FEDERATED STATES OF MICRONESIA SUSTAINABLE ENERGY PROJECT

Output 3: IPPs and Jointly Funded Grid-connected Renewable Energy and Energy Efficiency







Project Contractual Name

EU-FSM Sustainable Energy Accompanying Measures (SEAM) Project

Project Common Name

FSM Sustainable Energy (FSM.SE) Project

Donor

European Union

Implementing Agency

The Pacific Community (SPC) in partnership with FSM Department of Resources & Development

Timeframe

2.5 years (2022 to first half of 2024)

Indicative Budget for Output 3

EUR 796,500 (USD 940,905)

Activities covered under indicative budget for Output 3

- Activity 3.1 Detailed technical and financial feasibility studies
- Activity 3.2 Launching IPPs
- Activity 3.3 Launching energy investment projects for FSM

Tasks covered per Activity

- Task 3.2.1 Contractual and financial engineering
- Task 3.2.2 Procurement
- Task 3.2.3 Implementation and lessons learnt

Targets

- At least 4 detailed feasibility studies undertaken
- At least 2 major proposals submitted
- IPP/PPA projects supported to be procured and signed through the
- intervention

Baseline Information

1 IPP secured in 2019 in Pohnpei independently from the project











