216,263		950,040
Provision for employees contractual entitlements (non-core)	2,758,089		1,927,620
Other	4,671,806		1,604,300
	10,551,130		5,864,885
4. OTHER INCOME AND TRANSFERS	2009		2008
	CFP units		CFP units
Bank interest	175,938		460,040
Programme management fees	2,022,113		1,522,068
Canteen rental	25,000		25,000
Transfer in - programme support	216,850		92,151
Miscellaneous	1,226,746		1,681,418
	3,666,647		3,780,677

5. ASSESSED CONTRIBUTIONS RECEIVABLE AND RECEIVED IN ADVANCE									
MEMBER COUNTRIES	1997 to 2005 CFP units	2006 CFP units	2007 CFP units	2008 CFP units	2009 CFP units	2009 Arrears/ Receivables CFP units	2009 (Received in advance) CFP units	2008 Arrears/ Receivables CFP units	2008 (Received in advance) CFP units
American Samoa	-	-	9,214	10,836	31,737	51,787	-	35,428	-
Federated States of Micronesia	-	-	-	-	(25,090)	-	(25,090)	-	(11,277)
Fiji Islands	-	-	14,797	2,933	101,442	119,172	-	226,568	-
Guam	-	-	29,546	31,737	31,737	93,020	-	61,283	-
Kiribati	-	-	113	27,145	27,145	54,403	-	27,258	-
Marshall Islands	-	-	16,881	27,145	27,145	71,171	-	54,290	-
Nauru	189,812	20,119	-	1,964	22,131	234,026	-	211,895	-
Niue	-	4,571	-	-	22,131	26,702	-	49,742	-
Northern Mariana Islands	110,004	28,852	31,737	31,737	31,737	234,067	-	202,330	-
Palau	-	-	27,145	27,145	27,145	81,435	-	54,290	-
Papua New Guinea	-	-	-	-	56,183	56,183	-	-	(13,271)
Samoa	-	-	-	-	-	-	-	-	(20)
Solomon Islands	-	-	-	878	31,677	32,555	-	56,267	-
United States of America	-	-	-	-	-	-	-	992,366	-
	-	-	-	-	-	-	-	-	-
	299,816	53,542	129,433	161,520	385,120	1,054,521	(25,090)	1,971,717	(24,568)
Allowance for doubtful debts	-	-	-	-	-	-	-	-	-
TOTALS	299,816	53,542	129,433	161,520	385,120	1,054,521	(25,090)	1,971,717	(24,568)

6. PROPERTY, PLANT & EQUIPMENT									
DESCRIPTION	LAND	BUILDINGS	TOTAL PROPERTY	GENERAL EQUIPMENT	COMPUTER EQUIPMENT	FURNITURE	HOUSING	MOTOR VEHICLES	Total CFP units
COST OR VALUATION									
At 31 December 2008	5,469,702	25,397,421	30,867,123	2,766,478	5,261,970	1,288,836	210,621	822,904	41,217,932
Exchange adjustments Suva	-	(231,770)	(231,770)	(125,110)	(262,898)	(39,527)	39,214	(87,724)	(707,815)
Add additions	570,000	1,523,295	2,093,295	224,918	312,350	101,611	33,686	-	2,765,860
Less disposals	-	-	-	(57,053)	(253,793)	(34,806)	(19,541)	(31,400)	(396,593)
Adjustments	-	-	-	-	-	-	-	-	-
AT 31 DECEMBER 2009	6,039,702	26,688,946	32,728,648	2,809,233	5,057,629	1,316,114	263,980	703,780	42,879,384
DEPRECIATION									
At 31 DECEMBER 2008		(4,960,668)	(4,960,668)	(2,201,574)	(3,414,823)	(1,033,601)	(167,006)	(596,450)	(12,374,122)
Exchange adjustments Suva		44,528	44,528	83,149	172,671	15,860	(24,517)	64,584	356,275
Add depreciation for 2009		(427,472)	(427,472)	(198,394)	(685,255)	(89,198)	(25,028)	(90,330)	(1,515,677)
Less depreciation on disposals		-	-	57,053	250,207	33,552	19,422	31,400	391,634
Adjustments		-	-	-	-	-	-	-	-
AT 31 DECEMBER 2009		(5,343,612)	(5,343,612)	(2,259,766)	(3,677,200)	(1,073,387)	(197,129)	(590,796)	(13,141,890)
WRITTEN DOWN VALUE									
AT 31 DECEMBER 2009	6,039,702	21,345,334	27,385,036	549,467	1,380,429	242,727	66,851	112,984	29,737,494
WRITTEN DOWN VALUE									
AT 31 DECEMBER 2008	5,469,702	20,436,753	25,906,455	564,904	1,847,147	255,235	43,615	226,454	28,843,810

7. DEFERRED INCOME						
DESCRIPTION	CFP units 31.12.08	EXCHANGE ADJUSTMENTS	ADJUSTED BALANCE	2009 GRANTS	2009 WRITEBACK	CFP units 31.12.09
Property	22,863,324	(187,242)	22,676,082	770,543	(427,472)	23,019,153
General equipment	564,903	(41,961)	522,942	167,865	(141,341)	549,466
Computer equipment	1,847,147	(90,227)	1,756,920	58,557	(435,048)	1,380,429
Furniture	255,235	(23,667)	231,568	66,805	(55,646)	242,727
Housing	43,613	14,697	58,310	14,145	(5,606)	66,849
Motor vehicles	226,456	(23,140)	203,316	(31,400)	(58,930)	112,986
	25,800,678	(351,540)	25,449,138	1,046,515	(1,124,043)	25,371,610
GRANTS FOR THE YEAR & FUNDED BY:						
	1,046,515					
Additions (Note 6)	2,765,860					
Loan (Note 9)	(1,322,752)					
Disposals	(396,593)					
	1,046,515					
WRITEBACK FOR THE YEAR:						
	(1,124,043)					
Fund depreciation charge (Note 6)	(1,515,677)					
Disposal of fixed assets	391,634					
	(1,124,043)					

8. RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO OPERATING SURPLUS			
	2009 CFP units		2008 CFP units
Surplus/(deficit) general funds	(67,891)		362,280
Surplus/(deficit) special funds	(35,453)		56,570
Transfer to/(from) specific funds	156,360		(279,756)
OPERATING SURPLUS	53,016		139,094
Depreciation	1,515,677		1,513,264
Loss (gain) on disposal of property, plant & equipment	4,959		4,324
(Increase)/decrease in accounts receivable	(4,853,279)		926,450
(Increase)/decrease in inventories	(8,699)		(6,466)
Increase/(decrease) in extra-budgetary funds unexpended	5,191,739		713,172
Increase/(decrease) in assessed contributions in advance	917,718		(2,633,181)
Increase/(decrease) in creditors & accruals	4,686,245		(1,132,412)
Increase/(decrease) in deferred revenue	(429,068)		1,241,377
Increase/(decrease) in loans	1,322,752		(485,894)
Exchange adjustment	351,540		53,814
NET CASH PROVIDED BY OPERATING ACTIVITIES	8,752,600		333,542

9. LOANS			
	2009 CFP units		2008 CFP units
MOVEMENT IN THE LOANS			
Opening balance as at 1 January 2009	3,043,338		3,529,233
Add new loan - Motor Pool apartments	1,900,000		-
Less capital repayment of loans	(577,248)		(485,895)
BALANCE AS AT 31 DECEMBER 2009	4,366,090		3,043,338
CLASSIFIED AS:			
Current	583,072		530,597
Non-current	3,783,018		2,512,741
	4,366,090		3,043,338

10. GENERAL RESERVE			
	2009 CFP units		2008 CFP units
MOVEMENTS IN THE GENERAL RESERVE			
Opening balance as at 1 January 2009	1,079,129		716,849
Surplus / (deficit) arising during the year	841,557		612,280
Transfer to specific funds	(131,257)		-
Transfer to programme support	(778,191)		(250,000)
BALANCE AS AT 31 DECEMBER 2009	1,011,238		1,079,129

11. SPECIFIC FUNDS					
DESCRIPTION	31.12.08	EXCHANGE ADJUSTMENT	INCOME/ TRANSFERS IN	APPLIED/ TRANSFERS OUT	31.12.09
Emergency evacuation reserve	100,000	-	-	-	100,000
Plant & equipment replacement fund	302,622	-	-	-	302,622
Minor works fund	47,692	-	-	-	47,692
Foreign exchange fluctuation reserve	45,652	(2,666)	259,026	-	302,012
Conference reserve	100,000	-	-	(100,000)	-
	595,966	(2,666)	259,026	(100,000)	752,326
TRANSFERRED & (APPLIED)				159,026	
Transfer from core funds				259,026	
Applied				(100,000)	
TOTAL				159,026	
12. SPECIAL FUNDS					
DESCRIPTION	31.12.08	INCOME/ TRANSFERS IN	APPLIED/ (TRANSFERS OUT)	31.12.09	
Housing	438,812	2,235,301	(2,256,255)	417,858	
Canteen	65,051	699,394	(713,893)	50,552	
	503,863	2,934,695	(2,970,148)	468,410	
TRANSFERRED & APPLIED				(35,453)	
Housing rental income				2,224,915	
Housing other income				13,129	
Canteen income				699,394	
Applied - capital repayment of loan				(577,248)	
- interest repayment of loan				(136,316)	
- housing operating costs				(1,545,434)	
- canteen trading & operating costs				(713,893)	
TOTAL				(35,453)	

13. ASSESSED GOVERNMENT CONTRIBUTIONS			
	2009 CFP units		2008 CFP units
American Samoa	31,737		31,737
Australia	2,737,985		2,737,985
Cook Islands	27,145		27,145
Federated States of Micronesia	31,737		31,737
Fiji Islands	101,442		101,442
France	1,620,920		1,620,920
French Polynesia	69,454		69,454
Guam	31,737		31,737
Kiribati	27,145		27,145
Marshall Islands	27,145		27,145
Nauru	22,131		22,131
New Caledonia	123,921		123,921
New Zealand	1,604,097		1,604,097
Niue	22,131		22,131
Northern Mariana Islands	31,737		31,737
Palau	27,145		27,145
Papua New Guinea	69,454		69,454
Pitcairn Islands	22,131		22,131
Samoa	27,145		27,145
Solomon Islands	27,145		27,145
Tokelau	22,131		22,131
Tonga	27,145		27,145
Tuvalu	22,131		22,131
United States of America	1,417,665		1,417,665
Vanuatu	27,145		27,145
Wallis and Futuna	22,131		22,131
	8,221,832		8,221,832

14. STATEMENT OF CONSOLIDATED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2009

	CORE FUNDS 2009	CORE FUNDS 2008	EXTRA- BUDGETARY 2009	EXTRA- BUDGETARY 2008	SPECIFIC FUNDS 2009	SPECIFIC FUNDS 2008	SPECIAL FUNDS 2009	SPECIAL FUNDS 2008	TOTAL FUNDS 2009	TOTAL FUNDS 2008
Income										
Member countries contributions	8,271,829	8,221,832	25,711,557	26,030,917	-	-	-	-	33,983,386	34,252,749
Non-members contributions	-	-	185,597	9,024,305	-	-	-	-	185,597	9,024,305
Sales - canteen	-	-	-	-	-	-	699,394	738,513	699,394	738,513
Rental - housing	-	-	-	-	-	-	2,235,301	2,214,651	2,235,301	2,214,651
Exchange gains	1,264,632	-	-	-	-	-	-	-	1,264,632	-
Other	2,352,018	3,780,677	33,743,752	8,090,357	259,026	-	-	-	36,354,796	11,871,034
TOTAL INCOME	11,888,479	12,002,509	59,640,906	43,145,579	259,026	-	2,934,695	2,953,164	74,723,106	58,101,252
Expenditure										
Administration										
Office of the Director-General	(620,559)	(455,707)	-	-	-	-	-	-	(620,559)	(455,707)
Corporate Services	(3,670,037)	(4,369,626)	(1,135,317)	(1,184,727)	-	-	-	-	(4,805,354)	(5,554,353)
Total - Administration	(4,290,596)	(4,825,333)	(1,135,317)	(1,184,727)	-	-	-	-	(5,425,913)	(6,010,060)
Programmes										
Programme Management	(4,455,941)	(3,674,590)	(2,671,455)	(2,378,983)	-	-	-	-	(7,127,396)	(6,053,573)
Social Resources	(1,545,794)	(1,514,771)	(32,098,646)	(20,391,526)	-	-	-	-	(33,644,440)	(21,906,297)
Marine Resources	(468,139)	(774,264)	(12,686,835)	(11,701,577)	-	-	-	-	(13,154,974)	(12,475,841)
Land Resources	(273,954)	(601,271)	(5,270,584)	(6,697,393)	-	-	-	-	(5,544,538)	(7,298,664)
Total - Programmes	(6,743,828)	(6,564,896)	(52,727,520)	(41,169,478)	-	-	-	-	(59,471,348)	(47,734,374)
Provision for doubtful debts	-	-	-	-	-	-	-	-	-	-
Other	89,081	-	-	-	(100,000)	(279,756)	(2,970,148)	(2,896,593)	(2,981,067)	(3,176,349)
TOTAL EXPENDITURE	(10,945,343)	(11,390,229)	(53,862,837)	(42,354,205)	(100,000)	(279,756)	(2,970,148)	(2,896,593)	(67,878,328)	(56,920,783)
Net surplus / (deficit) for the year	943,136	612,280	5,778,069	791,374	159,026	(279,756)	(35,453)	56,570	6,844,778	1,180,469
Add brought forward balances	1,079,129	716,849	11,802,980	11,089,808	595,966	882,705	503,863	447,293	13,981,938	13,136,655
Suva exchange adjustment	(101,579)	-	(586,330)	(78,202)	(2,666)	(6,983)	-	-	(690,575)	(85,185)
Transfers to:	1,920,686	1,329,129	16,994,719	11,802,980	752,326	595,966	468,409	503,863	20,136,141	14,231,938
Minor works	-	-	-	-	-	-	-	-	-	-
Plant & equipment	-	-	-	-	-	-	-	-	-	-
Conference	-	(250,000)	-	-	-	-	-	-	-	(250,000)
Exchange fluctuation	(131,257)	-	-	-	-	-	-	-	(131,257)	-
General reserve	-	-	-	-	-	-	-	-	-	-
Support to programme activities	(778,191)	-	-	-	-	-	-	-	(778,191)	-
CLOSING BALANCES	1,011,238	1,079,129	16,994,719	11,802,980	752,326	595,966	468,409	503,863	19,226,692	13,981,938

15. SUMMARY OF MOVEMENTS IN EXTRA-BUDGETARY FUNDS FOR THE PERIOD 01 JANUARY TO 31 DECEMBER 2009										
DESCRIPTION	BALANCE FROM 2008	EXCH. VAR. SUVA OPENING BAL.	RECEIVED FROM DONORS	OTHER INCOME & TRANSFERS	TOTAL INCOME	EXPENDITURE	EXCH. VAR. CLOSING SUVA	BALANCE	FUNDS HELD ON BEHALF OF DONORS	FUNDS OWED BY DONORS
Administration	(1,149,417)	(6,762)	469,261	-	(686,918)	(1,135,317)	258	(1,821,977)	148,632	(1,970,609)
Land Resources	1,333,256	(176,238)	6,226,128	-	7,383,146	(5,270,584)	(45,523)	2,067,039	3,675,744	(1,608,705)
Marine Resources	3,836,852	(93,666)	11,634,532	-	15,377,718	(12,686,835)	(20,080)	2,670,803	3,194,320	(523,517)
Programme Management / Support	706,559	9,863	2,321,428	-	3,037,850	(2,671,455)	9,399	375,794	1,185,852	(810,058)
Social Resources	7,075,730	(249,396)	38,989,557	-	45,815,891	(32,098,646)	(14,185)	13,703,060	15,864,592	(2,161,532)
Other	-	-	-	-	-	-	-	-	-	-
GRAND TOTALS	11,802,980	(516,199)	59,640,906	0	70,927,687	(53,862,837)	(70,131)	16,994,719	24,069,140	(7,074,421)
Funds held on behalf of donors									24,069,140	
Funds owed by donors										(7,074,421)
Plus provision for XB write-off										5,000
NET AMOUNT HELD ON BEHALF OF DONORS										16,999,719

DETAIL OF MOVEMENT IN EXTRA-BUDGETARY FUNDS FOR THE PERIOD 01 JANUARY 2009 TO 31 DECEMBER 2009

PROJECT CODE	DESCRIPTION	31/12/08	EXCH. VARIATION OPENING BAL	RECEIVED FROM DONORS	OTHER INCOME & TRANSFERS	TOTAL INCOME	EXPENDITURE	EXCH. VARIATION CLOSING	31/12/09	FUNDS HELD ON BEHALF OF DONORS	FUNDS OWED BY DONORS
CORPORATE SERVICES											
XB - All Corporate Services		-1,149,417	-6,762	469,261	-	-686,918	-1,135,317	258	-1,821,977	148,632	-1,970,609
Finance Section		-1,202,527	-	412,393	-	-790,134	-1,019,721	-	-1,809,855	-	-1,809,855
CZFZ03PN	PF Allocation Account	-1,112,728	-	352,555	-	-760,173	-1,049,682	-	-1,809,855	-	-1,809,855
CZFZ04XN	Sommet France / Océanie	-456,516	-	352,555	-	-103,961	-199,000	-	-302,961	-	-302,961
CZFZ05XN	Employee provisions XB	-656,212	-	-	-	-656,212	-713,901	-	-1,370,113	-	-1,370,113
CZAZ01XP	Pohnpei Administration	-	-	-	-	-	-123,326	-	-123,326	-	-123,326
Registry Section											
CZRA01XN	Registry Scanning Project	-89,799	-	59,838	-	-29,961	29,961	-	-	-	-
XB - All Corporate Services - Suva		53,110	-6,762	56,868	-	103,216	-115,596	258	-12,122	148,632	-160,754
Suva - Administration		-65,466	8,336	20,048	-	-37,082	-34,115	1,486	-69,711	-	-69,711
CZAZ02XS	PABX-Telephone System	-65,466	8,336	20,048	-	-37,082	-34,115	1,486	-69,711	-	-69,711
Suva - Finance Section		106,717	-13,588	13,654	-	106,783	-80,992	-538	25,253	116,296	-91,043
CZFZ02XS	Suva Finance Services - XB	60,772	-7,738	13,654	-	66,688	447	-1,401	65,734	65,734	-
CZFZ03XS	Suva Finance Staffing	45,945	-5,850	-	-	40,095	-	-837	39,258	39,258	-
CZFZ04XS	Finance Misc	-	-	-	-	-	11,545	-241	11,304	11,304	-
CZFZ05XS	Employee Provisions	-	-	-	-	-	-92,984	1,941	-91,043	-	-91,043
Suva - Property		11,859	-1,510	23,166	-	33,515	-489	-690	32,336	32,336	-
CZPZ02XS	Extension/New Buildings	11,859	-1,510	-	-	10,349	-489	-206	9,654	9,654	-
CZPZ04XS	Maintenance	-	-	23,166	-	23,166	-	-484	22,682	22,682	-
LAND RESOURCES											
XB - Agriculture & Forestry		1,333,256	-176,238	6,226,128	-	7,383,146	-5,270,584	-45,523	2,067,039	3,675,744	-1,608,705
LACD01XN	DSAP Judith Costs	-50,881	-	48,371	-	-2,510	-65,745	-	-68,255	-	-68,255
XB - Agriculture & Forestry - Suva		1,384,137	-176,238	6,177,757	-	7,385,656	-5,204,839	-45,523	2,135,294	3,675,744	-1,540,450
Suva - Animal Health & Production		57,574	-7,330	281,634	-	331,878	-314,672	-358	16,848	17,810	-962
LAA01XS	x-FAO Animal Genetic W/s	41,754	-5,316	-	-	36,438	-20,521	-332	15,585	15,585	-
LAA02PS	Paravet Training	-	-	116,085	-	116,085	-116,085	-	-	-	-
LAA03PS	Animal Health Survey-France	-	-	165,549	-	165,549	-165,549	-	-	-	-
LAA06XS	Poultry Workshop	4,737	-603	-	-	4,134	-4,134	-	-	-	-
LAA07XS	AHP Miscellaneous	11,083	-1,411	-	-	9,672	-7,400	-47	2,225	2,225	-
LAA08XS	Animal Waste Management projects	-	-	-	-	-	-983	21	-962	-	-962

PROJECT CODE	DESCRIPTION	31/12/08	EXCH. VARIATION OPENING BAL	RECEIVED FROM DONORS	OTHER INCOME & TRANSFERS	TOTAL INCOME	EXPENDITURE	EXCH. VARIATION CLOSING	31/12/09	FUNDS HELD ON BEHALF OF DONORS	FUNDS OWED BY DONORS
Suva - Biosecurity Trade		244,104	-31,081	300,697	-	513,720	-351,623	-3,384	158,713	171,580	-12,867
LABM01XS	FAO Tade Stats Workshop	-	-	-680	-	-680	680	-	-	-	-
LABM02XS	SPS - PRA w/shop	8,145	-1,037	-	-	7,108	-7,108	-	-	-	-
LABM03XS	x-ISPM Workshop - FAO 6-8Aug07	-	-	37,438	-	37,438	-37,438	-	-	-	-
LABZ01XS	PPS PACREIP-EU	134,810	-17,165	34,081	-	151,726	-104,745	-981	46,000	46,000	-
LABZ02XS	PACER - ForumSec	110,450	-14,063	222,750	-	319,137	-190,880	-2,677	125,580	125,580	-
LABZ03XS	Pacific Plant Protection Org	5,118	-652	7,108	-	11,574	-11,574	-	-	-	-
LABZ04XS	Phytosanitary Capacity Evaluation Tool (PCE)	-14,419	1,836	-	-	-12,583	-558	274	-12,867	-	-12,867
Suva - Crop Production		-281,889	35,891	765,322	-	519,324	-717,942	4,147	-194,471	1,203,594	-1,398,065
LACD01XS	DSAP OCT	-1,684,167	214,438	1,829	-	-1,467,900	40,028	29,807	-1,398,065	-	-1,398,065
LACD02XS	DSAP - ACP	1,132,598	-144,209	104,982	-	1,093,371	-43,166	-21,923	1,028,282	1,028,282	-
LACD03XS	DSAP2-EU	133,866	-17,045	658,511	-	775,332	-634,674	-2,936	137,722	137,722	-
LACI01XS	IFAD-Atoll Agriculture research development	135,814	-17,293	-	-	118,521	-80,130	-801	37,590	37,590	-
Suva - Extension, Information-Communication Support		-35,482	4,518	190,505	-	159,541	-233,487	1,544	-72,402	-	-72,402
LAIA01XS	Improved PP Solomons ACIAR	-20,271	2,581	59,488	-	41,798	-41,798	-	-	-	-
LAIZ01XS	x-SPC/IFAD Organic Project	-15,211	1,937	80,788	-	67,514	-76,424	186	-8,724	-	-8,724
LAIZ02XS	CTA Training on Print Materials for Agri Ext	-	-	50,229	-	50,229	-62,670	260	-12,181	-	-12,181
LAIZ03XS	Extension Summit Workshop	-	-	-	-	-	-52,595	1,098	-51,497	-	-51,497

PROJECT CODE	DESCRIPTION	31/12/08	EXCH. VARIATION OPENING BAL	RECEIVED FROM DONORS	OTHER INCOME & TRANSFERS	TOTAL INCOME	EXPENDITURE	EXCH. VARIATION CLOSING	31/12/09	FUNDS HELD ON BEHALF OF DONORS	FUNDS OWED BY DONORS
Suva - Diversity of Agriculture/Forest		820,957	-104,530	1,379,589	-	2,096,016	-1,415,325	-14,210	666,481	666,481	-
LADZ02PS	Forestry - AusAID	-	-	296,354	-	296,354	-294,909	-30	1,415	1,415	-
LADZ03XS	SilviCulture Fiji Govt SPRIG	7,477	-952	-	-	6,525	-1,213	-111	5,201	5,201	-
LADZ04XS	SPC/NFPF Partnership Program	15,568	-1,982	24,849	-	38,435	-745	-787	36,903	36,903	-
LADZ05XS	ITTO Consultancy Funds	5,464	-696	-	-	4,768	-	-100	4,668	4,668	-
LADZ06XS	ANU Pacific Projects	22,106	-2,815	-	-	19,291	-	-403	18,888	18,888	-
LADZ07XS	Forest Health Surveillance	42,669	-5,433	-	-	37,236	-3,937	-695	32,604	32,604	-
LADZ08XS	Forestry Awards	30,657	-3,903	4,455	-	31,209	-	-651	30,558	30,558	-
LADZ09XS	Improved Use of Tree Resourc	58,573	-7,458	50,345	-	101,460	-15,536	-1,794	84,130	84,130	-
LADZ10XS	Kaolo Integrated Community Project	30,113	-3,834	-	-	26,279	-10,318	-333	15,628	15,628	-
LADZ11XS	Improving Value&Market-ACIAR	26,071	-3,320	9,900	-	32,651	-5,396	-569	26,686	26,686	-
LADZ14XS	FACT-Facilitating Agricultural Commodity Trade	534,687	-68,080	852,681	-	1,319,288	-1,049,064	-5,641	264,583	264,583	-
LADZ15XS	Forestry-FAO	47,572	-6,057	141,005	-	182,520	-34,207	-3,096	145,217	145,217	-
Suva - Genetic Resources		206,617	-26,308	1,378,581	-	1,558,890	-602,517	-19,964	936,409	960,773	-24,364
LAGA01XS	PAPGREN2-AUSAID	449	-57	-	-	392	-392	-	-	-	-
LAGA02XS	Floriculture-HORT6/05-ACIAR	1,186	-151	-	-	1,035	-1,035	-	-	-	-
LAGA03XS	ACIAR OFSP Project	3,778	-481	-	-	3,297	-3,297	-	-	-	-
LAGA04XS	Dasheen-Hort-2006/053-ACIAR	28,901	-3,680	17,832	-	43,053	-2,607	-844	39,602	39,602	-
LAGZ01PS	CePaCT Centre - AusAID	-	-	125,517	-	125,517	-125,517	-	-	-	-
LAGZ02XS	PAPGREN1 - NZAID	10,825	-1,378	84,873	-	94,320	-56,474	-790	37,056	37,056	-
LAGZ03PS	Manager CePaCT - France	-	-	83,965	-	83,965	-83,965	-	-	-	-
LAGZ04XS	PPB (Taiwan/ROC)	5,410	-689	-	-	4,721	-4,721	-	-	-	-
LAGZ05XS	LRD/RGC Technical Assistance	16,939	-2,157	7,794	-	22,576	-10,034	-262	12,280	12,280	-
LAGZ06XS	PACINET	-8,001	1,019	16,911	-	9,929	-9,929	-	-	-	-

PROJECT CODE	DESCRIPTION	31/12/08	EXCH. VARIATION OPENING BAL	RECEIVED FROM DONORS	OTHER INCOME & TRANSFERS	TOTAL INCOME	EXPENDITURE	EXCH. VARIATION CLOSING	31/12/09	FUNDS HELD ON BEHALF OF DONORS	FUNDS OWED BY DONORS
LAGZ07XS	Germplasm PIF - Samoa	7,804	-994	-	-	6,810	-6,810	-	-	-	-
LAGZ10XS	Banana project (French Pac)	36,388	-4,633	10,969	-	42,724	-1,823	-854	40,047	40,047	-
LAGZ17XS	x-Sweet Potato Proj-S/PNG-CIP	8,015	-1,021	-	-	6,994	-1,252	-120	5,622	5,622	-
LAGZ18XS	x-PAPGREN 1	594	-76	-	-	518	-518	-	-	-	-
LAGZ19XS	Climate Change (French Pacific)	19,084	-2,430	-	-	16,654	-4,052	-263	12,339	12,339	-
LAGZ20XS	Climate Change FS (US Govt)	-	-	21,592	-	21,592	-23,200	34	-1,574	-	-1,574
LAGZ22XS	Germplasm - FAO	15,543	-1,979	30,236	-	43,800	-4,757	-815	38,228	38,228	-
LAGZ23XS	Trust Account	19,911	-2,535	-	-	17,376	-17,376	-	-	-	-
LAGZ24XS	x-USP projects - misc	11,835	-1,507	-	-	10,328	-10,328	-	-	-	-
LAGZ25XS	Conserving Banana Diversity (Bioversity)	11,014	-1,402	3,830	-	13,442	-8,172	-110	5,160	5,160	-
LAGZ26XS	Trust PNG (Global Crop Diversity Trust)	-	-	14,050	-	14,050	-13,778	-6	266	266	-
LAGZ27XS	ACIAR Tonga Fruit Project	-1,499	191	73,722	-	72,414	-63,121	-194	9,099	9,099	-
LAGZ28XS	Pacific Regional Horticulture Study (CTA)	7,882	-1,004	-	-	6,878	-6,878	-	-	-	-
LAGZ29XS	FAO GPA Implementation Survey	6,412	-816	15,319	-	20,915	-7,490	-280	13,145	13,145	-
LAGZ30XS	Global Trust Cryopreservation	4,147	-528	22,358	-	25,977	-17,721	-172	8,084	8,084	-
LAGZ31XS	Global Trust Regeneration & Safety Duplication	-	-	73,683	-	73,683	-43,860	-623	29,200	29,200	-
LAGZ32XS	Crops For The Future Meeting	-	-	17,526	-	17,526	-40,802	486	-22,790	-	-22,790
LAGZ33XS	FP Traditional Food	-	-	24,661	-	24,661	-	-515	24,146	24,146	-
LAGZ34XS	SI Banana Biodiversity Project - Christensen Funds	-	-	20,756	-	20,756	-	-433	20,323	20,323	-
LAGZ35XS	Trust Long-Term CePaCT Fund	-	-	43,641	-	43,641	-	-911	42,730	42,730	-
LAGZ36XS	Climate Change (AusAid)	-	-	669,346	-	669,346	-32,608	-13,292	623,446	623,446	-

PROJECT CODE	DESCRIPTION	31/12/08	EXCH. VARIATION OPENING BAL	RECEIVED FROM DONORS	OTHER INCOME & TRANSFERS	TOTAL INCOME	EXPENDITURE	EXCH. VARIATION CLOSING	31/12/09	FUNDS HELD ON BEHALF OF DONORS	FUNDS OWED BY DONORS
Suva - Agriculture & Forestry Support		6,295	-802	128,511	-	134,004	-141,307	153	-7,150	24,017	-31,167
LALZ02XS	PAFPNET	6,295	-802	43,002	-	48,495	-75,684	568	-26,621	-	-26,621
LALZ04XS	Rehab Degraded Lands & Drought Mitigation	-	-	31,901	-	31,901	-7,372	-512	24,017	24,017	-
LALZ05XS	CTA ICM Policy & Strat in the Pac Workshop	-	-	53,608	-	53,608	-58,251	97	-4,546	-	-4,546
Suva - Plant Health		245,687	-31,282	1,266,424	-	1,480,829	-1,150,691	-6,892	323,246	323,869	-623
LAPA02XS	Taro Pest ACIAR	4,864	-619	-	-	4,245	-4,245	-	-	-	-
LAPA03XS	Tonga Squash - ACIAR	-6,750	859	-	-	-5,891	5,891	-	-	-	-
LAPA04XS	BioControl Mileminute ACIAR	30,217	-3,847	-4,032	-	22,338	-22,974	13	-623	-	-623
LAPA05XS	IPM SProd Syst Brassica Crops	-	-	24,096	-	24,096	-24,096	-	-	-	-
LAPA06XS	Pacific Island Cocoa Industries ACIAR	14,890	-1,896	29,774	-	42,768	-28,404	-300	14,064	14,064	-
LAPZ02XS	Ota Ethyrium Esculenta	9,427	-1,200	-	-	8,227	-8,227	-	-	-	-
LAPZ03PS	Plant Protection - NZ/AusAID	1,800	-229	681,131	-	682,702	-682,702	-	-	-	-
LAPZ04XS	Plant Protect in the Pacific - EU ACP	-39,469	5,025	34,444	-	-	-	-	-	-	-
LAPZ05XS	PPP EU OCT	39,468	-5,025	-	-	34,443	-34,443	-	-	-	-
LAPZ06XS	PPP EU ADDPIC	-64,944	8,269	54,236	-	-2,439	2,439	-	-	-	-
LAPZ07XS	Plant Prot'n Micronesia (Palau)	9,703	-1,235	-	-	8,468	-4,078	-92	4,298	4,298	-
LAPZ08XS	PPM SPC-FSM Matching	141,729	-18,046	-	-	123,683	-	-2,582	121,101	121,101	-
LAPZ09XS	PPM FSM Matching Funds	22,555	-2,872	-	-	19,683	-35	-410	19,238	19,238	-
LAPZ10XS	Pac Ant Prevention Program	35,567	-4,529	38,685	-	69,723	-32,794	-771	36,158	36,158	-
LAPZ12XS	Tigaso Tree Oil Research_ CHRISTENSEN FUND	46,630	-5,937	-	-	40,693	-38,466	-46	2,181	2,181	-
LAPZ13XS	Fiji Flood Agriculture Sector Rehabilitation Prog	-	-	281,695	-	281,695	-152,620	-2,694	126,381	126,381	-
LAPZ14XS	ACIAR Miscellaneous	-	-	9,714	-	9,714	-9,256	-10	448	448	-
LAPZ15XS	Fiji Papaya Industry ACIAR	-	-	116,681	-	116,681	-116,681	-	-	-	-

PROJECT CODE	DESCRIPTION	31/12/08	EXCH. VARIATION OPENING BAL	RECEIVED FROM DONORS	OTHER INCOME & TRANSFERS	TOTAL INCOME	EXPENDITURE	EXCH. VARIATION CLOSING	31/12/09	FUNDS HELD ON BEHALF OF DONORS	FUNDS OWED BY DONORS
Suva - Office of LRD Director		120,274	-15,314	486,494	-	591,454	-277,275	-6,559	307,620	307,620	-
LASZ02PS	LRD Office	-	-	294,637	-	294,637	-294,637	-	-	-	-
LASZ04XS	Minor Project LRD Director - XB	-	-	6,683	-	6,683	-6,683	-	-	-	-
LASZ05XS	LRD Technical Assistance Funds	22,668	-2,886	155,024	-	174,806	-59,892	-2,399	112,515	112,515	-
LASZ06XS	x-LRD Tech Assistance Pool 2	97,606	-12,428	-	-	85,178	4,525	-1,873	87,830	87,830	-
LASZ07XS	IFAD Miscellaneous	-	-	17,114	-	17,114	-1,456	-327	15,331	15,331	-
LASZ08XS	FAO Miscellaneous	-	-	13,036	-	13,036	-	-272	12,764	12,764	-
LASZ09XS	LRD Administration	-	-	-	-	-	80,868	-1,688	79,180	79,180	-
MARINE RESOURCES		3,836,852	-93,666	11,634,532	-	15,377,718	-12,686,835	-20,080	2,670,803	3,194,320	-523,517
Coastal Fisheries Programme		1,158,259	-	2,744,202	-	3,902,461	-3,101,591	-	800,870	994,495	-193,625
XB - Coastal Fisheries Programme - Noumea		1,153,489	-	1,353,778	-	2,507,267	-1,706,397	-	800,870	994,495	-193,625
MCAZ01XN	FAO Aquaculture	-	-	3,642	-	3,642	-3,642	-	-	-	-
MCAZ01XN	Taiwan Aqua Market & Fin	50,027	-	-	-	50,027	-22,438	-	27,589	27,589	-
MCAZ02XN	ACIAR Maricult specialist	53,721	-	-	-	53,721	-53,721	-	-	-	-
MCAZ03XN	French Pacific Funds for Aquaculture	33,623	-	31,689	-	65,312	-33,520	-	31,792	31,792	-
MCAZ04XN	ACIAR - Mini-projects	75,455	-	70,185	-	145,640	-73,835	-	71,805	71,805	-
MCAZ05XN	Aciair Workshop 2005	98	-	-98	-	-	-	-	-	-	-
MCAZ07XN	CITES 2009	-	-	16,953	-	16,953	23,325	-	40,278	40,278	-
MCFM01XN	Coast. Fisheries Mgt Meetg	70,079	-	-	-	70,079	-44,659	-	25,420	25,420	-
MCFZ01XN	Reg. Strat Plan/Coast Fish	68,825	-	-	-	68,825	-42,298	-	26,527	26,527	-
MCFZ02XN	Developing Kiribati Eco-system Fisheries Mgmt Prog	-	-	16,800	-	16,800	-	-	16,800	16,800	-
MCIZ02XN	Fisheries Information	16	-	-16	-	-	-	-	-	-	-
MCIZ03XN	Beche-de-Mer Poster	53	-	122	-	175	-175	-	-	-	-
MCIZ05XN	Fisheries awareness material production	5,000	-	-	-	5,000	-4,238	-	762	762	-
MCM02XN	HEADS-FISHERIES MEETING	63,244	-	30,000	-	93,244	-63,244	-	30,000	30,000	-
MCMZ02XN	Spearfishing Review	4,937	-	-	-	4,937	-4,937	-	-	-	-
MCNP02XN	Bycatch Materials-Production	-	-	90,345	-	90,345	-69,920	-	20,425	20,425	-

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MCNP05XN	Resources Materials	6,487	-	15,010	-	21,497	-9,102	-	12,395	12,395	-
MCNR01XN	FAD Research	13,006	-	-	-	13,006	-	-	13,006	13,006	-
MCNR02XN	Marine Debris Work	11,742	-	-	-	11,742	-11,742	-	-	-	-
MCNR03XN	Fish SILAGE	-11,053	-	57,521	-	46,468	-21,110	-	25,358	25,358	-
MCNR04XN	Sport Fishing Development	-	-	18,400	-	18,400	-1,998	-	16,402	16,402	-
MCNT08XN	Seafood quality & value-ad	10,372	-	5,000	-	15,372	-	-	15,372	15,372	-
MCNT09XN	Sea Safety Projects	13,370	-	24,220	-	37,590	-22,943	-	14,647	14,647	-
MCNT10XN	Fisheries Officer Training	53,057	-	32,541	-	85,598	-35,384	-	50,214	50,214	-
MCPZ02XN	Procfish - Coastal - ACP	237,023	-	529	-	237,552	-357,354	-	-119,802	-	-119,802
MCPZ03XN	Procfish - Coastal (PTOM)	73,087	-	118,309	-	191,396	-130,867	-	60,529	60,529	-
MCPZ04XN	Pr Coastal Fish Dvt Prg	96,293	-	231,229	-	327,522	-317,537	-	9,985	9,985	-
MCPZ05XN	Devfish	109,821	-	97,332	-	207,153	-280,916	-	-73,763	-	-73,763
MCRM03XN	Reef Fish MacArthur	67,894	-	84,750	-	152,644	-133,228	-	19,416	19,416	-
MCRZ02XN	Res Assm & Management	901	-	-	-	901	-901	-	-	-	-
MCRZ04XN	Taiw. Review Live Reef Food	1,509	-	-	-	1,509	-1,509	-	-	-	-
MCRZ05XN	Reefbase Pacific Zhp05	1,190	-	-	-	1,190	-1,190	-	-	-	-
MCRZ06XN	Live Reef Fish	44,808	-	-	-	44,808	-44,808	-	-	-	-
MCRZ07XN	Live Reef Fish Taiwan	2,436	-	-	-	2,436	-2,436	-	-	-	-
MCRZ08XN	Camera Balance	43	-	-	-	43	-43	-	-	-	-
MCRZ09XN	Live Reef Fish Trade:Nauru & RMI - Taiwan	-	-	396	-	396	-396	-	-	-	-
MCZM01XN	Coastal Fisheries Meeting	3,626	-	-	-	3,626	-3,626	-	-	-	-
MCZM02XN	EU Support CFP Manager	-	-	-	-	-	22,777	-	22,777	22,777	-
MCZZ02XN	Fish Office Supp/Equip	-7,201	-	-30	-	-7,231	7,171	-	-60	-	-60
MCZZ03XN	CFP General Projects	-	-	30	-	30	34,047	-	34,077	34,077	-
MCZZ04XN	Coastal Climate Change AusAid	-	-	408,919	-	408,919	-	-	408,919	408,919	-
PF - Coastal Fisheries Programme		4,770	-	1,390,424	-	1,395,194	-1,395,194	-	-	-	-
MCAZ03PN	PF-Aquaculture	4,266	-	302,645	-	306,911	-306,911	-	-	-	-
MCDZ01PN	PF-Fisheries Development	-690	-	239,027	-	238,337	-238,337	-	-	-	-
MCIZ01PN	PF-Fisheries Information	2,269	-	267,339	-	269,608	-269,608	-	-	-	-
MCMZ05PN	PF-Fisheries Management	-411	-	215,905	-	215,494	-215,494	-	-	-	-
MCTZ01PN	PF-Fisheries Training	-664	-	324,034	-	323,370	-323,370	-	-	-	-
MCZZ03PN	PF CFP General	-	-	41,474	-	41,474	-41,474	-	-	-	-

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XB - Coastal Fisheries Programme - Suva		735,626	-93,666	1,742,393	-	2,384,353	-1,422,504	-20,080	941,769	1,031,781	-90,012
Suva - All Maritime Projects		735,626	-93,666	1,742,393	-	2,384,353	-1,422,504	-20,080	941,769	1,031,781	-90,012
MMZ501XS	Pacific Security NZAID	47,269	-6,019	27,634	-	68,884	-68,884	-	-	-	-
MMZ502XS	Maritime Security/PICT AusAID	296,748	-37,784	1,255,347	-	1,514,311	-768,232	-15,575	730,504	730,504	-
MMZ503XS	Pacific Security - China	52,933	-6,740	92,593	-	138,786	-82,619	-1,173	54,994	54,994	-
MMZ504XS	Maritime Security-Bridging AusAID	133,971	-17,058	-	-	116,913	-142,895	542	-25,440	-	-25,440
MMZ506XS	Data Collection Korea Maritime Institute	33,336	-4,245	-	-	29,091	-29,091	-	-	-	-
MMZT02PS	Maritime Training - NZAID	-	-	220,118	-	220,118	-220,118	-	-	-	-
MMZT03XS	Seafarers Training - Multi	175,711	-22,373	-	-	153,338	75,107	-4,769	223,676	223,676	-
MMZT04XS	IMO	-15,262	1,943	124,426	-	111,107	-177,056	1,377	-64,572	-	-64,572
MMZT01XS	x-Small Is. States(SIS)-ForSec	10,920	-1,390	22,275	-	31,805	-8,716	-482	22,607	22,607	-
Oceanic Fisheries Programme		1,879,346	-	5,223,815	-	7,103,161	-6,586,920	-	516,241	728,420	-212,179
XB - Oceanic Fisheries Programme		1,881,131	-	4,401,030	-	6,282,161	-5,765,920	-	516,241	728,420	-212,179
MOPZ02XN	Procfish - Oceanic	100	-	-	-	100	-	-	100	100	-
MOPZ03XN	Procfish - Oceanic - Ptom	1,200	-	-	-	1,200	-	-	1,200	1,200	-
MOSZ01XN	Port Sampling & Observer Training Supp.-Taiwa	10,915	-	-	-	10,915	-1,502	-	9,413	9,413	-
MOZZ01XN	OFP General - Y2K	41,030	-	77,093	-	118,123	-118,010	-	113	113	-
MOZZ02XN	OFP Other Donors	3,700	-	-	-	3,700	-6	-	3,694	3,694	-
MOZZ03XN	OFM - GEF	155,521	-	623,980	-	779,501	-653,546	-	125,955	125,955	-
MOZZ04XN	Pac.Fish.Rech.Progr-01-Uoh	33,827	-	8,433	-	42,260	-9,753	-	32,507	32,507	-
MOZZ06XN	Regional Tagging Project	-45,997	-	1,805,330	-	1,759,333	-1,668,500	-	90,833	90,833	-
MOZZ07XN	WCFFC	45,393	-	710,851	-	756,244	-568,312	-	187,932	187,932	-
MOZZ09XN	Japan Trust Fund	89,149	-	249,745	-	338,894	-221,070	-	117,824	117,824	-
MOZZ10XN	ERA (Ecological Research Assessment)	55,489	-	-	-	55,489	-	-	55,489	55,489	-
MOZZ11XN	FAO	-	-	69,440	-	69,440	-70,741	-	-1,301	-	-1,301
MOEZ01XN	OPF - SCIFISH -ACP	1,226,003	-	213,920	-	1,439,923	-1,336,563	-	103,360	103,360	-
MOEZ02XN	OPF - SCIFISH -OCT	264,801	-	642,238	-	907,039	-1,117,917	-	-210,878	-	-210,878

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PF - Oceanic Fisheries Programme		-1,785	-	822,785	-	821,000	-821,000	-	-	-	-
MOZZ08PN	PF-Oceanic Fisheries	-1,785	-	822,785	-	821,000	-821,000	-	-	-	-
Marine Resources External Project		63,621	-	781,557	-	845,178	-802,427	-	42,751	70,452	-27,701
MXCZ01XN	CRISP - Fonds Pacifique	6,240	-	178,998	-	185,238	-187,639	-	-2,401	-	-2,401
MXCZ02XN	CRISP France	79,791	-	602,559	-	682,350	-611,898	-	70,452	70,452	-
MXWA01XN	W.F. Pacific Aquaculture	-6,825	-	6,825	-	-	-	-	-	-	-
MXWA02XN	SPC / WFC Aquaculture	-661	-	661	-	-	-	-	-	-	-
MXWA04XN	WFC Pearl Farming Solo Isl	-192	-	192	-	-	-	-	-	-	-
MXWB04XN	WFC Solomon Isl BDM - Scop	133	-	-133	-	-	-	-	-	-	-
MXWT01XN	WFC - Travel	-5	-	5	-	-	-	-	-	-	-
MXWZ01XN	WFC Pacific Office	-14,150	-	14,150	-	-	-	-	-	-	-
MXWZ02XN	WFC PacOffice Scientist	-691	-	691	-	-	-	-	-	-	-
MXWZ06XN	WFC - Local Ops	-17	-	17	-	-	-	-	-	-	-
MXWZ08XN	W.F.Hatchery Overhead Funds	-2	-	2	-	-	-	-	-	-	-
MXWZ11XN	WorldFish Closedown	-	-	-22,410	-	-22,410	-2,890	-	-25,300	-	-25,300
All Marine Resources		-	-	1,142,565	-	1,142,565	-773,393	-	369,172	369,172	-
MZZZ01XN	AusAID Marine Resources Project	-	-	1,142,565	-	1,142,565	-773,393	-	369,172	369,172	-

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PROGRAMME MANAGEMENT & SUPPORT		706,559	9,863	2,321,428	-	3,037,850	-2,671,455	9,399	375,794	1,185,852	-810,058
Programme Management		366,873	-	1,321,910	-	1,688,783	-957,837	-	730,946	821,322	-90,376
XB - Programme Management		212,902	-	990,881	-	1,203,783	-472,922	-	730,861	821,237	-90,376
PMDM01XN	SPC Open Day	-16,091	-	-	-	-16,091	-	-	-16,091	-	-16,091
PMDZ04XN	PF Prog Funding EOY Balance	113,116	-	15,820	-	128,936	-104,205	-	24,731	24,731	-
PMDZ09XN	PF - 2007 Sun Lost PF Comnts Provision	93,275	-	-89,799	-	3,476	-	-	3,476	3,476	-
PMPZ02XN	Planning Miscellaneous	42,220	-	19,177	-	61,397	-135,502	-	-74,105	-	-74,105
PMPZ04XN	Climat impact on C.F. / O.F.	-19,618	-	572,018	-	552,400	-233,035	-	319,365	319,365	-
PMPZ05XN	Planning RIF Studies	-	-	-	-	-	-180	-	-180	-	-180
PMPZ06XN	Climate Change Mainstreaming	-	-	306,690	-	306,690	-	-	306,690	306,690	-
PMPZ07XN	Climate Change Unallocated	-	-	166,975	-	166,975	-	-	166,975	166,975	-
PF - Programme Management		153,971	-	331,029	-	485,000	-484,915	-	85	85	-
PMPZ03PN	PF-Planning Unit	153,971	-	331,029	-	485,000	-484,915	-	85	85	-
Programme Support		427,971	-	429,825	-	857,796	-772,164	-	85,632	271,689	-186,057
XB - Programme Support		369,632	-	458,164	-	827,796	-742,164	-	85,632	271,689	-186,057
PSIC01XN	Communication Costs	45,579	-	99,092	-	144,671	-42,240	-	102,431	102,431	-
PSIC02XN	Pacific Sky Edge - AusAID	277,723	-	-	-	277,723	-255,774	-	21,949	21,949	-
PSIC03XN	Digital Strategy - DG's Cmmt	-25,665	-	-	-	-25,665	-9,359	-	-35,024	-	-35,024
PSIC04XN	SPIN - South Pacific Information Network	-	-	-	-	-	-48,296	-	-48,296	-	-48,296
PSID01XN	PPGRD Development	3,390	-	-	-	3,390	-3,390	-	-	-	-
PSID02XN	Navision	-21,870	-	-	-	-21,870	-12,068	-	-33,938	-	-33,938
PSID03XN	Information System Improvement	-1,428	-	-	-	-1,428	1,428	-	-	-	-
PSID04XN	Transl. Interp. Gear - French Pac. Funds	-	-	71,599	-	71,599	-140,398	-	-68,799	-	-68,799

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PSIG01XN	DS / China VSSAT Position	131,723	-	169,159	-	300,882	-180,428	-	120,454	120,454	-
PSIM01XN	IT Planning Seminar	-182	-	-	-	-182	182	-	-	-	-
PSIR01XN	Corp.Data Mgt Rev/Evaltaiw	4,067	-	-	-	4,067	-4,067	-	-	-	-
PSIT01XN	Pacific Island Network Attachment (PINA)	-42,141	-	48,296	-	6,155	-6,155	-	-	-	-
PSIZ02XN	ICT Miscellaneous	-	-	6,155	-	6,155	-3,065	-	3,090	3,090	-
PSLZ01XN	LIBRARY - ARCHIVING - PROJECT	-9,020	-	10,000	-	980	10,159	-	11,139	11,139	-
PSTZ02XN	Translation Interpretation Misc	7,456	-	38,965	-	46,421	-33,795	-	12,626	12,626	-
PSTZ03XN	Translation Interpretation PPPO/RTMPP/MOH	-	-	14,898	-	14,898	-14,898	-	-	-	-
PF - Programmes Support		58,339	-	-28,339	-	30,000	-30,000	-	-	-	-
PSIZ02PN	PF-ICT Section (Noumea)	58,339	-	-28,339	-	30,000	-30,000	-	-	-	-
PMPZ03PN	PF-Planning Unit	-	-	-	-	-	-	-	-	-	-
Programme Management - Suva		-128,763	16,394	444,301	-	331,932	-856,450	10,950	-513,568	20,057	-533,625
Suva - Deputy Director-General		-52,184	6,644	201,500	-	155,960	-661,461	10,553	-494,948	20,057	-515,005
PMDZ01XS	Lotus Building Renovations	-198,507	25,275	122,067	-	-51,165	-65,874	2,443	-114,596	-	-114,596
PMDZ02XS	Temporary Accommodation/Renovation	18,330	-2,334	-	-	15,996	-6,589	-196	9,211	9,211	-
PMDZ04XS	DDG Technical Assistance	9,223	-1,174	-	-	8,049	-	-168	7,881	7,881	-
PMDZ05XS	Small Grants - Community Dev	3,470	-442	-	-	3,028	-	-63	2,965	2,965	-
PMDZ07XS	DDG Misc Funds	-183,669	23,386	4,010	-	-156,273	8,295	3,089	-144,889	-	-144,889
PMDZ08XS	Centre for Pacific Crop/Tree	298,969	-38,067	63,840	-	324,742	-567,355	5,065	-237,548	-	-237,548
PMDZ12XS	Lotus Building Middle Floor	-	-	11,583	-	11,583	-29,938	383	-17,972	-	-17,972
Suva - Planning Unit		-76,579	9,750	242,801	-	175,972	-194,989	397	-18,620	-	-18,620
PMPZ03PS	Planning Unit	-76,579	9,750	66,828	-	-1	1	-	-	-	-
PMPZ04XS	DRAO-Deputy Regional Authorizing Office-EDF	-	-	175,973	-	175,973	-194,990	397	-18,620	-	-18,620

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Programme Support - Suva		40,478	-6,531	125,392	-	159,339	-85,004	-1,551	72,784	72,784	-
Suva - Information and Communication Technology Section		-	-	1,203	-	1,203	-	-25	1,178	1,178	-
PSIZ02XS	ICT Equipment Hire	-	-	1,203	-	1,203	-	-25	1,178	1,178	-
Suva - Library		-	-	114	-	114	3	-2	115	115	-
PSLZ02XS	Library Services - XB	-	-	114	-	114	3	-2	115	115	-
Suva - Regional Media Centre		245	-1,408	105,806	-	104,643	-81,923	-475	22,245	22,245	-
PSMF01XS	Media Room & Equipment Hire	6,079	-774	2,430	-	7,735	-6,817	-19	899	899	-
PSMG01XS	Graphic Design and Publicati	-	-	8,681	-	8,681	-7,360	-28	1,293	1,293	-
PSMR02XS	Radio Broadcasting Unit - XB	10,391	-1,323	26,950	-	36,018	-28,611	-155	7,252	7,252	-
PSMT03XS	Media Training Unit	-5,430	691	1,094	-	-3,645	3,645	-	-	-	-
PSMV01XS	PACTV Pacific Way	2,139	-272	-	-	1,867	-1,867	-	-	-	-
PSMV02XS	Video/TV/Pacific Way	-16,991	961	46,931	-	30,901	-30,901	-	-	-	-
PSMV03XS	Pac Vision Production	-	-174	1,377	-	1,203	-	-25	1,178	1,178	-
PSMV05XS	Media Special Projects	-	-	11,871	-	11,871	-	-248	11,623	11,623	-
PSMZ02XS	Media Misc Sales	4,057	-517	6,472	-	10,012	-10,012	-	-	-	-
Suva - TVET		40,233	-5,123	18,269	-	53,379	-3,084	-1,049	49,246	49,246	-
PSVZ01XS	Reg. Consultation TVET	95	-12	-	-	83	80	-3	160	160	-
PSVZ02XS	TVET Research Officer	-	-	17,940	-	17,940	-103	-372	17,465	17,465	-
PSVZ03XS	TVET Information Collaboration - Phase 2	20,939	-2,666	329	-	18,602	-3,061	-324	15,217	15,217	-
PSVZ04XS	TVET - website development/maint	6,846	-872	-	-	5,974	-	-125	5,849	5,849	-
PSVZ05XS	TVET Operational Cost	12,353	-1,573	-	-	10,780	-	-225	10,555	10,555	-

PROJECT CODE	DESCRIPTION	31/12/08	EXCH. VARIATION OPENING BAL	RECEIVED FROM DONORS	OTHER INCOME & TRANSFERS	TOTAL INCOME	EXPENDITURE	EXCH. VARIATION CLOSING	31/12/09	FUNDS HELD ON BEHALF OF DONORS	FUNDS OWED BY DONORS
SOCIAL RESOURCES		7,075,730	-249,396	38,989,557	-	45,815,891	-32,098,646	-14,185	13,703,060	15,864,592	-2,161,532
Human Development Programme		714,080	-	1,073,299	-	1,787,379	-1,343,421	-	443,958	487,758	-43,800
XB - Human Development Programme		719,978	-	402,401	-	1,122,379	-678,421	-	443,958	487,758	-43,800
SDCR01XN	Cultural Strategy	44,463	-	-	-	44,463	-32,098	-	12,365	12,365	-
SDCZ02XN	Affaires Culturelles - NC	-2,255	-	31,171	-	28,916	-9,207	-	19,709	19,709	-
SDCZ04XN	Cultural Development	14,525	-	273	-	14,798	-9,034	-	5,764	5,764	-
SDWR01XN	Soc Cult Research Micrones	487,620	-	670	-	488,290	-267,971	-	220,319	220,319	-
SDWR02XN	UNFPA GBV Project RAS5G101	64,795	-	134,711	-	199,506	-239,870	-	-40,364	-	-40,364
SDWZ01XN	PWB Miscellaneous	35,927	-	42,333	-	78,260	9,950	-	88,210	88,210	-
SDWZ02XN	French Pacific Fund	-9,649	-	31,905	-	22,256	-7,958	-	14,298	14,298	-
SDYT02XN	PIFS Pac Reg Volunteer Sch	698	-	-	-	698	-	-	698	698	-
SDYZ01XN	PY.RB. - New Caledonia	56,342	-	7,391	-	63,733	-23,792	-	39,941	39,941	-
SDYZ04XN	Taiwan For Cook-Niue-Pala	7,468	-	-7,468	-	-	-	-	-	-	-
SDYZ06XN	Pacific Youth Council through SPC	7,609	-	7,609	-	15,218	-18,654	-	-3,436	-	-3,436
SDZZ01XN	Socio Eco Shared	5,283	-	33,066	-	38,349	-	-	38,349	38,349	-
SDZZ03XN	10th Festival of Pacific Arts	7,152	-	-3,631	-	3,521	-	-	3,521	3,521	-
SDZZ04XN	SPC-UNESCO Evaluation of the Festival of Arts	-	-	73,236	-	73,236	-73,236	-	-	-	-
SDZZ05XN	SPC-UNIFEM Gender Capacity Stocktake	-	-	18,467	-	18,467	-11,627	-	6,840	6,840	-
SDZZ07XN	Taiwan Funding	-	-	32,668	-	32,668	-600	-	32,068	32,068	-
SDZZ08XN	HDP Beijing + 15 Review Report	-	-	-	-	-	5,676	-	5,676	5,676	-
PF - Human Development Programme		-5,898	-	670,898	-	665,000	-665,000	-	-	-	-
SDZZ01PN	Human Development Prog	-5,898	-	670,898	-	665,000	-665,000	-	-	-	-

PROJECT CODE	DESCRIPTION	31/12/08	EXCH. VARIATION OPENING BAL	RECEIVED FROM DONORS	OTHER INCOME & TRANSFERS	TOTAL INCOME	EXPENDITURE	EXCH. VARIATION CLOSING	31/12/09	FUNDS HELD ON BEHALF OF DONORS	FUNDS OWED BY DONORS
Human Development Programme - Suva		202,072	-25,730	472,086	-	648,428	-403,723	-5,110	239,595	239,595	-
Suva - Community Education Training Center		202,907	-25,836	396,416	-	573,487	-348,606	-4,696	220,185	220,185	-
SDTT01XS	Leadership and local govern	-5,600	713	-	-	-4,887	4,887	-	-	-	-
SDTT02XS	Enterprise course CFTC	19,429	-2,474	-	-	16,955	-14,171	-58	2,726	2,726	-
SDTT03XS	QA Assessment Training	-94	12	-	-	-82	82	-	-	-	-
SDTT04XS	Project Management Training	25,525	-3,250	-	-	22,275	-	-465	21,810	21,810	-
SDTT05XS	Paper Making Training	8,972	-1,142	-	-	7,830	-7,830	-	-	-	-
SDTT06XS	x-COMSEC 2005 Scholarship	31,533	-4,015	-	-	27,518	-27,518	-	-	-	-
SDTZ02PS	Community Education Training	6,755	-860	250,986	-	256,881	-256,881	-	-	-	-
SDTZ03XS	Graduate Project Fund	31,585	-4,022	-	-	27,563	-	-575	26,988	26,988	-
SDTZ04XS	Building Improvement & Maint	26,084	-3,321	-	-	22,763	-2,799	-417	19,547	19,547	-
SDTZ05PS	Leadership and local govern	6,800	-866	-	-	5,934	-5,934	-	-	-	-
SDTZ07XS	Northern Pacific Training TROC	41,504	-5,285	-	-	36,219	-25,127	-232	10,860	10,860	-
SDTZ08XS	Community Ed Training Misc	10,414	-1,326	59,782	-	68,870	-34,880	-710	33,280	33,280	-
SDTZ09XS	MSME Capacity Building	-	-	68,609	-	68,609	-52,384	-339	15,886	15,886	-
SDTZ10XS	Youth Skills Training TROC	-	-	17,039	-	17,039	-5,948	-232	10,859	10,859	-
SDTZ11XS	National Level Activities	-	-	-	-	-	35,347	-738	34,609	34,609	-
SDTZ12XS	Business Advisory	-	-	-	-	-	22,275	-465	21,810	21,810	-
SDTZ13XS	Information Network	-	-	-	-	-	22,275	-465	21,810	21,810	-
Suva - Youth Development Bureau		-835	106	75,670	-	74,941	-55,117	-414	19,410	19,410	-
SDYZ06XS	HDP Pacific Youth Council	-835	106	75,670	-	74,941	-55,117	-414	19,410	19,410	-

PROJECT CODE	DESCRIPTION	31/12/08	EXCH. VARIATION OPENING BAL	RECEIVED FROM DONORS	OTHER INCOME & TRANSFERS	TOTAL INCOME	EXPENDITURE	EXCH. VARIATION CLOSING	31/12/09	FUNDS HELD ON BEHALF OF DONORS	FUNDS OWED BY DONORS
Public Health Programme											
XB - Public Health Programme		3,788,817	-160,996	19,577,867	-	23,205,688	-15,456,329	-3,723	7,745,636	9,536,836	-1,791,200
		2,524,369	-	16,207,397	-	18,731,766	-11,160,756	-	7,571,010	8,636,278	-1,065,268
Public Health Programme		2,386,970	-	15,373,112	-	17,760,082	-10,189,072	-	7,571,010	8,636,278	-1,065,268
SHAF00XN	Response Fund Donor Funding	-	-	2,233,704	-	2,233,704	-	-	2,233,704	2,233,704	-
SHAF01XN	National Allocations for Forum Island Countries	-	-	171,536	-	171,536	-1,478	-	170,058	170,058	-
SHAF02XN	Capacity Development Organisations	-	-	40,669	-	40,669	-	-	40,669	40,669	-
SHAF04XN	Competitive Grants	-	-	316,017	-	316,017	-	-	316,017	316,017	-
SHAF05XN	Regional Priorities	-	-	759,824	-	759,824	-	-	759,824	759,824	-
SHAF06XN	Allocations to support program- Grants	-	-	69,481	-	69,481	-105,992	-	-36,511	-	-36,511
SHAF07XN	Rapid Response	-	-	52,659	-	52,659	-	-	52,659	52,659	-
SHAF08XN	Operational Support Cost	-	-	808,750	-	808,750	-1,377,264	-	-568,514	-	-568,514
SHAF09XN	Evaluation and Research	-	-	-	-	-	-6,103	-	-6,103	-	-6,103
SHAF10XN	Fund Committee Costs	-	-	-	-	-	-71,792	-	-71,792	-	-71,792
SHAF11XN	PRHP Grants	-	-	663,680	-	663,680	-149	-	663,531	663,531	-
SHAZ02XN	AIDS - Joint Proj.- AusAID	-68,114	-	201,342	-	133,228	-132,184	-	1,044	1,044	-
SHAZ03XN	AIDS - Joint Proj.- France	-	-	307,578	-	307,578	-149,209	-	158,369	158,369	-
SHAZ05XN	GF-Funded HIV Activities	184,633	-	-	-	184,633	-291,539	-	-106,906	-	-106,906
SHAZ06XN	HIV / AIDS ADB	-297,156	-	1,850,653	-	1,553,497	-1,383,602	-	169,895	169,895	-
SHAZ07XN	HIV / AIDS NZAID	254,317	-	263,867	-	518,184	-518,640	-	-456	-	-456
SHAZ09XN	HIV / AIDS ADB Fiji Costs	-7,529	-	-	-	-7,529	7,529	-	-	-	-
SHAZ10XN	HIV / AIDS NZAID Fiji Costs	-	-	-	-	-	63,430	-	63,430	63,430	-
SHAZ11XN	HIV / AIDS AusAID Fiji Costs	-	-	-	-	-	-19,875	-	-19,875	-	-19,875
SHGZ01XN	Global Fund Health Project	-54,519	-	878,090	-	823,571	-869,652	-	-46,081	-	-46,081
SHGZ03XN	Global Fund Round 7	4,798	-	-4,798	-	-	-	-	-	-	-
SHHZ05XN	W&F Diabetes Prevent Proj	41,261	-	26,932	-	68,193	-14,562	-	53,631	53,631	-
SHHZ08XN	AusAID / NZAID Pacific NCD Project	901,775	-	2,706,233	-	3,608,008	-1,563,157	-	2,044,851	2,044,851	-
SHHZ09XN	HPL Kiribati	18,454	-	-	-	18,454	6,661	-	25,115	25,115	-
SHMZ01XN	PHD Management Small Projects	-	-	85,346	-	85,346	-85,346	-	-	-	-

PROJECT CODE	DESCRIPTION	31/12/08	EXCH. VARIATION OPENING BAL	RECEIVED FROM DONORS	OTHER INCOME & TRANSFERS	TOTAL INCOME	EXPENDITURE	EXCH. VARIATION CLOSING	31/12/09	FUNDS HELD ON BEHALF OF DONORS	FUNDS OWED BY DONORS
SHMZ03XN	PHP Management Miscellaneous	8,139	-	9,628	-	17,767	-17,767	-	-	-	-
SHRZ07XN	PPAPD - UNFPA	-8,744	-	-	-	-8,744	8,744	-	-	-	-
SHSI01XN	INFLUENZA SURVEILL - CDC	-62,309	-	444,408	-	382,099	-371,422	-	10,677	10,677	-
SHSI03XN	Vector Surveillance & Control	15,376	-	-	-	15,376	-22,700	-	-7,324	-	-7,324
SHSL01XN	Lab Shipping Costs	-	-	18,964	-	18,964	-2,704	-	16,260	16,260	-
SHSP01XN	PPHS - PRIPPP - AUS / NZ	43,824	-	2,932,907	-	2,976,731	-2,221,324	-	755,407	755,407	-
SHSP03XN	PPHS - PRIPPP - AUS/NZ FIJI COSTS	459,191	-	-	-	459,191	-571,607	-	-112,416	-	-112,416
SHSZ02XN	Pblc-Hth-Surveillance.Taiwan	-31,714	-	249	-	-31,465	31,465	-	-	-	-
SHSZ07XN	PHS PREPARE	-78,667	-	142,950	-	64,283	-153,535	-	-89,252	-	-89,252
SHTZ01XN	Tuberculosis Control-Franc	76,018	-	-	-	76,018	-26,173	-	49,845	49,845	-
SHTZ02XN	TB - Global Fund	6,395	-	406,538	-	412,933	-102,625	-	310,308	310,308	-
SHTZ03XN	TB - Chata	20,113	-	-	-	20,113	-	-	20,113	20,113	-
SHTZ04XN	TB Miscellaneous (ROC-T)	40,279	-	11,156	-	51,435	-51,435	-	-	-	-
SHTZ05XN	TB Kiribati (AusAID)	876,910	-	-11,156	-	865,754	-155,833	-	709,921	709,921	-
SHTZ06XN	TB HIV-funds-NZAID	19,194	-	-	-	19,194	-19,232	-	-38	-	-38
SHTZ08XN	TB - Diabetes Joint Study Kiribati	-	-	10,950	-	10,950	-	-	10,950	10,950	-
SHZZ01XN	Health Admin. Salaries	25,045	-	-25,045	-	-	-	-	-	-	-
PF - Public Health Programme		137,399	-	834,285	-	971,684	-971,684	-	-	-	-
SHAZ08PN	PF HIV / AIDS	108,413	-	-108,413	-	-	-	-	-	-	-
SHHZ05PN	PF-Healthy Pacific Lifestyle	29,303	-	194,853	-	224,156	-224,156	-	-	-	-
SHMZ01PN	Health Management	-	-	209,325	-	209,325	-209,325	-	-	-	-
SHSZ05PN	PF-Public Health Surveill	-	-	322,257	-	322,257	-322,257	-	-	-	-
SHTZ06PN	PF-Tuberculosis	-317	-	216,263	-	215,946	-215,946	-	-	-	-

PROJECT CODE	DESCRIPTION	31/12/08	EXCH. VARIATION OPENING BAL	RECEIVED FROM DONORS	OTHER INCOME & TRANSFERS	TOTAL INCOME	EXPENDITURE	EXCH. VARIATION CLOSING	31/12/09	FUNDS HELD ON BEHALF OF DONORS	FUNDS OWED BY DONORS
XB - Public Health Programme - Suva		1,264,448	-160,996	3,370,470	-	4,473,922	-4,295,573	-3,723	174,626	900,558	-725,932
Suva - HIV / AIDS Section		1,869,465	-238,031	1,552,926	-	3,184,360	-2,432,948	-15,686	735,726	819,492	-83,766
SHAZ01XS	ADB HIV/STIProject:GN 0021	2,405	-306	26,300	-	28,399	-40,889	261	-12,229	-	-12,229
SHAZ02XS	HIV AIDS- NZAID	-138,197	17,596	694,301	-	573,700	-250,218	-6,753	316,729	316,729	-
SHAZ03XS	HIV-Global Fund	-7,222	920	612,811	-	606,509	-196,032	-8,569	401,908	401,908	-
SHAZ04XS	HIV AIDS-AusAID	-80,164	10,207	21,468	-	-48,489	-24,573	1,525	-71,537	-	-71,537
SHAZ05XS	Response Fund	2,092,643	-266,448	-	-	1,826,195	-1,826,195	-	-	-	-
SHAZ06XS	RF Treatment & Care Grant	-	-	133,258	-	133,258	-39,089	-1,966	92,203	92,203	-
SHAZ07XS	HIV General Management	-	-	64,788	-	64,788	-55,952	-184	8,652	8,652	-
Suva - Global Fund Project		16,690	-2,125	17,748	-	32,313	-28,970	-70	3,273	3,273	-
SHGM02XS	x-GlobalFund MeetingPRCCmeet2	16,690	-2,125	17,748	-	32,313	-28,970	-70	3,273	3,273	-
Suva - Healthy Pacific Lifestyle Sect		-2,469	314	-	-	-2,155	2,155	-	-	-	-
SHHM01XS	x-Food & Nutrition Workshop	-2,469	314	-	-	-2,155	2,155	-	-	-	-
Suva - Adolescent Health Development		-89,412	11,385	990,695	-	912,668	-1,216,730	6,348	-297,714	77,793	-375,507
SHRP01XS	Pop Advocacy & Publication	13,894	-1,769	-	-	12,125	-	-253	11,872	11,872	-
SHRZ02XS	ARH UNICEF	-104,163	13,263	23,001	-	-67,899	73,523	-117	5,507	5,507	-
SHRZ04XS	Family Life Education AHD UN	-25,470	3,243	102,992	-	80,765	-57,193	-492	23,080	23,080	-
SHRZ06XS	SPP - SPC	77,983	-9,929	-	-	68,054	-68,054	-	-	-	-
SHRZ07XS	PPAPD - UNFPA	-39,626	5,045	54,462	-	19,881	-346,417	6,817	-319,719	-	-319,719
SHRZ08XS	AHD Project Funds	68,838	-8,765	12,837	-	72,910	-34,780	-796	37,334	37,334	-
SHRZ09XS	AHD 2008 - UNFPA	-80,868	10,297	797,403	-	726,832	-783,809	1,189	-55,788	-	-55,788
Suva - Public Health Surveillance		-529,826	67,461	809,101	-	346,736	-619,080	5,685	-266,659	-	-266,659
SHSP01XS	PacificRegInfluenzaPrep Plan	-530,846	67,591	809,101	-	345,846	-618,190	5,685	-266,659	-	-266,659
SHSP02XS	x-PRISP Health Nea	1,020	-130	-	-	890	-890	-	-	-	-

PROJECT CODE	DESCRIPTION	31/12/08	EXCH. VARIATION OPENING BAL	RECEIVED FROM DONORS	OTHER INCOME & TRANSFERS	TOTAL INCOME	EXPENDITURE	EXCH. VARIATION CLOSING	31/12/09	FUNDS HELD ON BEHALF OF DONORS	FUNDS OWED BY DONORS
Global Fund		2,098,049	-52,740	15,114,973	-	17,160,282	-12,216,000	-	4,944,282	4,944,282	-
	Global Fund	2,098,049	-52,740	15,114,973	-	17,160,282	-12,216,000	-	4,944,282	4,944,282	-
Regional Rights Resource Team		77,995	-9,930	1,097,466	-	1,165,531	-909,181	-5,352	250,998	357,278	-106,280
SRR201XS	RRRT-Small Grants	70,900	-9,027	46,038	-	107,911	-62,292	-952	44,667	44,667	-
SRR202XS	RRRT-NZAID	79,482	-10,120	267,017	-	336,379	-316,241	-420	19,718	19,718	-
SRR203XS	RRRT-AusAID	-49,515	6,305	249,962	-	206,752	-315,298	2,266	-106,280	-	-106,280
SRR204XS	RRRT-UNDEF	-22,872	2,912	91,688	-	71,728	-67,908	-80	3,740	3,740	-
SRR205XS	RRRT-UN Trust Fund	-	-	344,044	-	344,044	-99,512	-5,105	239,427	239,427	-
SRR206XS	RRRT-Pac Island HIV and STI Response Fund	-	-	41,545	-	41,545	-36,201	-112	5,232	5,232	-
SRR207XS	RRRT-Universal Periodic Review	-	-	57,172	-	57,172	-11,729	-949	44,494	44,494	-
Statistics and Demography Programme		194,717	-	1,653,866	-	1,848,583	-1,769,992	-	78,591	298,843	-220,252
XB - Statistics and Demography Programme		34,238	-	903,352	-	937,590	-858,988	-	78,602	298,843	-220,241
SSDC01XN	2010 Census	-120,996	-	-	-	-120,996	-	-	-120,996	-	-120,996
SSDH01XN	REGIONAL DHS - ADB	-13,062	-	13,078	-	16	-16	-	-	-	-
SSDH02XN	REGIONAL DHS-AusAID/ NZAID	103,441	-	-117,570	-	-14,129	14,129	-	-	-	-
SSDZ01XN	Population/Demog. - Misc.	34,829	-	686	-	35,515	-4	-	35,511	35,511	-
SSDZ02XN	UNFPA / PMI3P201-05-07	20,019	-	-3,835	-	16,184	-16,184	-	-	-	-
SSDZ03XN	Sig Wallis & Futuna	10,145	-	-	-	10,145	-880	-	9,265	9,265	-
SSS202XN	Stats Income-Miscellaneous	17,818	-	6,494	-	24,312	27,606	-	51,918	51,918	-
SSS204XN	ADB - Poverty Fund	25,219	-	-	-	25,219	-	-	25,219	25,219	-
SSS206XN	UNSIAP / SPC	327	-	-	-	327	-327	-	-	-	-
SSS207XN	ABS PGSP Project	763	-	-	-	763	6,122	-	6,885	6,885	-
SSS210XN	ADB / RETA 6414	-44,265	-	170,412	-	126,147	-206,956	-	-80,809	-	-80,809
SSS211XN	TFSCB Support (hybrid survey) - World Bank	-	-	-	-	-	-16	-	-16	-	-16

PROJECT CODE	DESCRIPTION	31/12/08	EXCH. VARIATION OPENING BAL	RECEIVED FROM DONORS	OTHER INCOME & TRANSFERS	TOTAL INCOME	EXPENDI- TURE	EXCH. VARIATION CLOSING	31/12/09	FUNDS HELD ON BEHALF OF DONORS	FUNDS OWED BY DONORS
SSSZ12XN	AusAID - 2009 Census	-	-	456,073	-	456,073	-297,343	-	158,730	158,730	-
SSSZ13XN	DHS Kiribati	-	-	240,171	-	240,171	-234,533	-	5,638	5,638	-
SSSZ14XN	UNFPA Imagery System	-	-	137,843	-	137,843	-132,166	-	5,677	5,677	-
SZZZ01XN	PPAPD - UNFPA	-	-	-	-	-	-18,420	-	-18,420	-	-18,420
PF - Statistics and Demography Programme		160,479	-	750,514	-	910,993	-911,004	-	-11	-	-11
SSSZ09PN	PF-Statistics	160,479	-	750,514	-	910,993	-911,004	-	-11	-	-11
OTHER		-	-	-	-	-	-	-	-	-	-
XB - All SPC Programmes		-	-	-	-	-	-	-	-	-	-
TOTALS		11,802,980	-516,199	59,640,906	-	70,927,687	-53,862,837	-70,131	16,994,719	24,069,140	-7,074,421

STATEMENT OF ACCOUNTING POLICIES

1. PRINCIPAL ACTIVITY

The principal activity of the Secretariat of the Pacific Community is to undertake research and provide technical assistance and training in support of the economic and social development of its 22 Pacific Island member countries and territories.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of the financial statements of the Secretariat are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Basis of preparation

The financial statements of the Secretariat of the Pacific Community have been prepared in accordance with International Financial Reporting Standards (IFRS), and interpretations provided by the International Financial Reporting Interpretations Committee (IFRIC) and adopted by the International Accounting Standards Board (IASB), except where otherwise stated. Exceptions are designed to ensure compliance with the Secretariat of the Pacific Community's financial regulations.

The financial statements have been prepared under the historical cost convention, except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the organisation's accounting policies. Areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 2.15.

All amounts shown in the financial statements are expressed in units of Pacific Francs (CFP) (1 unit = 100 Pacific Francs).

2.2 Fund accounting

The Secretariat utilises a fund accounting system, given that a considerable part of its annual income comprises individual grants and donor funds for specified projects.

Individual funds are separately maintained throughout the accounting system, thus providing the control necessary to ensure that each fund is used only for the purpose for which it is received.

A separate fund is established to record the amount received, expenditure incurred and the net balance of the funds available to be carried forward into the next financial period. Although the general rule is the accrual basis of accounting, when funds are committed, accounting for individual projects has to comply with donors' requirements. Some donors require that expenditures are recognised only on a cash basis.

Although the various funds are available only for the specific purpose for which they have been given, and they are accounted for separately, it is considered appropriate for reporting purposes in these financial statements to aggregate income and expenditure under summary headings.

2.3 Foreign currency

Functional and presentation currency

Items included in the financial statements of the organisation are measured using the currency of the primary economic environment in which the organisation operates ("the functional currency"). The functional currency for operations in Fiji is the Fijian dollar; for operations in New Caledonia it is the Pacific Franc. The financial statements are presented in Pacific Francs, which is the Secretariat of the Pacific Community's presentation currency.

Transactions and balances

Foreign currency transactions are translated into the functional currency of each branch using the exchange rates prevailing at the date of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement.

Suva branch accounts are consolidated at balance date by converting income and expenditure at the year's average bank buying rate and net assets at the bank buying rate as at balance date.

Average rate used: FJD 1 = CFP 44.55 (2008: FJD 1 = CFP 50.49)

Balance date bank buying rate was FJD 1 = CFP 43.62 (2008: FJD 1 = CFP 51.05)

2.4 Revenue recognition

Assessed contributions

Contributions from member countries are recognised on an accrual basis and made from reference to assessed computations approved at annual conferences. Contributions to be allocated to the financing of capital expenditures are transferred to deferred income and brought to the income statement over the useful life of the assets.

Extra-budgetary funds

Funds received from governments and aid agencies under extra-budgetary work programmes are usually for specified purposes. These funds are separately identified in the accounting system and expenditure recorded against each fund. Revenue is generally recognised at the time of receipt of funds to comply with the fund reporting required by the donor.

Project management fees

Revenue received for the management of funds is based on an agreed percentage of the fund disbursements. This is recognised as expenditure on the project is recognised.

Interest revenue

Interest revenue is recognised on a time proportion basis using the effective interest method.

Sale of goods

Revenue from the sale of goods is recognised when the Secretariat has transferred to the buyer the significant risks and rewards of ownership of the goods.

2.5 Income tax

The Secretariat is exempt from income tax.

2.6 Leases

All leases of property, plant and equipment under which the risks and benefits of ownership are effectively retained by the lessor are classified as operating leases. Obligations incurred under operating leases are charged to the income statement on a cash basis over the period of the lease.

2.7 Research and development costs

Research and development costs are recognised as an expense in the period in which they are incurred.

2.8 Impairment of non-financial assets

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment. Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

Non-financial assets, other than goodwill, that have suffered impairment are reviewed for possible reversal of impairment at each reporting date.

2.9 Property, plant and equipment

Property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Land is not depreciated.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Depreciation on assets is calculated using the straight-line method to allocate their cost to their residual values over their estimated useful lives. Depreciation of an item of property, plant and equipment begins when it is available for use and ceases at the earlier of either the date that it is classified as held for sale or the date it is derecognised upon disposal.

The following estimated useful lives are used in the calculation of depreciation:

- | | |
|---|------------|
| • Motor vehicles, equipment, furniture and fittings | 5 years |
| • Computer equipment | 3 years |
| • Buildings | 66.6 years |

The depreciation charge for the year is matched by a corresponding transfer from the deferred income account. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with carrying amounts. These are included in the income statement.

2.10 Inventory

Inventories are stated at the lower of cost and net realisable value. Cost is calculated on a first-in, first-out (FIFO) basis. The cost of finished goods comprises the cost of goods purchased and other direct costs, excluding borrowing costs. Net realisable value is the estimated selling price in the ordinary course of business, less applicable variable selling expenses.

2.11 Financial instruments

Financial assets and liabilities are recognised on the organisation's balance sheet when it becomes a party to the contractual provisions of the instrument.

Financial assets

(i) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise when the organisation provides money, goods or services directly to a debtor with no intention of trading the receivable.

They are included in current assets, except for maturities greater than 12 months after the balance sheet date, which are classified as non-current assets. Loans and receivables are included in trade and other receivables in the balance sheet.

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the organisation will not be able to collect all amounts due according to the original terms of receivables. The amount of the impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, default or delinquency in payments are considered indicators that the trade receivables are impaired. The amount of the impairment is recognised in the income statement.

(ii) Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost. Cash and cash equivalents comprise cash on hand, deposits held at call with banks and other short-term liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value, net of bank overdrafts. In the balance sheet, bank overdrafts are included in borrowings in current liabilities.

Financial liabilities

Financial liabilities are initially measured at fair value, and are subsequently measured at amortised cost, using the effective interest rate method.

Offset

Where a legally enforceable right of offset exists for recognised financial assets and financial liabilities, and there is an intention to settle the liability and realise the asset simultaneously or to settle on a net basis, all related financial effects are offset.

2.12 Provisions

Provisions are recognised when the organisation has a present legal or constructive obligation as a result of past events, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

2.13 Retirement benefits

The organisation operates a defined contribution plan, the assets of which are held in a separate trustee-administered fund. The defined contribution plan is funded by payments from the organisation. A defined contribution plan is a pension plan under which the group pays fixed contributions into a separate entity. The organisation has no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. Contributions to the defined contribution plan are charged to the income statement in the year to which they relate. The organisation has no further payment obligations once the contributions have been paid. The defined contribution plan is governed by the Provident Fund Rules of the Secretariat of the Pacific Community. All permanent employees are required to belong to the defined contribution plan.

2.14 Non-current liabilities – Housing loans

Borrowings

Borrowings relating to the loans on staff housing are initially recognised at fair value net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the income statement over the period of the borrowings using the effective interest rate method. Borrowings are classified as current liabilities unless the organisation has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Borrowing costs

Borrowing costs directly attributable to buildings are expensed in the period they are incurred.

2.15 Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The organisation makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

a) Provision for inventory obsolescence

Provision for inventory obsolescence is based on identified expired, damaged and technologically obsolete stock held at the canteen.

b) Employee benefits

Liabilities for salaries and annual leave which are expected to be settled within 12 months of the reporting date are recognised in other payables in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

The liability for expatriate repatriation has been based on the estimated airfares, removal cost and removal allowance. No discount rate has been applied.

The provision for expatriate home leave has been based on a 3 year cycle with an estimate of the average family size and estimated airfares.

The bonus accrual has been based on the expected average reward.

c) Assumptions used in assessing impairment

An impairment loss is recognised when the carrying amount of an asset or a cash-generating unit exceeds its recoverable amount. The recoverable amount is the higher of its fair value less costs to sell and its value in use and is calculated in the following fashion:

- an estimate of the future cash flows the entity expects to derive from the asset;
- expectations about possible variations in the amount or timing of those future cash flows;
- the time value of money, represented by the current market risk-free rate of interest;
- the price for bearing the uncertainty inherent in the asset; and
- other factors, such as illiquidity, that market participants would reflect in pricing the future cash flows the entity expects to derive from the asset.

Impairment is considered when there are signs of physical damage, increase in market rates (affecting the discount rate used) and technical obsolescence.

2.16 Reserves

The following categories of Reserves are held in accordance with the reserve policy of the entity:

- a) **General Reserve** represents the sum total of the accumulated results arising from core activities not assigned to a specific fund reserve or to the investment reserve.
- b) **Specific Funds Reserve** comprises funds earmarked for specific purposes and generally not available for uses other than those specified.
- c) **Special Funds** represent the accumulated results of self-funded activities, i.e. housing and canteen activities. Revenues and costs incurred for these activities are not presented under the statement of income and expenditure for core activities.

2.17 Statement of cash flows

The statement of cash flows forms part of the Financial Statements to provide information on the movements in cash and cash equivalents of the organisation. The terms used in the statement of cash flows are defined as follows:

- **Operating activities** include all transactions and other events that are not investing or financing activities.
- **Investing activities** are those relating to the acquisition, holding and disposal of property, plant and equipment and of investments. Investments can include securities not falling within the definition of cash.
- **Cash and cash equivalents** comprise cash on hand, cash in banks and term deposits held with banks.

3. FINANCIAL RISK MANAGEMENT

Financial risk factors

The organisation is exposed to a variety of financial risks: market risk (such as currency risk), credit risk and liquidity risk. The organisation's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the organisation's financial performance.

CRGA provides principles for overall risk management, as well as policies covering specific areas.

a) *Market risk*

Foreign exchange risk

The organisation is exposed to foreign exchange risk arising from currency exposure, primarily with respect to the United States, Australian and New Zealand dollars. In particular, foreign exchange risk arises from donations and transactions, and recognised assets and liabilities.

To manage the foreign exchange risk, the organisation has opened bank accounts in different currencies to obtain the most favourable outcome and to settle foreign currency liabilities in the currency received from donors.

In addition, a foreign exchange fluctuation reserve (within the Specific Funds Reserve) has been set up to cover adverse fluctuation events that may occur in future years.

b) Credit risk

Management has a credit policy in place and exposure to credit risk is monitored on an ongoing basis.

Credit risk with respect to trade receivables is limited due to the sovereign debt status of the Assessed Contributions owed by member countries. At balance sheet date, there were no significant concentrations of credit risk.

c) Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and the availability of funding through an adequate amount of cash and committed credit facilities.

d) Cash flow and fair value interest rate risk

As the organisation has minimal interest-bearing liabilities, the organisation's expenditure and operating cash flows are substantially independent of changes in market interest rates.

The group's interest rate risk arises from interest-bearing assets (classified as cash and cash equivalents). Variable rates expose the group to cash flow interest rate risk.

Cash investments are limited to financial institutions with high credit quality.

4. CONTINGENT LIABILITIES

The organisation had a contingent liability at 31 December 2009 in respect of the following:

Income tax – Fiji Islands national staff.

The income tax arrangement for Fiji Islands national staff will be dealt with as part of the host country agreement negotiations currently in process between SPC and the Government of Fiji Islands. The understanding obtained from the Government of Fiji Islands is that any application of income tax by Fiji Islands will not be retrospective, but will be applied prospectively.

5. COMMITMENTS

Capital commitments

The Secretariat has no capital commitments as at 31 December 2009.

6. INSURANCE

The Secretariat has taken out insurance to cover its assets equivalent to the replacement value of its fixed assets.

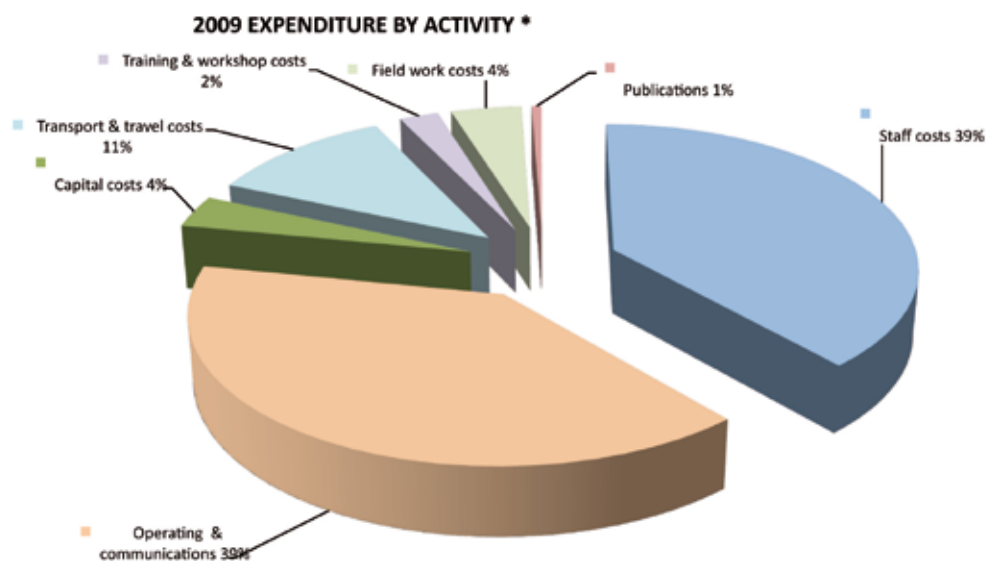
7. EVENTS OCCURRING AFTER BALANCE DATE

No other matter or circumstance, other than that referred to in the financial statements or notes thereto, has arisen since the end of the financial year that has significantly affected, or may significantly affect, the operations of the Secretariat, the results of those operations, or the state of affairs of the Secretariat in future financial years.

2009 INCOME BY SOURCE

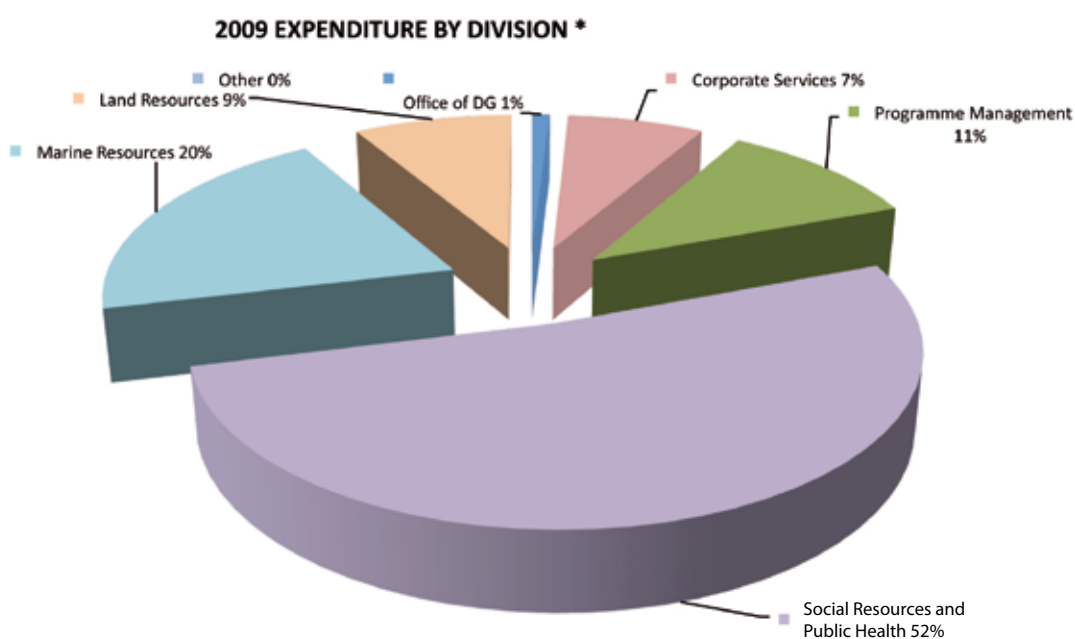
SPC MEMBERS	CORE	NON-CORE	TOTAL	% OF TOTAL INCOME	EQUIVALENT IN USD*
METROPOLITAN MEMBERS					
Australia (including ACIAR)	2,737,985	15,448,585	18,186,570	26.80%	21,741,267
France	1,620,920	1,474,845	3,095,765	4.56%	3,700,855
New Zealand	1,604,097	8,168,174	9,772,271	14.40%	11,682,332
United States of America	1,417,665	424,560	1,842,225	2.71%	2,202,301
ISLAND MEMBERS					
American Samoa	31,737	-	31,737	0.05%	37,940
Cook Islands	27,145	-	27,145	0.04%	32,451
Federated States of Micronesia	31,737	-	31,737	0.05%	37,940
Fiji Islands	101,442	-	101,442	0.15%	121,270
French Polynesia	69,454	5,900	75,354	0.11%	90,082
Guam	31,737	-	31,737	0.05%	37,940
Kiribati	27,145	-	27,145	0.04%	32,451
Marshall Islands	27,145	-	27,145	0.04%	32,451
Nauru	22,131	25,060	47,191	0.07%	56,415
New Caledonia	123,921	162,733	286,654	0.42%	342,683
Niue	22,131	-	22,131	0.03%	26,457
Northern Mariana Islands	31,737	-	31,737	0.05%	37,940
Palau	27,145	-	27,145	0.04%	32,451
Papua New Guinea	69,454	-	69,454	0.10%	83,029
Pitcairn Islands	22,131	-	22,131	0.03%	26,457
Samoa	27,145	-	27,145	0.04%	32,451
Solomon Islands	27,145	-	27,145	0.04%	32,451
Tokelau	22,131	-	22,131	0.03%	26,457
Tonga	27,145	-	27,145	0.04%	32,451
Tuvalu	22,131	-	22,131	0.03%	26,457
Vanuatu	27,145	-	27,145	0.04%	32,451
Wallis and Futuna	22,131	1,700	23,831	0.04%	28,489
TOTAL MEMBERS	8,221,832	25,711,557	33,933,389		40,565,916

SPC MEMBERS	CORE	NON-CORE	TOTAL	% OF TOTAL INCOME	EQUIVALENT IN USD*
NON-MEMBERS					
ADB		2,034,143	2,034,143	3.00%	2,431,731
AFD		1,392,498	1,392,498	2.05%	1,664,672
AFO		-	-	0.00%	-
China (PRC)		-	-	0.00%	-
Commonwealth Fund		108,847	108,847	0.16%	130,122
CTA		135,933	135,933	0.20%	162,502
EU		2,860,738	2,860,738	4.22%	3,419,890
FAO		488,388	488,388	0.72%	583,847
FFA		257,976	257,976	0.38%	308,399
GEF		623,997	623,997	0.92%	745,962
Global Fund		16,398,999	16,398,999	24.16%	19,604,302
IFAD		203,577	203,577	0.30%	243,368
IMO		124,426	124,426	0.18%	148,746
IPGRI		224,250	224,250	0.33%	268,081
Korea		135,197	135,197	0.20%	161,622
MacArthur Foundation		84,750	84,750	0.12%	101,315
ODA		-	-	0.00%	-
PIFS		389,335	389,335	0.57%	465,433
Taiwan (ROC)		50,400	50,400	0.07%	60,251
UNDP		6,377	6,377	0.01%	7,623
UNFPA		1,109,284	1,109,284	1.63%	1,326,102
UNICEF		54,545	54,545	0.08%	65,206
UNESCO		69,606	69,606	0.10%	83,211
UN Other		223,939	223,939	0.33%	267,710
University of Hawaii		8,433	8,433	0.01%	10,081
WCPFC		892,441	892,441	1.32%	1,066,875
WHO		-	-	0.00%	-
Other partners		6,051,270	6,051,270	8.92%	7,234,035
NON-MEMBERS	0	33,929,349	33,929,349		40,561,087
Other income		-	-	-	-
TOTAL INCOME	8,221,832	59,640,906	67,862,738		81,127,003
				*1USD = 83.65 XPF	



Activity	CFP units
Staff costs	25,003,171
Operating & communications	25,643,615
Capital costs	2,299,243
Transport & travel costs	7,281,658
Training & workshop costs	1,516,334
Field work costs	2,763,272
Publications	389,968
	64,897,261

Programme	CFP units
Office of DG	620,559
Corporate Services	4,805,354
Programme Management	7,127,396
Social Resources (incl. Public Health)	33,644,440
Marine Resources	13,154,974
Land Resources	5,544,538
Other	-
	64,897,261



*Core and Extra-Budgetary

STATISTICAL INFORMATION

		2003	2004	2005	2006	2007	2008	2009
1 STAFF PROFILE								
A GENDER								
	Female	121	125	136	167	175	197	200
	Male	155	163	162	178	178	197	196
	Total staff	276	288	298	345	353	394	396
	% female	44%	43%	46%	48%	50%	50%	51%
	% male	56%	57%	54%	52%	50%	50%	49%
WITHIN INTERNATIONALLY RECRUITED CATEGORY								
	Female	44	44	44	55	60	78	71
	Male	106	107	108	117	116	128	120
	Total	150	151	152	172	176	206	191
	% female	29%	29%	29%	32%	34%	38%	37%
	% male	71%	71%	71%	68%	66%	62%	63%
B NATIONALITY / CATEGORY OF STAFF								
	Pacific Islanders	70	72	73	77	80	93	89
	Other	80	79	79	95	96	113	102
	Total internationally recruited	150	151	152	172	176	206	191
	% Pacific Islanders	47%	48%	48%	45%	45%	45%	47%
	% Other	53%	52%	52%	55%	55%	55%	53%
	Total locally recruited	126	137	146	173	177	188	205
	TOTAL	276	288	298	345	353	394	396
	% Internationally recruited staff	54%	52%	51%	50%	50%	52%	48%
	% Locally recruited staff	46%	48%	49%	50%	50%	48%	52%
C DIVISION								
	Director-General's Office	2	2	2	2	2	2	4
	Land Resources	64	77	79	89	90	95	71
	Marine Resources	58	61	66	78	72	76	74
	Social Resources - Health	33	31	29	52	54	63	72
	Social Resources - Other	35	30	36	39	43	59	62
	Programme Management & Support	42	43	42	38	43	46	46
	Corporate Services	42	44	44	47	49	53	67
		276	288	298	345	353	394	396

STATISTICAL INFORMATION (cont.)

		2003	2004	2005	2006	2007	2008	2009
2 FUNDING PROFILE								
		Actual	Actual	Actual	Actual	Actual	Actual	Actual
A CATEGORY OF INCOME (CFP UNITS)								
	Core income:							
	Assessed contributions:	7,653,063	7,653,063	7,603,269	7,603,269	8,221,832	8,221,832	8,221,832
	Bank interest	278,931	212,110	273,712	471,668	521,097	460,041	175,938
	Project management fees	511,547	420,657	646,329	869,329	942,301	1,522,068	2,022,113
	Miscellaneous / transfers	712,921	510,957	678,503	438,002	420,988	1,798,568	1,468,596
	total core income	9,156,462	8,796,787	9,201,813	9,382,268	10,106,218	12,002,509	11,888,479
	Non-core	18,429,559	24,408,232	21,287,927	29,491,729	31,565,075	46,098,743	62,834,627
	Total income	27,586,021	33,205,019	30,489,740	38,873,997	41,671,293	58,101,252	74,723,106
	% Core to total income	33%	26%	30%	24%	24%	21%	16%
	% Assessed contributions	28%	23%	25%	20%	20%	14%	11%



PROVIDENT FUND

FINANCIAL STATEMENTS AND AUDIT REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009

**PricewaterhouseCoopers Audit Calédonie**

S.E.L.A.R.L. au capital de 1.430.000. F
6, rue Jean Jaurès - Imm. le Grand Théâtre
B.P. 4049 - 98846 NOUMEA
Nouvelle-Calédonie
Téléphone : (687) 28.61.00
Facsimilé : (687) 28.61.99
e-mail : nccontacts@nc.pwc.com

CBI/LK/A10.0675

INDEPENDENT AUDIT REPORT TO THE GOVERNING BODY OF THE SECRETARIAT OF THE PACIFIC COMMUNITY PROVIDENT FUND

We have audited the accompanying financial statements of the Secretariat of the Pacific Community Provident Fund ("Fund") which comprise the balance sheet as at 31 December 2009, the statement of income and expenditure, the appropriation account and the movements in member's accounts for the financial year then ended and a summary of significant accounting policies and other explanatory notes.

Secretariat's Director-General Responsibility for the Financial Statements

The Secretariat's Director-General is responsible for the preparation and true and fair presentation of the financial statements in accordance with the Secretariat's Internal Financial Report Regulations applicable to the Provident Fund. This responsibility includes implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements that are free from material misstatements, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing and the Secretariat's Internal Financial Regulations applicable to the Provident Fund. These Auditing Standards and Secretariat's Internal Financial Regulations applicable to the Provident Fund require that we comply with relevant ethical requirements relating to

INDEPENDENT AUDIT REPORT
TO THE GOVERNING BODY OF THE
SECRETARIAT OF THE PACIFIC COMMUNITY

Page 2

audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In marking those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Audit opinion

In our opinion,

- (a) the financial statements of Secretariat of the Pacific Community Provident Fund are drawn up so as to give a true and fair view of the Fund's financial position as at 31 December 2009 and of its performance for the year ended on that date ; and complying with Secretariat's Internal Financial Regulations applicable to the Provident Fund ; and
- (b) proper accounting records have been kept.

Other Information

We do not provide any other service to the Fund.

Nouméa, August 30, 2010

PricewaterhouseCoopers Audit Calédonie

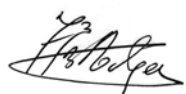
Anne-Marie Klotz
Partner



SECRETARIAT OF THE PACIFIC COMMUNITY PROVIDENT FUND

BALANCE SHEET AS AT 31 DECEMBER 2009				
		CFP units		CFP units
		2009		2008
ASSETS				
Investments				
Term deposits - Noumea		3,400,000		3,300,000
Term deposits - Suva		916,020		883,165
Loans to members - Noumea		70,981		64,597
Loans to members - Suva		32,986		44,286
Loans to SPC Noumea		370,708		399,238
Loans to SPC Suva		5,206		186,602
CASH AT BANKS				
Noumea		174,378		148,312
Suva		133,342		66,751
Interest receivable & other				
Noumea		4,303		9,780
Suva		6,726		7,125
TOTAL ASSETS		5,114,650		5,109,856
DEDUCT LIABILITIES				
Unearned interest - Noumea		(1,327)		(1,638)
Unearned interest - Suva		(10,520)		(3,175)
SPC Suva Retention		(220)		(3)
NET ASSETS OF THE FUND		5,102,583		5,105,040
REPRESENTED BY:				
Members' capital accounts - Noumea		4,019,043		3,920,289
Members' capital accounts - Suva		1,083,540		1,184,751
TOTAL MEMBERS' CAPITAL		5,102,583		5,105,040

Dr Jimmie Rodgers
DIRECTOR-GENERAL



John Yee Chief
DEPUTY DIRECTOR CORPORATE SERVICES



SECRETARIAT OF THE PACIFIC COMMUNITY
PROVIDENT FUND

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2009				
		CFP units 2009		CFP units 2008
INCOME				
Interest received - Noumea		78,019		154,760
Interest received - Suva		52,238		41,786
TOTAL INTEREST RECEIVED		130,257		196,546
DEDUCT EXPENDITURE				
Bank charges - Noumea		(76)		(51)
Bank charges - Suva		(184)		(16)
		(260)		(67)
NET INCOME TRANSFERRED TO APPROPRIATION ACCOUNT		129,997		196,479
APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009				
NET INTEREST RECEIVED FROM STATEMENT OF INCOME & EXPENDITURE				
Noumea		77,943		154,709
Suva		52,054		41,770
		129,997		196,479
INTEREST DISTRIBUTED TO MEMBERS				
Interest credited to members' accounts				
6 months ended 30 June 2009 - Noumea		(45,547)		(74,502)
6 months ended 30 June 2009 - Suva		(26,027)		(20,885)
6 months ended 31 December 2009 - Noumea		(32,396)		(80,207)
6 months ended 31 December 2009 - Suva		(26,027)		(20,885)
		(129,997)		(196,479)

**SECRETARIAT OF THE PACIFIC COMMUNITY
PROVIDENT FUND**

MEMBERS' ACCOUNTS				
MOVEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009		CFP units		CFP units
		2009		2008
OPENING BALANCE 1 JANUARY				
Members' contributions and interest		2,475,814		2,118,487
SPC contributions		2,629,226		2,280,329
		5,105,040		4,398,816
ADDITIONS				
Members' contributions - Noumea		570,098		548,748
Members' contributions - Suva		333,517		285,131
SPC contributions - Noumea		577,661		550,060
SPC contributions - Suva		271,503		228,579
		1,752,779		1,612,518
Interest credited members - Noumea		77,943		154,709
Interest credited members - Suva		46,913		41,770
		124,856		196,479
Exchange adjustment - Suva		(173,951)		(26,580)
TOTAL MEMBERS' BALANCES BEFORE INVESTMENTS PAID OUT		6,808,724		6,181,233
DEDUCTIONS				
Provident Fund investments retired during the year				
Noumea		(623,842)		(830,895)
Suva		(579,193)		(245,298)
Noumea withdrawals during the year		(503,106)		-
TOTAL DEDUCTIONS		(1,706,141)		(1,076,193)
CLOSING BALANCE 31 DECEMBER		5,102,583		5,105,040
BALANCE OF MEMBERS' ACCOUNTS				
Members' contributions and interest - Noumea		1,947,202		1,833,627
Members' contributions and interest - Suva		578,839		642,187
SPC contributions - Noumea		2,071,841		2,086,662
SPC contributions - Suva		527,802		542,564
Exchange adjustment - Suva		(23,101)		-
CLOSING BALANCE 31 DECEMBER		5,102,583		5,105,040

SECRETARIAT OF THE PACIFIC COMMUNITY STATEMENT OF ACCOUNTING POLICIES

A. General

The Provident Fund of the Secretariat of the Pacific Community (hereinafter called 'the Fund') was established on January 1, 1953, for its officers and employees for the purpose of discharging the liability and/or responsibility (if any) of the Secretariat to the members in respect of provision for superannuation.

In accordance with the Rules of the Provident Fund (hereinafter called 'the Rules'), the Fund is vested in and administered by the Secretariat on the trusts declared therein.

Subject to these Rules, and to any direction by the Secretariat in accordance therewith, the Director-General shall have and may exercise the powers and functions of the Secretariat under the Rules, with the exception of Rule 26, which covers amendments.

Any member may appeal to the Joint Appeals Board against any decision of the Director-General, as provided for in Chapter XIII of the Staff Rules.

B. Significant accounting policies and notes to the Provident Fund accounts

1. Accounting period

The accounting period used in the preparation of these accounts is the calendar year 1 January 2009 to 31 December 2009.

2. Currency used

The Provident Fund of all Noumea members, comprising both members' and employer's contributions, is invested in Noumea in CFP francs, while the Provident Fund of all Suva members is invested in Suva in Fiji dollars.

3. Exchange rate policy

For the purpose of consolidating the Suva Provident Fund investment with the Noumea Provident Fund investment at year end, the Suva Provident Fund interest and investment have been converted to CFP francs at the bank buying rate as at 31 December 2009 of FJD 1.00 = CFP 43.62.

4. Loans to members

Loans to members consist of short-term loans borrowed against their holdings in the Provident Fund. In accordance with the Secretariat's policy, a member can borrow an amount up to 90% of the member's holdings in the Fund, provided that arrangements are made to repay the loan over a period of no longer than 12 months. The interest rate charged for such borrowings is a compound rate of 5.24 (which is 2% higher than the weighted average rate of interest earned on Provident Fund investments) as at 31 December 2009.

5. Loan to SPC for housing

The loan to SPC for staff housing is accounted for under the benchmark treatment of IAS 23, whereby the cost of the asset is capitalised, and the borrowing costs are expensed in the period these are incurred. Therefore, it does not take into account interest payable for future years.



CONTACT DETAILS
Secretariat of the Pacific Community

SPC Headquarters
BP D5,
98848 Noumea Cedex,
New Caledonia
Telephone: +687 26 20 00
Fax: +687 26 38 18

SPC Suva Regional Office
Private Mail Bag,
Suva,
Fiji Islands,
Telephone: +679 337 0733
Fax: +679 377 0021

SPC Pohnpei Regional Office
PO Box Q,
Kolonias, Pohnpei, 96941 FM,
Federated States of
Micronesia
Telephone: +691 3207 523
Fax: +691 3202 725

SPC Solomon Islands
Country Office
PO Box 1468
Honiara, Solomon Islands
Telephone: + 677 25543
+677 25574
Fax: +677 25547

Email: spc@spc.int
Website: www.spc.int