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# SECRETARIAT OF THE PACIFIC COMMUNITY (SPC)

## ANNUAL REPORT 2010



## PART 2 - ANNUAL ACCOUNTS

# SECRETARIAT OF THE PACIFIC COMMUNITY (SPC)
# ANNUAL REPORT 2010

PART 2 - ANNUAL ACCOUNTS

**Financial statements and audit reports for the year ended 31 December 2010**

**Secretariat of the Pacific Community**
**Noumea, New Caledonia, 2011**

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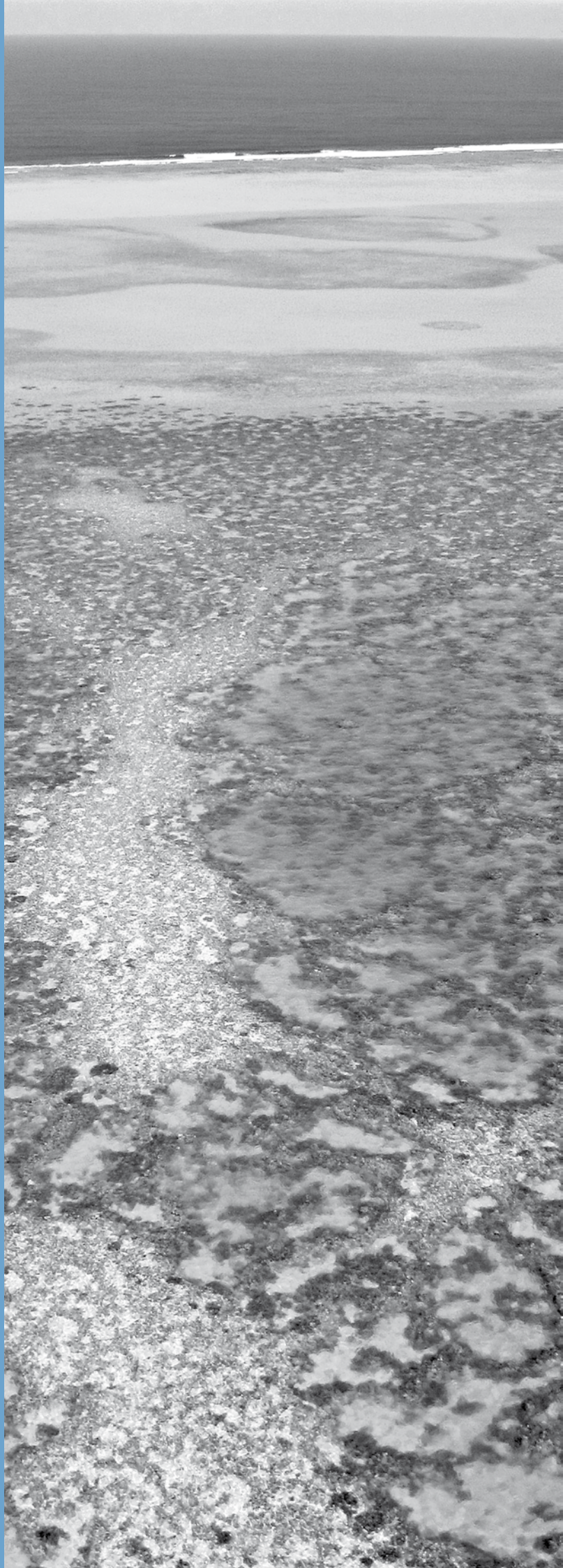
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# Foreword



I am pleased to present Part II of SPC's 2010 Annual Report, comprising the Financial Statements and Audit Reports for the year ended 31 December 2010.

This is the 15th year in succession that clean audit reports have been received, marking another satisfactory year of operations at SPC.

The report provides a comprehensive summary of SPC's financial activities in 2010. It includes the Economic Development Division established in January 2010 and reports separately on the Public Health and Social Resources Divisions, which were previously combined.

For the first time, the annual report includes SPBEA (Secretariat of the Pacific Board for Educational Assessment), which joined SPC in January 2010 as part of the reform of the Regional Institutional Framework (RIF). For comparison purposes, SPBEA's 2009 financial statements are also provided. A key management challenge in implementing the RIF reforms has been to ensure that services to members are not diminished.

We gratefully acknowledge the generous and continued support of our members and development partners who make the delivery of priority regional services to our island members possible.



Dr Jimmie Rodgers
**Director-General**

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CBi/LK/A11.0720

## INDEPENDENT AUDIT REPORT TO THE GOVERNING BODY OF THE SECRETARIAT OF THE PACIFIC COMMUNITY

We have audited the accompanying financial statements of the Secretariat of the Pacific Community ("Secretariat") which comprise the balance sheet as at 31 December 2010, the statement of income and expenditure, and the statement of cash flows for the financial year then ended an a summary of significant accounting policies and other explanatory notes.

### Secretariat's Director-General Responsibility for the Financial Statements

The Secretariat's Director-General is responsible for the preparation and true and fair presentation of the financial statements in accordance with the Secretariat's Internal Financial Report Regulations 27 – 31. This responsibility includes implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements that are free from material misstatements, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing and the Secretariat's Internal Financial Regulations 27-31. These Auditing Standards and Secretariat's Internal Financial Regulations 27-31 require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In marking those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Audit opinion**

In our opinion,

(a) the financial statements of Secretariat of the Pacific Community are drawn up so as to give a true and fair view of the Secretariat's financial position as at 31 December 2010 and of its performance for the year ended on that date ; and complying with Secretariat's Internal Financial Regulations 27 -31 ; and
(b) proper accounting records have been kept.

**Other Information**

We do not provide any other service to the Secretariat.

Nouméa, August 19, 2011

PricewaterhouseCoopers Audit Calédonie

Anne-Marie Klotz
Partner



## BALANCE SHEET AS AT 31 DECEMBER 2010

| | Note | CFP units 2010 | CFP units 2009 |
|---|---|---|---|
| ASSETS | | | |
| CURRENT ASSETS | | | |
| | | | |
| Cash at bank and on hand | 1 | 27,710,956 | 15,319,802 |
| Term deposits | 1 | 7,056,691 | 7,125,868 |
| Assessed contributions receivable | 5 | 2,171,517 | 1,054,521 |
| Extrabudgetary funds receivable | 15 | 5,463,713 | 7,069,421 |
| Other receivables | 2 | 7,688,403 | 5,932,744 |
| Inventories | | 362,738 | 375,184 |
| | | | |
| | | 50,454,018 | 36,877,540 |
| | | | |
| PROPERTY, PLANT AND EQUIPMENT | | | |
| | | | |
| Property, plant and equipment - cost | 6 | 46,466,459 | 42,879,384 |
| Less accumulated depreciation | 6 | 15,036,906 | 13,141,890 |
| | | | |
| | | 31,429,553 | 29,737,494 |
| | | | |
| TOTAL ASSETS | | 81,883,571 | 66,615,034 |
| | | | |
| LIABILITIES | | | |
| CURRENT LIABILITIES | | | |
| | | | |
| Creditors, accruals and provisions | 3 | 11,425,548 | 10,551,130 |
| Assessed contributions in advance | 5 | 74,724 | 25,090 |
| Extra-budgetary funds unexpended | 15 | 35,842,896 | 24,069,140 |
| Loan | 9 | 665,288 | 583,072 |
| | | | |
| | | 48,008,456 | 35,228,432 |
| | | | |
| NON-CURRENT LIABILITIES | | | |
| | | | |
| Deferred income | 7 | 26,428,956 | 25,371,610 |
| Loan | 9 | 4,335,514 | 3,783,018 |
| | | | |
| | | 30,764,470 | 29,154,628 |
| | | | |
| TOTAL LIABILITIES | | 78,772,926 | 64,383,060 |
| | | | |
| NET ASSETS | | 3,110,645 | 2,231,974 |
| | | | |
| REPRESENTED BY: | | | |
| | | | |
| General reserve | 10 | 1,844,922 | 1,011,238 |
| Specific funds | 11 | 856,889 | 752,326 |
| Special funds | 12 | 408,834 | 468,410 |
| | | | |
| TOTAL RESERVES | | 3,110,645 | 2,231,974 |

The accompanying Notes and Statement of Accounting Policies form an integral part of these financial statements.

For the Secretariat of the Pacific Community

Dr Jimmie Rodgers
DIRECTOR-GENERAL



John Yee Chief
DEPUTY DIRECTOR CORPORATE SERVICES



## STATEMENT OF INCOME AND EXPENDITURE - CORE FUNDS FOR THE YEAR ENDED 31 DECEMBER 2010

| | Note | CFP units 2010 | CFP units 2010 Revised Budget | CFP units variation 2010 | CFP units 2009 |
|---|---|---|---|---|---|
| INCOME & TRANSFERS | | | | | |
| | | | | | |
| Assessed contributions | 13 | 8,221,832 | 8,221,832 | - | 8,221,832 |
| Assessed contributions - SPBEA | 13 | 492,841 | 523,800 | (30,959) | - |
| Other income & transfers | 4 | 4,189,029 | 3,890,671 | 298,358 | 3,666,647 |
| Other income & transfers - SPBEA | 4 | 1,200,965 | 949,300 | 251,665 | - |
| | | | | | |
| **TOTAL INCOME & TRANSFERS** | | **14,104,667** | **13,585,603** | **519,064** | **11,888,479** |
| | | | | | |
| EXPENDITURE | | | | | |
| | | | | | |
| Administration: | | | | | |
| Office of the Director-General | | 567,454 | 540,400 | 27,054 | 620,559 |
| Corporate Services | | 3,849,973 | 3,737,903 | 112,070 | 3,670,037 |
| | | | | | |
| **TOTAL ADMINISTRATION** | | **4,417,427** | **4,278,303** | **139,124** | **4,290,596** |
| | | | | | |
| Programmes: | | | | | |
| Programme management | | 5,267,979 | 5,283,700 | (15,721) | 4,455,941 |
| Social Resources | | 1,357,105 | 1,419,800 | (62,695) | 1,545,794 |
| Fisheries, Aquaculture and Marine Ecosystems (FAME) | | 329,439 | 338,100 | (8,661) | 468,139 |
| Land Resources | | 421,483 | 445,800 | (24,317) | 273,954 |
| Public Health | | 292,712 | 293,300 | (588) | - |
| Economic Development | | 50,739 | 53,500 | (2,761) | - |
| South Pacific Board for Educational Assessment (SPBEA) | | 1,236,311 | 1,473,100 | (236,789) | |
| | | | | | |
| **TOTAL PROGRAMMES** | | **8,955,768** | **9,307,300** | **(351,532)** | **6,743,828** |
| | | | | | |
| Other | | 274,280 | - | 274,280 | 12,498 |
| | | | | | |
| **TOTAL EXPENDITURE BEFORE ADJUSTMENTS & DEPRECIATION** | | **13,647,475** | **13,585,603** | **61,872** | **11,046,922** |
| | | | | | |
| **SURPLUS / (DEFICIT) FOR THE YEAR** | | **-** | **-** | **-** | **841,557** |
| **SURPLUS / (DEFICIT) FOR THE YEAR - SPBEA** | | **457,192** | **-** | **457,192** | **-** |
| | | | | | |
| Less - depreciation | | (1,599,969) | | | (1,515,677) |
| Add - transfer from deferred income | | 1,599,969 | | | 1,515,677 |
| | | | | | |
| Less - income transferred to deferred income | | (3,205,416) | | | (2,765,860) |
| Add - expenditure transferred to capital expenditure | | 3,205,416 | | | 2,765,860 |
| | | | | | |
| Add balance b/f general reserve | | 1,011,238 | | | 1,079,129 |
| Add balance b/f general reserve - SPBEA | | 738,771 | | | - |
| | | | | | |
| **TOTAL GENERAL RESERVE** | | **2,207,201** | | | **1,920,686** |
| | | | | | |
| Less - transfers to specific funds | | - | | | (131,257) |
| Less - funds approved to support programme activities | | (362,279) | | | (778,191) |
| | | | | | |
| **TOTAL GENERAL RESERVE TRANSFERRED TO BALANCE SHEET** | | **1,844,922** | | | **1,011,238** |

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2010

| | Note | CFP units 2010 | CFP units 2009 |
|---|---|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| | | | |
| INFLOWS: | | | |
| | | | |
| Member government contributions | | 54,921,663 | 35,814,774 |
| Non-member contributions | | 30,354,804 | 4,417,144 |
| Rentals from housing | | 2,118,608 | 2,235,301 |
| Canteen sales | | 751,510 | 699,394 |
| Interest | | 310,393 | 175,938 |
| Other | | 131,041 | 4,047,899 |
| | | | |
| | | **88,588,019** | **47,390,450** |
| | | | |
| OUTFLOWS: | | | |
| | | | |
| Salaries and related costs | | (26,035,639) | (25,301,074) |
| Other operating expenses | | (44,073,925) | (10,366,628) |
| Housing expenses | | (2,216,598) | (2,256,255) |
| Canteen purchases | | (734,029) | (713,893) |
| Social Club purchases | | (435) | - |
| | | | |
| | | **(73,060,626)** | **(38,637,850)** |
| | | | |
| NET CASH FLOWS PROVIDED BY OPERATING ACTIVITIES | 8 | **15,527,393** | **8,752,600** |
| | | | |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| | | | |
| INFLOWS: | | | |
| | | | |
| Proceeds from sale of property, plant and equipment | | - | - |
| | | | |
| | | | |
| OUTFLOWS: | | | |
| | | | |
| Purchase of property, plant and equipment | | (3,205,416) | (2,765,860) |
| | | | |
| | | | |
| NET CASH FLOWS PROVIDED BY INVESTING ACTIVITIES | | **(3,205,416)** | **(2,765,860)** |
| | | | |
| Net increase in cash held | | 12,321,977 | 5,986,740 |
| | | | |
| Cash at the beginning of the year | | 22,445,670 | 16,458,930 |
| | | | |
| | | | |
| CASH AT THE END OF THE YEAR | 1 | **34,767,647** | **22,445,670** |

| 1. CASH ON HAND AND AT BANK / TERM DEPOSITS | 2010 | | 2009 |
|---|---|---|---|
| | CFP units | | CFP units |
| | | | |
| | | | |
| Cash - local currency | 17,475,031 | | 5,323,802 |
| Cash - foreign currency | 10,235,925 | | 9,996,000 |
| | | | |
| | **27,710,956** | | **15,319,802** |
| | | | |
| | | | |
| Term deposits - local currency | 2,603,210 | | 4,327,354 |
| Term deposits - foreign currency | 4,453,481 | | 2,798,514 |
| | | | |
| | **7,056,691** | | **7,125,868** |
| | | | |
| | | | |
| **2. OTHER ACCOUNTS RECEIVABLE** | **2010** | | **2009** |
| | CFP units | | CFP units |
| | | | |
| | | | |
| Canteen | 69,400 | | 53,787 |
| Staff | 64,781 | | 60,371 |
| Deposits | 56,989 | | 55,330 |
| Other | 7,497,233 | | 5,763,256 |
| | | | |
| | **7,688,403** | | **5,932,744** |
| | | | |
| | | | |
| **3. CREDITORS, ACCRUALS AND PROVISIONS** | **2010** | | **2009** |
| | CFP units | | CFP units |
| | | | |
| | | | |
| Trade creditors and accruals | 1,612,873 | | 1,904,972 |
| Provision for employees' contractual entitlements (core) | 1,092,524 | | 1,216,263 |
| Provision for employees' contractual entitlements (non-core) | 1,901,790 | | 2,758,089 |
| Other | 6,818,361 | | 4,671,806 |
| | | | |
| | **11,425,548** | | **10,551,130** |
| | | | |
| | | | |
| **4. OTHER INCOME AND TRANSFERS** | **2010** | | **2009** |
| | CFP units | | CFP units |
| | | | |
| | | | |
| Bank interest | 292,379 | | 175,938 |
| Programme management fees | 2,095,528 | | 2,022,113 |
| Canteen rental | 25,000 | | 25,000 |
| Transfer in - programme support | 524,279 | | 216,850 |
| Miscellaneous | 2,452,808 | | 1,226,746 |
| | | | |
| | **5,389,994** | | **3,666,647** |

| 5. ASSESSED CONTRIBUTIONS RECEIVABLE AND RECEIVED IN ADVANCE | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| MEMBER COUNTRIES | 1997 to 2006 CFP units | 2007 CFP units | 2008 CFP units | 2009 CFP units | 2010 CFP units | 2010 Arrears/ Receivables CFP units | 2010 (Received in advance) CFP units | 2009 Arrears/ Receivables CFP units | 2009 (Received in advance) CFP units |
| | | | | | | | | | |
| American Samoa | - | - | 10,011 | 31,737 | 31,737 | 73,485 | - | 51,787 | - |
| Federated States of Micronesia | - | - | (11,277) | (13,813) | (19,637) | - | (44,727) | - | (25,090) |
| Fiji | 17,655 | 66 | 67 | 66 | (1,628) | 16,226 | - | 119,172 | - |
| Guam | - | 29,546 | 31,737 | 31,737 | 31,737 | 124,757 | - | 93,020 | - |
| Kiribati | - | - | - | 17,759 | 43,121 | 60,880 | - | 54,403 | - |
| Marshall Islands | - | 16,881 | 27,145 | 27,145 | 27,145 | 98,316 | - | 71,171 | - |
| Nauru | 187,186 | - | 1,964 | 32,646 | 34,842 | 256,638 | - | 234,026 | - |
| Niue | - | - | - | - | - | - | - | 26,702 | - |
| Northern Mariana Islands | 138,856 | 31,737 | 31,737 | 31,737 | 31,737 | 265,804 | - | 234,067 | - |
| Palau | - | 27,145 | 27,145 | 27,145 | 27,145 | 108,580 | - | 81,435 | - |
| Papua New Guinea | - | - | - | 56,183 | 69,454 | 125,637 | - | 56,183 | - |
| Samoa | - | - | - | (1,208) | - | - | (1,208) | - | - |
| Solomon Islands | - | - | - | 2,964 | (31,753) | - | (28,789) | 32,555 | - |
| Tonga | - | - | - | - | 2,127 | 2,127 | - | - | - |
| Tuvalu | - | - | - | - | 23,521 | 23,521 | - | - | - |
| United States of America | - | - | - | - | 992,366 | 992,366 | - | - | - |
| Vanuatu | (3,965) | - | - | - | 27,145 | 23,180 | - | - | - |
| | | | | | | | | | |
| | **339,732** | **105,375** | **118,529** | **244,098** | **1,289,059** | **2,171,517** | **(74,724)** | **1,054,521** | **(25,090)** |
| | | | | | | | | | |
| Allowance for doubtful debts | - | - | - | - | - | - | - | - | - |
| **TOTALS** | **339,732** | **105,375** | **118,529** | **244,098** | **1,289,059** | **2,171,517** | **(74,724)** | **1,054,521** | **(25,090)** |

| 6. PROPERTY, PLANT & EQUIPMENT | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| DESCRIPTION | LAND | BUILDINGS | TOTAL PROPERTY | GENERAL EQUIPMENT | COMPUTER EQUIPMENT | FURNITURE | HOUSING | MOTOR VEHICLES | Total CFP units |
| COST OR VALUATION | | | | | | | | | |
| At 31 December 2009 | 6,039,702 | 26,688,946 | 32,728,648 | 2,809,233 | 5,057,629 | 1,316,114 | 263,980 | 703,780 | 42,879,384 |
| At 31 December 2009 - SPBEA | - | - | - | 8,216 | 21,257 | 1,514 | - | 35,192 | 66,179 |
| Exchange adjustments Suva | - | 175,276 | 175,276 | 75,906 | 197,057 | 35,299 | 6,873 | 58,089 | 548,500 |
| Add additions | 390,000 | 1,857,526 | 2,247,526 | 188,579 | 648,680 | 54,315 | 24,498 | 41,818 | 3,205,416 |
| Less disposals | - | (204,608) | (204,608) | (1,825) | (1,154) | (14,592) | (10,841) | - | (233,020) |
| AT 31 DECEMBER 2010 | 6,429,702 | 28,517,140 | 34,946,842 | 3,080,109 | 5,923,469 | 1,392,650 | 284,510 | 838,879 | 46,466,459 |
| DEPRECIATION | | | | | | | | | |
| At 31 December 2009 | - | (5,343,612) | (5,343,612) | (2,259,766) | (3,677,200) | (1,073,387) | (197,129) | (590,796) | (13,141,890) |
| At 31 December 2009 - SPBEA | - | - | - | (13,914) | - | (610) | - | (4,692) | (19,216) |
| Exchange adjustments Suva | - | (36,625) | (36,625) | (47,119) | (146,282) | (15,752) | (3,576) | (49,548) | (298,902) |
| Add depreciation for 2010 | - | (457,358) | (457,358) | (224,096) | (723,617) | (95,531) | (25,843) | (73,524) | (1,599,969) |
| Less depreciation on disposals | - | 7,280 | 7,280 | 1,503 | 722 | 7,046 | 6,520 | - | 23,071 |
| AT 31 DECEMBER 2010 | - | (5,830,315) | (5,830,315) | (2,543,392) | (4,546,377) | (1,178,234) | (220,028) | (718,560) | (15,036,906) |
| WRITTEN DOWN VALUE | | | | | | | | | |
| AT 31 DECEMBER 2010 | 6,429,702 | 22,686,825 | 29,116,527 | 536,717 | 1,377,092 | 214,416 | 64,482 | 120,319 | 31,429,553 |
| WRITTEN DOWN VALUE | | | | | | | | | |
| AT 31 DECEMBER 2009 | 6,039,702 | 21,345,334 | 27,385,036 | 549,467 | 1,380,429 | 242,727 | 66,851 | 112,984 | 29,737,494 |

| 7. DEFERRED INCOME | | | | | | | |
|---|---|---|---|---|---|---|---|
| DESCRIPTION | CFP UNITS 31.12.09 | CFP UNITS SPBEA 31.12.09 | EXCHANGE ADJUSTMENTS | ADJUSTED BALANCE | 2010 GRANTS | 2010 WRITEBACK | CFP UNITS 31.12.10 |
| Property | 23,019,153 | - | 138,651 | 23,157,804 | 1,408,206 | (450,078) | 24,115,932 |
| General equipment | 549,466 | 3,759 | 28,787 | 582,012 | 186,754 | (222,593) | 546,173 |
| Computer equipment | 1,380,429 | 11,800 | 50,775 | 1,443,004 | 647,526 | (722,895) | 1,367,635 |
| Furniture | 242,727 | 904 | 19,547 | 263,178 | 39,723 | (88,485) | 214,416 |
| Housing | 66,849 | - | 3,297 | 70,146 | 13,657 | (19,323) | 64,480 |
| Motor vehicles | 112,986 | 30,499 | 8,541 | 152,026 | 41,818 | (73,524) | 120,320 |
| | **25,371,610** | **46,962** | **249,598** | **25,668,170** | **2,337,684** | **(1,576,898)** | **26,428,956** |
| **GRANTS FOR THE YEAR & FUNDED BY:** | **2,337,684** | | | | | | |
| Additions (Note 6) | 3,205,416 | | | | | | |
| Loan (Note 9) | (634,712) | | | | | | |
| Disposals | (233,020) | | | | | | |
| | **2,337,684** | | | | | | |
| **WRITEBACK FOR THE YEAR:** | **(1,576,898)** | | | | | | |
| Fund depreciation charge (Note 6) | (1,599,969) | | | | | | |
| Disposal of fixed assets | 23,071 | | | | | | |
| | **(1,576,898)** | | | | | | |

| 8. RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO OPERATING SURPLUS | | | |
|---|---|---|---|
| | 2010 | | 2009 |
| | CFP UNITS | | CFP UNITS |
| | | | |
| Surplus/(deficit) general funds | 833,684 | | (67,891) |
| Surplus/(deficit) special funds | (59,576) | | (35,453) |
| Transfer to/(from) specific funds | 104,563 | | 156,360 |
| | | | |
| **OPERATING SURPLUS** | **878,671** | | **53,016** |
| | | | |
| Depreciation | 1,599,969 | | 1,515,677 |
| Loss (gain) on disposal of property, plant & equipment | 209,949 | | 4,959 |
| Opening balance SPBEA on property, plant & equipment | (46,963) | | - |
| (Increase)/decrease in accounts receivable | (1,755,659) | | (4,853,279) |
| (Increase)/decrease in inventories | 12,446 | | (8,699) |
| Increase/(decrease) in extra-budgetary funds unexpended | 13,379,464 | | 5,191,739 |
| Increase/(decrease) in assessed contributions in advance | (1,067,362) | | 917,718 |
| Increase/(decrease) in creditors & accruals | 874,418 | | 4,686,245 |
| Increase/(decrease) in deferred revenue | 1,057,346 | | (429,068) |
| Increase/(decrease) in loans | 634,712 | | 1,322,752 |
| Exchange adjustment | (249,598) | | 351,540 |
| | | | |
| **NET CASH PROVIDED BY OPERATING ACTIVITIES** | **15,527,393** | | **8,752,600** |

| 9. LOANS | | | |
|---|---|---|---|
| | 2010 | | 2009 |
| | CFP UNITS | | CFP UNITS |
| | | | |
| **MOVEMENT IN THE LOANS** | | | |
| Opening balance as at 1 January 2010 | 4,366,090 | | 3,043,338 |
| Add new loan - Val Plaisance apartments | 1,300,000 | | 1,900,000 |
| Less capital repayment of loans | (665,288) | | (577,248) |
| | | | |
| **BALANCE AS AT 31 DECEMBER 2010** | **5,000,802** | | **4,366,090** |
| | | | |
| **CLASSIFIED AS:** | | | |
| | | | |
| Current | 665,288 | | 583,072 |
| Non-current | 4,335,514 | | 3,783,018 |
| | | | |
| | **5,000,802** | | **4,366,090** |

| 10. GENERAL RESERVE | | | |
|---|---|---|---|
| | 2010 | | 2009 |
| | CFP UNITS | | CFP UNITS |
| | | | |
| **MOVEMENTS IN THE GENERAL RESERVE** | | | |
| Opening balance as at 1 January 2010 | 1,011,238 | | 1,079,129 |
| Opening balance as at 1 January 2010 - SPBEA | 738,771 | | - |
| Surplus / (deficit) arising during the year | - | | 841,557 |
| Surplus / (deficit) arising during the year - SPBEA | 457,192 | | - |
| Transfer to specific funds | - | | (131,257) |
| Transfer to programme support | (362,279) | | (778,191) |
| | | | |
| **BALANCE AS AT 31 DECEMBER 2010** | **1,844,922** | | **1,011,238** |

| 11. SPECIFIC FUNDS | | | | | | |
|---|---|---|---|---|---|---|
| DESCRIPTION | 31.12.09 | 31.12.09 SPBEA | EXCHANGE ADJUST-MENT | INCOME/ TRANSFERS IN | APPLIED/ TRANSFERS OUT | 31.12.10 |
| Emergency evacuation reserve | 100,000 | - | - | - | (70,000) | 30,000 |
| Plant & equipment replacement fund | 302,622 | 47,179 | - | - | (121,865) | 227,936 |
| Minor works fund | 47,692 | - | - | - | - | 47,692 |
| Foreign exchange fluctuation reserve | 302,012 | - | 14,111 | 235,138 | - | 551,261 |
| | | | | | | |
| | **752,326** | **47,179** | **14,111** | **235,138** | **(191,865)** | **856,889** |
| | | | | | | |
| | | | | | | |
| TRANSFERRED & (APPLIED) | | | | 43,273 | | |
| | | | | | | |
| Transfer from core funds | | | | 235,138 | | |
| Applied | | | | (191,865) | | |
| | | | | | | |
| TOTAL | | | | 43,273 | | |
| | | | | | | |
| | | | | | | |

| 12. SPECIAL FUNDS | | | | | | |
|---|---|---|---|---|---|---|
| DESCRIPTION | 31.12.09 | INCOME/ TRANSFERS IN | APPLIED/ TRANSFERS OUT | 31.12.10 | | |
| Housing | 417,858 | 2,118,608 | (2,216,598) | 319,868 | | |
| Canteen | 50,552 | 751,510 | (734,029) | 68,033 | | |
| Social Club | - | 21,368 | (435) | 20,933 | | |
| | | | | | | |
| | **468,410** | **2,891,486** | **(2,951,062)** | **408,834** | | |
| | | | | | | |
| TRANSFERRED & APPLIED | | | | (59,576) | | |
| | | | | | | |
| Housing rental income | | | | 2,111,389 | | |
| Housing other income | | | | 8,847 | | |
| Canteen income | | | | 751,510 | | |
| Social Club income | | | | 21,368 | | |
| Applied - capital repayment of loan | | | | (665,288) | | |
| - Interest repayment of loan | | | | (177,006) | | |
| - Housing operating costs | | | | (1,375,932) | | |
| - Canteen trading & operating costs | | | | (734,029) | | |
| - Social club operating costs | | | | (435) | | |
| | | | | | | |
| TOTAL | | | | (59,576) | | |

| 13. ASSESSED GOVERNMENT CONTRIBUTIONS | | | |
|---|---|---|---|
| | 2010<br>CFP units | | 2009<br>CFP units |
| American Samoa | 31,737 | | 31,737 |
| Australia | 2,902,265 | | 2,737,985 |
| Cook Islands | 27,145 | | 27,145 |
| Federated States of Micronesia | 31,737 | | 31,737 |
| Fiji | 123,620 | | 101,442 |
| France | 1,620,920 | | 1,620,920 |
| French Polynesia | 69,454 | | 69,454 |
| Guam | 31,737 | | 31,737 |
| Kiribati | 43,573 | | 27,145 |
| Marshall Islands | 27,145 | | 27,145 |
| Nauru | 34,452 | | 22,131 |
| New Caledonia | 123,921 | | 123,921 |
| New Zealand | 1,768,377 | | 1,604,097 |
| Niue | 22,131 | | 22,131 |
| Northern Mariana Islands | 31,737 | | 31,737 |
| Palau | 27,145 | | 27,145 |
| Papua New Guinea | 69,454 | | 69,454 |
| Pitcairn Islands | 22,131 | | 22,131 |
| Samoa | 49,323 | | 27,145 |
| Solomon Islands | 49,323 | | 27,145 |
| Tokelau | 34,452 | | 22,131 |
| Tonga | 49,323 | | 27,145 |
| Tuvalu | 34,452 | | 22,131 |
| United States of America | 1,417,665 | | 1,417,665 |
| Vanuatu | 49,323 | | 27,145 |
| Wallis and Futuna | 22,131 | | 22,131 |
| | | | |
| | **8,714,673** | | **8,221,832** |

| 14. STATEMENT OF CONSOLIDATED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2010 | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | CORE FUNDS 2010 | CORE FUNDS 2009 | EXTRA-BUDGETARY 2010 | EXTRA-BUDGETARY 2009 | SPECIFIC FUNDS 2010 | SPECIFIC FUNDS 2009 | SPECIAL FUNDS 2010 | SPECIAL FUNDS 2009 | TOTAL FUNDS 2010 | TOTAL FUNDS 2009 |
| **Income** | | | | | | | | | | |
| Member countries contributions | 8,271,829 | 8,271,829 | 34,400,814 | 25,711,557 | - | - | - | - | 42,672,643 | 33,983,386 |
| Member countries contributions - SPBEA | 492,841 | - | 2,159,628 | - | - | - | - | - | 2,652,469 | - |
| Non-members contributions | - | - | 137,098 | 185,597 | - | - | - | - | 137,098 | 185,597 |
| Sales - canteen | - | - | - | - | - | - | 751,510 | 699,394 | 751,510 | 699,394 |
| Rental - housing | - | - | - | - | - | - | 2,118,608 | 2,235,301 | 2,118,608 | 2,235,301 |
| Exchange gains | 937,042 | 1,264,632 | - | - | - | - | - | - | 937,042 | 1,264,632 |
| Other | 3,201,990 | 2,352,018 | 30,169,558 | 33,743,752 | 235,138 | 259,026 | 21,368 | - | 33,628,054 | 36,354,796 |
| Other - SPBEA | 1,200,965 | - | 48,148 | - | - | - | - | - | 1,249,113 | - |
| **TOTAL INCOME** | **14,104,667** | **11,888,479** | **66,915,246** | **59,640,906** | **235,138** | **259,026** | **2,891,486** | **2,934,695** | **84,146,537** | **74,723,106** |
| **Expenditure** | | | | | | | | | | |
| **Administration** | | | | | | | | | | |
| Office of the Director-General | (567,454) | (620,559) | - | - | - | - | - | - | (567,454) | (620,559) |
| Corporate Services | (3,849,973) | (3,670,037) | 619,412 | (1,135,317) | - | - | - | - | (3,230,561) | (4,805,354) |
| **Total - Administration** | **(4,417,427)** | **(4,290,596)** | **619,412** | **(1,135,317)** | **-** | **-** | **-** | **-** | **(3,798,015)** | **(5,425,913)** |
| | | | | | | | | | | |
| **Programmes** | | | | | | | | | | |
| Programme Management | (5,267,979) | (4,455,941) | (3,088,023) | (2,671,455) | - | - | - | - | (8,356,002) | (7,127,396) |
| Social Resources | (1,357,105) | (1,545,794) | (5,403,269) | (32,098,646) | - | - | - | - | (6,760,374) | (33,644,440) |
| Fisheries, Aquaculture and Marine Ecosystems | (329,439) | (468,139) | (9,089,144) | (12,686,835) | - | - | - | - | (9,418,583) | (13,154,974) |
| Land Resources | (421,483) | (273,954) | (5,581,622) | (5,270,584) | - | - | - | - | (6,003,105) | (5,544,538) |
| Public Health | (292,712) | - | (27,453,671) | - | - | - | - | - | (27,746,383) | - |
| Economic Development | (50,739) | - | (2,650,326) | - | - | - | - | - | (2,701,065) | - |
| SPBEA | (1,236,311) | - | (1,485,898) | - | - | - | - | - | (2,722,209) | - |
| **Total - Programmes** | **(8,955,768)** | **(6,743,828)** | **(54,751,953)** | **(52,727,520)** | **-** | **-** | **-** | **-** | **(63,707,721)** | **(59,471,348)** |
| Provision for doubtful debts - SPBEA | (303) | - | - | - | - | - | - | - | (303) | - |
| Other | (108,550) | 89,081 | - | - | (191,865) | (100,000) | (2,951,062) | (2,970,148) | (3,251,477) | (2,981,067) |
| **TOTAL EXPENDITURE** | **(13,482,048)** | **(10,945,343)** | **(54,132,541)** | **(53,862,837)** | **(191,865)** | **(100,000)** | **(2,951,062)** | **(2,970,148)** | **(70,757,516)** | **(67,878,328)** |
| **Net surplus / (deficit) for the year** | **165,427** | **943,136** | **12,060,827** | **5,778,069** | **43,273** | **159,026** | **(59,576)** | **(35,453)** | **12,209,951** | **6,844,778** |
| **Net surplus / (deficit) for the year - SPBEA** | **457,192** | **-** | **721,878** | **-** | **-** | **-** | **-** | **-** | **1,179,070** | **-** |
| Add brought forward balances | 1,011,238 | 1,079,129 | 16,994,719 | 11,802,980 | 752,326 | 595,966 | 468,410 | 503,863 | 19,226,693 | 13,981,938 |
| Add brought forward balances - SPBEA | - | - | 177,033 | - | - | - | - | - | 177,033 | - |
| Suva exchange adjustment | (165,427) | (101,579) | 419,727 | (586,330) | 14,111 | (2,666) | - | - | 268,411 | (690,575) |
| | **1,468,430** | **1,920,686** | **30,374,184** | **16,994,719** | **809,710** | **752,326** | **408,834** | **468,410** | **33,061,158** | **20,136,141** |
| **Transfers (to) / from:** | | | | | | | | | | |
| Minor works | - | - | - | - | - | - | - | - | - | - |
| Plant & equipment | - | - | - | - | 47,179 | - | - | - | 47,179 | - |
| Conference | - | - | - | - | - | - | - | - | - | - |
| Exchange fluctuation | - | (131,257) | - | - | - | - | - | - | - | (131,257) |
| General reserve | 738,771 | - | - | - | - | - | - | - | 738,771 | - |
| Support to programme activities | (362,279) | (778,191) | - | - | - | - | - | - | (362,279) | (778,191) |
| **CLOSING BALANCES** | **1,844,922** | **1,011,238** | **30,374,184** | **16,994,719** | **856,889** | **752,326** | **408,834** | **468,410** | **33,484,829** | **19,226,693** |
| | Note 10 | Note 10 | Note 15 | Note 15 | Note 11 | Note 11 | Note 12 | Note 12 | | |

## 15. SUMMARY OF MOVEMENTS IN EXTRA-BUDGETARY FUNDS FOR THE PERIOD 01 JANUARY TO 31 DECEMBER 2010

| DESCRIPTION | BALANCES FROM 2009 | 31/12/2009 SPBEA | EXCH. VAR OPENING BAL | RECEIVED FROM DONORS | OTHER INCOME & TRANSFERS | TOTAL INCOME | EXPENDI-TURE | EXCH. VAR CLOSING | BALANCE | FUNDS HELD ON BEHALF OF DONORS | FUNDS OWED BY DONORS |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Administration | (1,821,977) | - | (258) | 1,533,071 | (135) | (289,299) | 619,413 | 1,621 | 331,735 | 587,091 | (255,357) |
| Land Resources | 2,067,039 | - | 45,509 | 5,632,338 | - | 7,744,886 | (5,581,622) | 196,952 | 2,360,216 | 2,982,348 | (622,132) |
| FAME | 2,670,803 | - | 20,080 | 10,122,467 | (1,015,818) | 11,797,532 | (9,089,144) | 53,216 | 2,761,604 | 3,919,733 | (1,158,129) |
| Programme Management / Support | 375,794 | - | (9,395) | 3,701,667 | | 4,068,065 | (3,088,023) | (45,053) | 934,989 | 1,956,193 | (1,021,204) |
| Social Resources | 1,013,146 | - | 10,462 | 7,805,541 | - | 8,829,149 | (5,403,269) | 84,712 | 3,510,592 | 3,621,610 | (111,018) |
| Public Health | 12,689,914 | - | 3,723 | 29,846,457 | 135 | 42,540,229 | (27,453,671) | (21,456) | 15,065,102 | 17,104,850 | (2,039,748) |
| Economic Development | - | - | - | 5,273,143 | 1,015,818 | 6,288,961 | (2,650,326) | 36,756 | 3,675,391 | 3,936,152 | (260,761) |
| Other | - | 177,033 | - | 3,000,562 | - | 3,177,595 | (1,485,898) | 42,858 | 1,734,555 | 1,734,919 | (364) |
| **GRAND TOTALS** | **16,994,719** | **177,033** | **70,121** | **66,915,246** | **-** | **84,157,118** | **(54,132,540)** | **349,606** | **30,374,184** | **35,842,896** | **(5,468,713)** |

| | | | |
|---|---|---|---|
| Funds held on behalf of donors | | 35,842,896 | |
| Funds owed by donors | | | (5,468,713) |
| Plus provision for XB write-off | | | 5,000 |
| | | NET AMOUNT HELD ON BEHALF OF DONORS | 30,379,183 |

## DETAIL OF MOVEMENT IN EXTRA-BUDGETARY FUNDS FOR THE PERIOD 01 JANUARY 2010 TO 31 DECEMBER 2010

| PROJECT CODE | DESCRIPTION | 31/12/09 | 31/12/09 SPBEA | EXCH. VARIATION OPENING BAL | RECEIVED FROM DONORS | OTHER INCOME & TRANSFERS | TOTAL INCOME | EXPENDI-TURE | EXCH. VARIATION CLOSING | 31/12/10 | FUNDS HELD ON BEHALF OF DONORS | FUNDS OWED BY DONORS |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **CORPORATE SERVICES** | | **-1,821,977** | **-** | **-258** | **1,533,071** | **-135** | **-289,299** | **619,413** | **1,621** | **331,735** | **587,091** | **-255,357** |
| **XB - All Corporate Services** | | **-1,809,855** | **-** | **-** | **1,418,906** | **-** | **-390,949** | **647,201** | **-** | **256,252** | **437,722** | **-181,471** |
| **Finance Section** | | **-1,809,856** | **-** | **-** | **1,107,877** | **-** | **-701,979** | **937,034** | **-** | **235,055** | **397,915** | **-162,861** |
| CZFZ03PN | PF Allocation Account | -302,962 | - | - | 1,107,877 | - | 804,915 | -407,000 | - | 397,915 | 397,915 | - |
| CZFZ04XN | Sommet France / Océanie | -13,455 | - | - | - | - | -13,455 | - | - | -13,455 | - | -13,455 |
| CZFZ05XN | Employee provisions XB | -1,370,113 | - | - | - | - | -1,370,113 | 1,344,034 | - | -26,079 | - | -26,080 |
| CZAZ01XP | Pohnpei Administration | -123,326 | - | - | - | - | -123,326 | - | - | -123,326 | - | -123,326 |
| | | | | | | | | | | | | |
| **Administration** | | **-** | **-** | **-** | **100,000** | **-** | **100,000** | **-118,610** | **-** | **-18,610** | **-** | **-18,610** |
| CZAZ04PN | PF - Change Management Nouméa | - | - | - | 100,000 | - | 100,000 | -118,610 | - | -18,610 | - | -18,610 |
| | | | | | | | | | | | | |
| **Registry Section** | | **1** | **-** | **-** | **-** | **-** | **1** | **-** | **-** | **1** | **1** | **-** |
| CZRA01XN | Registry Scanning Project | 1 | - | - | - | - | 1 | - | - | 1 | 1 | - |
| | | | | | | | | | | | | |
| **Chief Executive** | | **-** | **-** | **-** | **211,029** | **-** | **211,029** | **-171,223** | **-** | **39,806** | **39,806** | **-** |
| EZEZ01XN | CRGA Subcommittee Financing (AusAID) | - | - | - | 125,029 | - | 125,029 | -111,723 | - | 13,306 | 13,306 | - |
| EZEZ05PN | PF - Organisational Support | - | - | - | 86,000 | - | 86,000 | -59,500 | - | 26,500 | 26,500 | - |
| | | | | | | | | | | | | |
| **XB - All Corporate Services - Suva** | | **-12,122** | **-** | **-258** | **114,165** | **-135** | **101,650** | **-27,788** | **1,621** | **75,483** | **149,369** | **-73,886** |
| **Suva - Administration** | | **-69,711** | **-** | **-1,486** | **105,863** | **-** | **34,666** | **-84,690** | **-5,708** | **-55,732** | **-** | **-55,732** |
| CZAZ02XS | PABX-Telephone System | -69,711 | - | -1,486 | 21,173 | - | -50,024 | - | -5,708 | -55,732 | - | -55,732 |
| CZAZ03PS | Change Management - Suva | - | - | - | 84,690 | - | 84,690 | -84,690 | - | - | - | - |
| | | | | | | | | | | | | |

| PROJECT CODE | DESCRIPTION | 31/12/09 | 31/12/09 SPBEA | EXCH. VARIATION OPENING BAL | RECEIVED FROM DONORS | OTHER INCOME & TRANSFERS | TOTAL INCOME | EXPENDI-TURE | EXCH. VARIATION CLOSING | 31/12/10 | FUNDS HELD ON BEHALF OF DONORS | FUNDS OWED BY DONORS |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Suva - Finance Section** | | **25,253** | **-** | **538** | **8,302** | **-135** | **33,958** | **56,902** | **4,371** | **95,231** | **113,385** | **-18,154** |
| CZFZ02XS | Suva Finance Services - XB | 65,734 | - | 1,401 | 8,302 | -135 | 75,302 | -21,757 | 5,583 | 59,128 | 59,128 | - |
| CZFZ03XS | Suva Finance Staffing | 39,258 | - | 837 | - | - | 40,095 | - | 3,591 | 43,686 | 43,686 | - |
| CZFZ04XS | Finance Miscellaneous | 11,304 | - | 241 | - | - | 11,545 | -1,946 | 972 | 10,571 | 10,571 | - |
| CZFZ05XS | Employee Provisions | -91,043 | - | -1,941 | - | - | -92,984 | 80,605 | -5,775 | -18,154 | - | -18,154 |
| | | | | | | | | | | | | |
| **Suva - Property** | | **32,336** | **-** | **690** | **-** | **-** | **33,026** | **-** | **2,958** | **35,984** | **35,984** | **-** |
| CZPZ02XS | Extension/New Buildings | 9,654 | - | 206 | - | - | 9,860 | - | 883 | 10,743 | 10,743 | - |
| CZPZ04XS | Maintenance | 22,682 | - | 484 | - | - | 23,166 | - | 2,075 | 25,241 | 25,241 | - |
| | | | | | | | | | | | | |
| **LAND RESOURCES** | | **2,067,039** | **-** | **45,509** | **5,632,338** | **-** | **7,744,886** | **-5,581,622** | **196,952** | **2,360,216** | **2,982,348** | **-622,132** |
| **XB - Agriculture & Forestry** | | **-68,250** | **-** | **-** | **-** | **-** | **-68,250** | **-988** | **-** | **-69,238** | **-** | **-69,238** |
| LACD01XN | DSAP Judith Costs | -68,250 | - | - | - | - | -68,250 | -988 | - | -69,238 | - | -69,238 |
| | | | | | | | | | | | | |
| **XB - Agriculture & Forestry - Suva** | | **2,135,289** | **-** | **45,509** | **5,632,338** | **-** | **7,813,136** | **-5,580,634** | **196,952** | **2,429,454** | **2,982,348** | **-552,894** |
| **Suva - Animal Health & Production** | | **16,846** | **-** | **344** | **255,659** | **-** | **272,849** | **-258,814** | **1,441** | **15,476** | **15,476** | **-** |
| LAAM01XS | x-FAO Animal Genetic W/s | 15,585 | - | 318 | - | - | 15,903 | -10,649 | 1,088 | 6,342 | 6,342 | - |
| LAAZ02PS | Paravet Training | - | - | - | 187,588 | - | 187,588 | -187,588 | - | - | - | - |
| LAAZ03PS | Animal Health Survey-France | - | - | - | 33,123 | - | 33,123 | -33,123 | - | - | - | - |
| LAAZ07XS | AHP Miscellaneous | 2,224 | - | 47 | 12,328 | - | 14,599 | -10,500 | 262 | 4,361 | 4,361 | - |
| LAAZ08XS | Animal Waste Management projects | -963 | - | -21 | 22,620 | - | 21,636 | -16,954 | 91 | 4,773 | 4,773 | - |
| | | | | | | | | | | | | |
| **Suva - Biosecurity Trade** | | **158,713** | **-** | **3,384** | **524,605** | **-** | **686,702** | **-398,902** | **18,498** | **306,298** | **306,299** | **-1** |
| LABM01XS | FAO Trade Stats Workshop | - | - | - | 26,773 | - | 26,773 | -26,773 | - | - | - | - |
| LABM03XS | x-ISPM Workshop - FAO 6-8Aug07 | - | - | - | 45,555 | - | 45,555 | -45,555 | - | - | - | - |
| LABZ01XS | PPS PACREIP-EU | 46,001 | - | 981 | - | - | 46,982 | -49,618 | 2,636 | - | - | - |
| LABZ02XS | PACER - ForumSec | 125,579 | - | 2,677 | 45,168 | - | 173,424 | -180,622 | 7,197 | -1 | - | -1 |
| LABZ04XS | Phytosanitary Capacity Evaluation Tool (PCE) | -12,867 | - | -274 | - | - | -13,141 | 13,878 | -737 | - | - | - |
| LABZ05XS | Clean Pacific Horticultural Exports | - | - | - | 98,305 | - | 98,305 | -49,284 | 1,552 | 50,573 | 50,573 | - |
| LABZ06XS | Pac Horticulture & Agri Mkt Access (PHAMA) | - | - | - | 308,804 | - | 308,804 | -60,928 | 7,850 | 255,726 | 255,726 | - |

| PROJECT CODE | DESCRIPTION | 31/12/09 | 31/12/09 SPBEA | EXCH. VARIATION OPENING BAL | RECEIVED FROM DONORS | OTHER INCOME & TRANSFERS | TOTAL INCOME | EXPENDI-TURE | EXCH. VARIATION CLOSING | 31/12/10 | FUNDS HELD ON BEHALF OF DONORS | FUNDS OWED BY DONORS |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Suva - Crop Production** | | **-194,472** | **-** | **-4,147** | **930,599** | **-** | **731,980** | **-563,857** | **-6,176** | **161,947** | **455,184** | **-293,237** |
| LACD01XS | DSAP OCT | -1,398,065 | - | -29,807 | 398,862 | - | -1,029,010 | 1,172,248 | -78,128 | 65,110 | 65,110 | - |
| LACD02XS | DSAP - ACP | 1,028,282 | - | 21,923 | - | - | 1,050,205 | -1,109,137 | 58,932 | - | - | - |
| LACD03XS | DSAP2-EU | 137,721 | - | 2,936 | - | - | 140,657 | -432,786 | -1,108 | -293,237 | - | -293,237 |
| LACI01XS | IFAD-Atoll Agriculture research development | 37,590 | - | 801 | - | - | 38,391 | -40,545 | 2,154 | - | - | - |
| LACP01XS | PARDI - Pac. Agribusiness Research for Dev. Init. | - | - | - | 437,383 | - | 437,383 | -78,744 | 11,358 | 369,997 | 369,997 | - |
| LACI02XS | IFAD - Atoll Conference | - | - | - | 70,661 | - | 70,661 | -70,661 | - | - | - | - |
| LACS01XS | Soil Health Management | - | - | - | 23,693 | - | 23,693 | -4,232 | 616 | 20,077 | 20,077 | - |
| | | | | | | | | | | | | |
| **Suva - Extension, Information-Communication Support** | | **-72,402** | **-** | **-1,544** | **9,108** | **-** | **-64,838** | **59,374** | **-4,454** | **-9,918** | **1** | **-9,919** |
| LAIA01XS | Improved PP Solomons ACIAR | - | - | - | 9,108 | - | 9,108 | -18,722 | -305 | -9,919 | - | -9,919 |
| LAIZ01XS | x-SPC/IFAD Organic Project | -8,724 | - | -186 | - | - | -8,910 | 9,410 | -500 | - | - | - |
| LAIZ02XS | CTA Training on Print Materials for Agri Ext | -12,181 | - | -260 | - | - | -12,441 | 13,139 | -698 | - | - | - |
| LAIZ03XS | Extension Summit Workshop | -51,497 | - | -1,098 | - | - | -52,595 | 55,547 | -2,951 | 1 | 1 | - |
| | | | | | | | | | | | | |
| **Suva - Diversity of Agriculture/Forest** | | **666,482** | **-** | **14,210** | **1,372,174** | **-** | **2,052,866** | **-1,829,899** | **46,468** | **269,435** | **468,772** | **-199,337** |
| LADZ02PS | Forestry - AusAID | 1,415 | - | 30 | 308,465 | - | 309,910 | -309,991 | 81 | - | - | - |
| LADZ03XS | SilviCulture Fiji Govt SPRIG | 5,201 | - | 111 | - | - | 5,312 | -5,610 | 298 | - | - | - |
| LADZ04XS | SPC/NFPF Partnership Program | 36,902 | - | 787 | - | - | 37,689 | 787 | 3,400 | 41,876 | 41,876 | - |
| LADZ05XS | ITTO Consultancy Funds | 4,669 | - | 100 | - | - | 4,769 | - | 427 | 5,196 | 5,196 | - |
| LADZ06XS | ANU Pacific Projects | 18,889 | - | 403 | - | - | 19,292 | - | 1,728 | 21,020 | 21,020 | - |
| LADZ07XS | Forest Health Surveillance | 32,604 | - | 695 | 4,102 | - | 37,401 | - | 3,112 | 40,513 | 40,513 | - |
| LADZ08XS | Forestry Awards | 30,557 | - | 651 | - | - | 31,208 | - | 2,795 | 34,003 | 34,003 | - |
| LADZ09XS | Improved Use of Tree Resources | 84,131 | - | 1,794 | 42,807 | - | 128,732 | 2,599 | 9,134 | 140,465 | 140,465 | - |
| LADZ10XS | Kaolo Integrated Community Project | 15,628 | - | 333 | - | - | 15,961 | -16,856 | 896 | 1 | 1 | - |
| LADZ11XS | Improving Value & Market-ACIAR | 26,687 | - | 569 | 12,615 | - | 39,871 | -101 | 2,837 | 42,607 | 42,607 | - |
| LADZ14XS | FACT-Facilitating Agricultural Commodity Trade | 264,583 | - | 5,641 | 918,505 | - | 1,188,729 | -1,397,111 | 9,045 | -199,337 | - | -199,337 |
| LADZ15XS | Forestry-FAO | 145,216 | - | 3,096 | 85,680 | - | 233,992 | -103,616 | 12,715 | 143,091 | 143,091 | - |

| PROJECT CODE | DESCRIPTION | 31/12/09 | 31/12/09 SPBEA | EXCH. VARIATION OPENING BAL | RECEIVED FROM DONORS | OTHER INCOME & TRANSFERS | TOTAL INCOME | EXPENDI-TURE | EXCH. VARIATION CLOSING | 31/12/10 | FUNDS HELD ON BEHALF OF DONORS | FUNDS OWED BY DONORS |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Suva - Genetic Resources** | | **936,407** | **-** | **19,964** | **484,598** | **-** | **1,440,969** | **-748,502** | **77,297** | **769,764** | **804,194** | **-34,430** |
| LAGA04XS | Dasheen-Hort-2006/053-ACIAR | 39,602 | - | 844 | - | - | 40,446 | -5,509 | 3,448 | 38,385 | 38,385 | - |
| LAGZ01PS | CePaCT Centre - AusAID | - | - | - | 102,569 | - | 102,569 | -102,569 | - | - | - | - |
| LAGZ02XS | PAPGREN1 - NZAID | 37,056 | - | 790 | - | - | 37,846 | -39,970 | 2,124 | - | - | - |
| LAGZ03PS | Manager CePaCT - France | - | - | - | 104,827 | - | 104,827 | -104,827 | - | - | - | - |
| LAGZ05XS | LRD/RGC Technical Assistance | 12,281 | - | 262 | 29,659 | - | 42,202 | 15,349 | 2,549 | 60,100 | 60,100 | - |
| LAGZ10XS | Banana project (French Pacific) | 40,047 | - | 854 | - | - | 40,901 | -16,543 | 3,139 | 27,497 | 27,497 | - |
| LAGZ17XS | x-Sweet Potato Proj-SI/ PNG-CIP | 5,623 | - | 120 | - | - | 5,743 | -6,065 | 322 | - | - | - |
| LAGZ19XS | Climate Change (French Pacific) | 12,339 | - | 263 | - | - | 12,602 | -13,310 | 707 | -1 | - | -1 |
| LAGZ20XS | Climate Change FS (US Govt.) | -1,574 | - | -34 | -19,882 | - | -21,490 | 3,374 | -667 | -18,783 | - | -18,783 |
| LAGZ22XS | Germplasm - FAO | 38,229 | - | 815 | -9,840 | - | 29,204 | -221 | 3,178 | 32,161 | 32,161 | - |
| LAGZ23XS | Trust Account | - | - | - | 2,167 | - | 2,167 | -2,167 | - | - | - | - |
| LAGZ25XS | Conserving Banana Diversity (Bioversity) | 5,159 | - | 110 | 10,958 | - | 16,227 | - | 819 | 17,046 | 17,046 | - |
| LAGZ26XS | Trust PNG (Global Crop Diversity Trust) | 267 | - | 6 | - | - | 273 | -288 | 15 | - | - | - |
| LAGZ27XS | ACIAR Tonga Fruit Project | 9,098 | - | 194 | 139,524 | - | 148,816 | -70,751 | 3,010 | 81,075 | 81,075 | - |
| LAGZ29XS | FAO GPA Implementation Survey | 13,143 | - | 280 | 2,506 | - | 15,929 | - | 1,282 | 17,211 | 17,211 | - |
| LAGZ30XS | Global Trust Cryopreservation | 8,084 | - | 172 | 21,509 | - | 29,765 | -18,258 | 842 | 12,349 | 12,349 | - |
| LAGZ31XS | Global Trust Regeneration & Safety Duplication | 29,199 | - | 623 | - | - | 29,822 | -18,438 | 2,087 | 13,471 | 13,471 | - |
| LAGZ32XS | Crops For The Future Meeting | -22,790 | - | -486 | 56,806 | - | 33,530 | -47,390 | -1,786 | -15,646 | - | -15,646 |
| LAGZ33XS | FP Traditional Food | 24,146 | - | 515 | - | - | 24,661 | -14,682 | 1,744 | 11,723 | 11,723 | - |
| LAGZ34XS | SI Banana Biodiversity Project - Christensen Funds | 20,322 | - | 433 | - | - | 20,755 | -11,960 | 1,480 | 10,275 | 10,275 | - |
| LAGZ35XS | Trust Long-Term CePaCT Fund | 42,730 | - | 911 | 43,795 | - | 87,436 | -30,903 | 4,317 | 60,850 | 60,850 | - |
| LAGZ36XS | Climate Change (AusAID) | 623,446 | - | 13,292 | - | - | 636,738 | -263,374 | 48,687 | 422,051 | 422,051 | - |

| PROJECT CODE | DESCRIPTION | 31/12/09 | 31/12/09 SPBEA | EXCH. VARIATION OPENING BAL | RECEIVED FROM DONORS | OTHER INCOME & TRANSFERS | TOTAL INCOME | EXPENDI-TURE | EXCH. VARIATION CLOSING | 31/12/10 | FUNDS HELD ON BEHALF OF DONORS | FUNDS OWED BY DONORS |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Suva - Agriculture & Forestry Support** | | **-7,150** | **-** | **-153** | **78,140** | **-** | **70,837** | **-47,768** | **307** | **23,376** | **23,377** | **-1** |
| LALZ02XS | PAFPNET | -26,621 | - | -568 | 62,500 | - | 35,311 | -33,785 | -1,526 | - | - | - |
| LALZ04XS | Rehab Degraded Lands & Drought Mitigation | 24,017 | - | 512 | - | - | 24,529 | -3,246 | 2,094 | 23,377 | 23,377 | - |
| LALZ05XS | CTA ICM Policy & Strategy in the Pacific Workshop | -4,546 | - | -97 | 15,640 | - | 10,997 | -10,737 | -261 | -1 | - | -1 |
| | | | | | | | | | | | | |
| **Suva - Plant Health** | | **323,245** | **-** | **6,892** | **1,185,410** | **-** | **1,515,547** | **-1,054,539** | **33,713** | **494,721** | **510,690** | **-15,969** |
| LAPA04XS | BioControl Mileaminute ACIAR | -623 | - | -13 | - | - | -636 | 672 | -36 | - | - | - |
| LAPA05XS | IPM SProd Syst Bassica Crops | - | - | - | 38,282 | - | 38,282 | -12,264 | 824 | 26,842 | 26,842 | - |
| LAPA06XS | Pacific Island Cocoa Industries ACIAR | 14,064 | - | 300 | - | - | 14,364 | -7,239 | 1,057 | 8,182 | 8,182 | - |
| LAPZ03PS | Plant Protection - NZ/AusAID | - | - | - | 570,793 | - | 570,793 | -570,793 | - | - | - | - |
| LAPZ07XS | Plant Prot. Micronesia (Palau) | 4,298 | - | 92 | - | - | 4,390 | -1,185 | 356 | 3,561 | 3,561 | - |
| LAPZ08XS | PPM SPC-FSM Matching | 121,101 | - | 2,582 | - | - | 123,683 | - | 11,077 | 134,760 | 134,760 | - |
| LAPZ09XS | PPM FSM Matching Funds | 19,238 | - | 410 | - | - | 19,648 | - | 1,760 | 21,408 | 21,408 | - |
| LAPZ10XS | Pac Ant Prevention Program | 36,159 | - | 771 | - | - | 36,930 | -10,862 | 2,964 | 29,032 | 29,032 | - |
| LAPZ12XS | Tigaso Tree Oil Research CHRISTENSEN FUND | 2,180 | - | 46 | - | - | 2,226 | -2,352 | 125 | -1 | - | -1 |
| LAPZ13XS | Fiji Flood Agriculture Sector Rehabilitation Prog | 126,380 | - | 2,694 | 131,296 | - | 260,370 | -135,197 | 11,437 | 136,610 | 136,610 | - |
| LAPZ14XS | ACIAR Miscellaneous | 448 | - | 10 | 7,518 | - | 7,976 | -15,682 | -218 | -7,924 | - | -7,924 |
| LAPZ15XS | Fiji Papaya Industry ACIAR | - | - | - | 191,296 | - | 191,296 | -199,093 | -247 | -8,044 | - | -8,044 |
| LAPZ16XS | Small & Micro Nursery Enterprise Dev. Project | - | - | - | 212,511 | - | 212,511 | -73,993 | 4,387 | 142,905 | 142,905 | - |
| LAPZ17XS | Capacity building for the implementation of MEAs | - | - | - | 33,714 | - | 33,714 | -26,551 | 227 | 7,390 | 7,390 | - |
| | | | | | | | | | | | | |
| **Suva - Office of LRD Director** | | **307,620** | **-** | **6,559** | **792,045** | **-** | **1,106,224** | **-737,727** | **29,858** | **398,355** | **398,355** | **-** |
| LASZ02PS | LRD Office | - | - | - | 357,178 | - | 357,178 | -357,178 | - | - | - | - |
| LASZ05XS | LRD Technical Assistance Funds | 112,515 | - | 2,399 | 363,336 | - | 478,250 | -292,750 | 12,527 | 198,027 | 198,027 | - |
| LASZ06XS | x-LRD Tech Assistance Pool 2 | 87,831 | - | 1,873 | - | - | 89,704 | - | 8,034 | 97,738 | 97,738 | - |
| LASZ07XS | IFAD Miscellaneous | 15,331 | - | 327 | - | - | 15,658 | -1,856 | 1,344 | 15,146 | 15,146 | - |

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|---|---|---|---|---|---|---|---|---|---|---|---|---|
| LASZ08XS | FAO Miscellaneous | 12,763 | - | 272 | 16,610 | - | 29,645 | - | 1,693 | 31,338 | 31,338 | - |
| LASZ09XS | LRD Administration | 79,180 | - | 1,688 | 230 | - | 81,098 | -34,983 | 6,142 | 52,257 | 52,257 | - |
| LASZ10XS | All ACP Agricultural Commodities Programme | - | - | - | 54,691 | - | 54,691 | -50,960 | 118 | 3,849 | 3,849 | - |
| | | | | | | | | | | | | |
| **FISHERIES, AQUACULTURE & MARINE ECOSYSTEMS** | | **2,670,803** | **-** | **20,080** | **10,122,467** | **-1,015,818** | **11,797,532** | **-9,089,144** | **53,216** | **2,761,604** | **3,919,733** | **-1,158,129** |
| **Coastal Fisheries Programme** | | **800,871** | **-** | **-** | **2,820,533** | **-** | **3,621,404** | **-2,086,740** | **-** | **1,534,664** | **1,663,368** | **-128,704** |
| **XB - Coastal Fisheries Programme - Noumea** | | **800,871** | **-** | **-** | **1,353,533** | **-** | **2,154,404** | **-616,248** | **-** | **1,538,156** | **1,663,368** | **-125,212** |
| MCAZ01XN | Taiwan Aqua Market & Fin | 27,591 | - | - | - | - | 27,591 | - | - | 27,591 | 27,591 | - |
| MCAZ03XN | French Pacific Funds for Aquaculture | 31,793 | - | - | - | - | 31,793 | -31,695 | - | 98 | 98 | - |
| MCAZ04XN | ACIAR - Mini-projects | 71,805 | - | - | 65,361 | - | 137,166 | -74,191 | - | 62,975 | 62,975 | - |
| MCAZ07XN | CITES 2009 | 40,279 | - | - | 13,613 | - | 53,892 | -55,934 | - | -2,042 | - | -2,042 |
| MCAZ09XN | AusAID Mariculture | - | - | - | 360,056 | - | 360,056 | -31,350 | - | 328,706 | 328,706 | - |
| MCFM01XN | Coast. Fisheries Mgt Meeting | 25,420 | - | - | - | - | 25,420 | -584 | - | 24,836 | 24,836 | - |
| MCFZ01XN | Reg. Strat Plan/Coast. Fish | 26,527 | - | - | - | - | 26,527 | -5,516 | - | 21,011 | 21,011 | - |
| MCFZ02XN | Developing Kiribati Ecosystem Fisheries Mgmt Prog | 16,800 | - | - | - | - | 16,800 | -12,543 | - | 4,257 | 4,257 | - |
| MCIZ05XN | Fisheries awareness material production | 762 | - | - | 1,940 | - | 2,702 | -88 | - | 2,614 | 2,614 | - |
| MCMM02XN | Heads of Fisheries Meeting | 30,000 | - | - | - | - | 30,000 | -4,747 | - | 25,253 | 25,253 | - |
| MCNP02XN | Bycatch Materials-Production | 20,424 | - | - | 95,758 | - | 116,182 | -70,167 | - | 46,015 | 46,015 | - |
| MCNP05XN | Resources Materials | 12,395 | - | - | 786 | - | 13,181 | -3,917 | - | 9,264 | 9,264 | - |
| MCNR01XN | FAD Research | 13,006 | - | - | 83,532 | - | 96,538 | -6,336 | - | 90,202 | 90,202 | - |
| MCNR03XN | Fish SILAGE | 25,357 | - | - | - | - | 25,357 | -998 | - | 24,359 | 24,359 | - |
| MCNR04XN | Sport Fishing Development | 16,402 | - | - | 1,467 | - | 17,869 | -9,422 | - | 8,447 | 8,447 | - |
| MCNT04XN | Business Management Training | - | - | - | - | - | - | -1,118 | - | -1,118 | - | -1,118 |
| MCNT08XN | Seafood quality & value-ad | 15,372 | - | - | - | - | 15,372 | - | - | 15,372 | 15,372 | - |
| MCNT09XN | Sea Safety Projects | 14,646 | - | - | - | - | 14,646 | -3,036 | - | 11,610 | 11,610 | - |
| MCNT10XN | Fisheries Officer Training | 50,214 | - | - | 5,506 | - | 55,720 | -51,443 | - | 4,277 | 4,277 | - |
| MCNZ01XN | AusAID Exports | - | - | - | 294,916 | - | 294,916 | -19,293 | - | 275,623 | 275,623 | - |

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|---|---|---|---|---|---|---|---|---|---|---|---|---|
| MCPZ02XN | PROCFish - Coastal - ACP | -119,802 | - | - | 230 | - | -119,572 | 3,162 | - | -116,410 | - | -116,410 |
| MCPZ03XN | PROCFish - Coastal - PTOM | 60,529 | - | - | - | - | 60,529 | 3,150 | - | 63,679 | 63,679 | - |
| MCPZ04XN | Pr Coastal Fish Dvt Prg | 9,985 | - | - | 28,752 | - | 38,737 | -3,533 | - | 35,204 | 35,204 | - |
| MCPZ05XN | DevFish | -73,763 | - | - | 70,067 | - | -3,696 | -1,872 | - | -5,568 | - | -5,568 |
| MCRM03XN | Reef Fish MacArthur | 19,416 | - | - | - | - | 19,416 | -19,430 | - | -14 | - | -14 |
| MCRZ06XN | Live reef fish | - | - | - | 290,149 | - | 290,149 | -18,982 | - | 271,167 | 271,167 | - |
| MCRZ09XN | Live Reef Fish Trade: Nauru & RMI - Taiwan | - | - | - | 16,400 | - | 16,400 | -4,624 | - | 11,776 | 11,776 | - |
| MCZM02XN | EU Support CFP Manager | 22,777 | - | - | - | - | 22,777 | -22,426 | - | 351 | 351 | - |
| MCZZ02XN | Fish Office Supp/Equip | -60 | - | - | - | - | -60 | - | - | -60 | - | -60 |
| MCZZ03XN | CFP General Projects | 34,077 | - | - | 25,000 | - | 59,077 | -6,347 | - | 52,730 | 52,730 | - |
| MCZZ04XN | Coastal Climate Change AusAID | 408,919 | - | - | - | - | 408,919 | -162,968 | - | 245,951 | 245,951 | - |
| | | | | | | | | | | | | |
| **PF - Coastal Fisheries Programme** | | **-** | **-** | **-** | **1,467,000** | **-** | **1,467,000** | **-1,470,492** | **-** | **-3,492** | **-** | **-3,492** |
| MCAZ03PN | PF-Aquaculture | - | - | - | 313,018 | - | 313,018 | -313,018 | - | - | - | - |
| MCDZ01PN | PF-Fisheries Development | - | - | - | 487,574 | - | 487,574 | -488,034 | - | -460 | - | -460 |
| MCIZ01PN | PF-Fisheries Information | - | - | - | 212,383 | - | 212,383 | -214,415 | - | -2,032 | - | -2,032 |
| MCMZ05PN | PF-Fisheries Management | - | - | - | 381,676 | - | 381,676 | -382,676 | - | -1,000 | - | -1,000 |
| MCZZ03PN | PF CFP General | - | - | - | 72,349 | - | 72,349 | -72,349 | - | - | - | - |
| | | | | | | | | | | | | |
| **XB - Coastal Fisheries Programme - Suva** | | **-** | **-** | **-** | **59,013** | **-** | **59,013** | **-82,730** | **-751** | **-24,468** | **-** | **-24,468** |
| **Suva - Coastal Fisheries Programme** | | **-** | **-** | **-** | **59,013** | **-** | **59,013** | **-82,730** | **-751** | **-24,468** | **-** | **-24,468** |
| MCAZ06XS | Nabua Aquaculture Miscellaneous | - | - | - | 59,013 | - | 59,013 | -82,730 | -751 | -24,468 | - | -24,468 |
| | | | | | | | | | | | | |
| **XB - Coastal Fisheries Programme - Suva** | | **941,771** | **-** | **20,080** | **-** | **-1,015,818** | **-53,967** | **-** | **53,967** | **-** | **-** | **-** |
| **Suva - All Maritime Projects** | | **941,771** | **-** | **20,080** | **-** | **-1,015,818** | **-53,967** | **-** | **53,967** | **-** | **-** | **-** |
| MMZS02XS | Maritime Security PICT AusAID | 730,504 | - | 15,575 | - | -787,947 | -41,868 | - | 41,868 | - | - | - |
| MMZS03XS | Pacific Security - China | 54,994 | - | 1,173 | - | -59,318 | -3,151 | - | 3,151 | - | - | - |
| MMZS04XS | Maritime Security-Bridging AusAID | -25,439 | - | -542 | - | 27,440 | 1,459 | - | -1,459 | - | - | - |
| MMZT03XS | Seafarers Training - Multi | 223,677 | - | 4,769 | - | -241,266 | -12,820 | - | 12,820 | - | - | - |

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|---|---|---|---|---|---|---|---|---|---|---|---|---|
| MMZT04XS | IMO | -64,572 | - | -1,377 | - | 69,657 | 3,708 | - | -3,708 | - | - | - |
| MMZZ01XS | x-Small Is. States (SIS)-ForSec | 22,607 | - | 482 | - | -24,384 | -1,295 | - | 1,295 | - | - | - |
| | | | | | | | | | | | | |
| **Oceanic Fisheries Programme** | | **516,239** | **-** | **-** | **5,495,366** | **-** | **6,011,605** | **-5,045,028** | **-** | **966,577** | **1,238,313** | **-271,736** |
| **XB - Oceanic Fisheries Programme** | | **516,239** | **-** | **-** | **4,319,736** | **-** | **4,835,975** | **-3,825,754** | **-** | **1,010,221** | **1,238,313** | **-228,092** |
| MOPZ02XN | PROCFish - Oceanic | 100 | - | - | - | - | 100 | - | - | 100 | 100 | - |
| MOPZ03XN | PROCFish - Oceanic - PTOM | 1,200 | - | - | - | - | 1,200 | - | - | 1,200 | 1,200 | - |
| MOSZ01XN | Port Sampling & Observer Training Supp.-Taiwan | 9,413 | - | - | 24,600 | - | 34,013 | -16,067 | - | 17,946 | 17,946 | - |
| MOZZ01XN | OFP General - Y2K | 113 | - | - | 56,014 | - | 56,127 | -19,548 | - | 36,579 | 36,579 | - |
| MOZZ02XN | OFP Other Donors | 3,695 | - | - | - | - | 3,695 | -3,463 | - | 232 | 232 | - |
| MOZZ03XN | OFM - GEF | 125,956 | - | - | 293,162 | - | 419,118 | -346,448 | - | 72,670 | 72,670 | - |
| MOZZ04XN | Pac. Fish. Rech. Progr-01-Uoh | 32,507 | - | - | - | - | 32,507 | -10,347 | - | 22,160 | 22,160 | - |
| MOZZ06XN | Regional Tagging Project | 90,833 | - | - | 498,712 | - | 589,545 | -502,912 | - | 86,633 | 86,633 | - |
| MOZZ07XN | WCPFC | 187,931 | - | - | 726,187 | - | 914,118 | -589,211 | - | 324,907 | 324,907 | - |
| MOZZ09XN | Japan Trust Fund | 117,824 | - | - | 170,560 | - | 288,384 | -100,333 | - | 188,051 | 188,051 | - |
| MOZZ10XN | ERA (Ecological Research Assessment) | 55,489 | - | - | - | - | 55,489 | -13,723 | - | 41,766 | 41,766 | - |
| MOZZ11XN | FAO | -1,302 | - | - | 96,469 | - | 95,167 | -117,737 | - | -22,570 | - | -22,570 |
| MOZZ12XN | WCPFC ROP Data Management | - | - | - | 137,232 | - | 137,232 | -97,563 | - | 39,669 | 39,669 | - |
| MOZZ13XN | Tuna Modelling Climate Change | - | - | - | 149,230 | - | 149,230 | -54,434 | - | 94,796 | 94,796 | - |
| MOZZ14XN | AusAID FFA Advice | - | - | - | 247,253 | - | 247,253 | -35,649 | - | 211,604 | 211,604 | - |
| MOZZ15XN | AusAID Funded lab techs - 2011 | - | - | - | 100,000 | - | 100,000 | - | - | 100,000 | 100,000 | - |
| MOEZ01XN | OFP - SCIFISH -ACP | 103,359 | - | - | 882,890 | - | 986,249 | -1,063,153 | - | -76,904 | - | -76,904 |
| MOEZ02XN | OFP - SCIFISH -OCT | -210,879 | - | - | 937,427 | - | 726,548 | -855,166 | - | -128,618 | - | -128,618 |
| | | | | | | | | | | | | |
| **PF - Oceanic Fisheries Programme** | | **-** | **-** | **-** | **1,175,630** | **-** | **1,175,630** | **-1,219,274** | **-** | **-43,644** | **-** | **-43,644** |
| MOZZ08PN | PF-Oceanic Fisheries | - | - | - | 1,175,630 | - | 1,175,630 | -1,219,274 | - | -43,644 | - | -43,644 |

| PROJECT CODE | DESCRIPTION | 31/12/09 | 31/12/09 SPBEA | EXCH. VARIATION OPENING BAL | RECEIVED FROM DONORS | OTHER INCOME & TRANSFERS | TOTAL INCOME | EXPENDI-TURE | EXCH. VARIATION CLOSING | 31/12/10 | FUNDS HELD ON BEHALF OF DONORS | FUNDS OWED BY DONORS |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Marine Resources External Project** | | **42,750** | **-** | **-** | **327,210** | **-** | **369,960** | **-925,489** | **-** | **-555,529** | **163,428** | **-718,957** |
| MXCZ01XN | CRISP - Fonds Pacifique | -2,401 | - | - | 72,946 | - | 70,545 | -66,652 | - | 3,893 | 3,893 | - |
| MXCZ02XN | CRISP France | 70,451 | - | - | 15,601 | - | 86,052 | -779,709 | - | -693,657 | - | -693,657 |
| MXCZ03XN | FFEM PCC | - | - | - | 238,663 | - | 238,663 | -79,128 | - | 159,535 | 159,535 | - |
| MXWZ11XN | WorldFish Closedown | -25,300 | - | - | - | - | -25,300 | - | - | -25,300 | - | -25,300 |
| | | | | | | | | | | | | |
| **All Marine Resources** | | **369,172** | **-** | **-** | **1,420,345** | **-** | **1,789,517** | **-949,157** | **-** | **840,360** | **854,624** | **-14,264** |
| MZZZ01XN | AusAID Marine Resources Project | 369,172 | - | - | -100,000 | - | 269,172 | -197,134 | - | 72,038 | 72,038 | - |
| MZZZ02XN | SciCOFish Project - Coastal & Oceanic YEAR 1 | - | - | - | 1,520,345 | - | 1,520,345 | -737,759 | - | 782,586 | 782,586 | - |
| MZZZ03XN | DevFish Phase II | - | - | - | - | - | - | -14,264 | - | -14,264 | - | -14,264 |
| | | | | | | | | | | | | |
| **PROGRAMME MANAGEMENT & SUPPORT** | | **375,794** | **-** | **-9,395** | **3,701,667** | **-1** | **4,068,065** | **-3,088,023** | **-45,053** | **934,989** | **1,956,193** | **-1,021,204** |
| **Programme Management** | | **730,946** | **-** | **-** | **864,980** | **-** | **1,595,926** | **-1,038,899** | **-** | **557,027** | **675,235** | **-118,208** |
| **XB - Programme Management** | | **730,861** | **-** | **-** | **201,980** | **-** | **932,841** | **-377,919** | **-** | **554,922** | **673,130** | **-118,208** |
| PMDM01XN | SPC Open Day | -16,091 | - | - | - | - | -16,091 | - | - | -16,091 | - | -16,091 |
| PMDZ04XN | PF Prog Funding EOY Balance | 24,731 | - | - | - | - | 24,731 | - | - | 24,731 | 24,731 | - |
| PMDZ09XN | PF - 2007 Sun Lost PF Comnts Provision | 3,476 | - | - | 60,000 | - | 63,476 | -1,337 | - | 62,139 | 62,139 | - |
| PMPZ02XN | Planning Miscellaneous | -74,105 | - | - | 28,519 | - | -45,586 | -56,351 | - | -101,937 | - | -101,937 |
| PMPZ04XN | Climate impact on C.F. / O.F. | 319,365 | - | - | -71,561 | - | 247,804 | -191,532 | - | 56,272 | 56,272 | - |
| PMPZ05XN | Planning RIF Studies | -180 | - | - | - | - | -180 | - | - | -180 | - | -180 |
| PMPZ06XN | Climate Change Mainstreaming | 306,690 | - | - | - | - | 306,690 | -58,261 | - | 248,429 | 248,429 | - |
| PMPZ07XN | Climate Change Unallocated | 166,975 | - | - | - | - | 166,975 | - | - | 166,975 | 166,975 | - |
| PMPZ08XN | PACE-NET | - | - | - | 113,461 | - | 113,461 | -70,438 | - | 43,023 | 43,023 | - |
| PMPZ09XN | Publication of Climate Book | - | - | - | 71,561 | - | 71,561 | - | - | 71,561 | 71,561 | - |
| | | | | | | | | | | | | |
| **PF - Programme Management** | | **85** | **-** | **-** | **663,000** | **-** | **663,085** | **-660,980** | **-** | **2,105** | **2,105** | **-** |
| PMPZ03PN | PF-Planning Unit | 85 | - | - | 663,000 | - | 663,085 | -660,980 | - | 2,105 | 2,105 | - |

| PROJECT CODE | DESCRIPTION | 31/12/09 | 31/12/09 SPBEA | EXCH. VARIATION OPENING BAL | RECEIVED FROM DONORS | OTHER INCOME & TRANSFERS | TOTAL INCOME | EXPENDI-TURE | EXCH. VARIATION CLOSING | 31/12/10 | FUNDS HELD ON BEHALF OF DONORS | FUNDS OWED BY DONORS |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Programme Support** | | **85,632** | **-** | **-** | **2,202,624** | **-** | **2,288,256** | **-1,265,538** | **-** | **1,022,718** | **1,164,130** | **-141,412** |
| **XB - Programme Support** | | **85,632** | **-** | **-** | **2,151,624** | **-** | **2,237,256** | **-1,214,827** | **-** | **1,022,429** | **1,163,841** | **-141,412** |
| PSIC01XN | Communication Costs | 102,431 | - | - | 98,448 | - | 200,879 | -89,915 | - | 110,964 | 110,964 | - |
| PSIC02XN | Pacific Sky Edge - AusAID | 21,949 | - | - | 87,368 | - | 109,317 | -109,317 | - | - | - | - |
| PSIC03XN | Digital Strategy - DG's Cmnt | -35,024 | - | - | 43,860 | - | 8,836 | 3,071 | - | 11,907 | 11,907 | - |
| PSIC04XN | SPIN - South Pacific Information Network | -48,296 | - | - | 35,972 | - | -12,324 | - | - | -12,324 | - | -12,324 |
| PSID02XN | Navision | -33,937 | - | - | - | - | -33,937 | - | - | -33,937 | - | -33,937 |
| PSID04XN | Transl. Interp. Gear - French Pac. Funds | -68,799 | - | - | | - | -68,799 | -465 | - | -69,264 | - | -69,264 |
| PSID05XN | SPC ADB ICT Project | - | - | - | 44,880 | - | 44,880 | -50,190 | - | -5,310 | - | -5,310 |
| PSID06XN | Commonwealth Sec Funding E-Health Project | - | - | - | 87,823 | - | 87,823 | -87,225 | - | 598 | 598 | - |
| PSIG01XN | DS / China VSSAT Position | 120,454 | - | - | 206,944 | - | 327,398 | -346,175 | - | -18,777 | - | -18,777 |
| PSIZ02XN | ICT Miscellaneous | 3,090 | - | - | - | - | 3,090 | -247 | - | 2,843 | 2,843 | - |
| PSIZ03XN | CIS Improvements (AusAID) | - | - | - | 1,530,734 | - | 1,530,734 | -501,622 | - | 1,029,112 | 1,029,112 | - |
| PSLZ01XN | Library Archiving Project | 11,139 | - | - | - | - | 11,139 | -12,939 | - | -1,800 | - | -1,800 |
| PSTZ02XN | Translation Interpretation Misc | 12,625 | - | - | 15,595 | - | 28,220 | -19,803 | - | 8,417 | 8,417 | - |
| | | | | | | | | | | | | |
| **PF - Programme Support** | | **-** | **-** | **-** | **51,000** | **-** | **51,000** | **-50,711** | **-** | **289** | **289** | **-** |
| PSIZ02PN | PF-ICT Section (Noumea) | - | - | - | 51,000 | - | 51,000 | -50,711 | - | 289 | 289 | - |
| | | | | | | | | | | | | |
| **Programme Management - Suva** | | **-513,568** | **-** | **-10,950** | **394,949** | **123** | **-129,446** | **-191,138** | **-40,518** | **-361,102** | **46,074** | **-407,176** |
| **Suva - Deputy Director-General** | | **-494,948** | **-** | **-10,553** | **324,003** | **123** | **-181,375** | **-124,056** | **-38,937** | **-344,368** | **46,074** | **-390,442** |
| PMDZ01XS | Lotus Building Renovations | -114,596 | - | -2,443 | 58,342 | - | -58,697 | -76,100 | -11,045 | -145,842 | - | -145,842 |
| PMDZ02XS | Temporary Accommodation/ Renovation | 9,211 | - | 196 | - | - | 9,407 | -4,446 | 702 | 5,663 | 5,663 | - |
| PMDZ04XS | DDG Technical Assistance | 7,880 | - | 168 | 66 | 3,321 | 11,435 | -1,376 | 785 | 10,844 | 10,844 | - |
| PMDZ05XS | Small Grants - Community Dev | 2,965 | - | 63 | - | -3,198 | -170 | - | 170 | - | - | - |
| PMDZ07XS | DDG Misc Funds | -144,889 | - | -3,089 | 185,140 | - | 37,162 | -199 | -7,396 | 29,567 | 29,567 | - |
| PMDZ08XS | Centre for Pacific Crop/Tree | -237,548 | - | -5,065 | 68,222 | - | -174,391 | 88,850 | -16,755 | -102,296 | - | -102,296 |
| PMDZ12XS | Lotus Building Middle Floor | -17,971 | - | -383 | 12,233 | - | -6,121 | -130,785 | -5,398 | -142,304 | - | -142,304 |

| PROJECT CODE | DESCRIPTION | 31/12/09 | 31/12/09 SPBEA | EXCH. VARIATION OPENING BAL | RECEIVED FROM DONORS | OTHER INCOME & TRANSFERS | TOTAL INCOME | EXPENDI-TURE | EXCH. VARIATION CLOSING | 31/12/10 | FUNDS HELD ON BEHALF OF DONORS | FUNDS OWED BY DONORS |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Suva - Planning Unit** | | **-18,620** | **-** | **-397** | **70,946** | **-** | **51,929** | **-67,082** | **-1,581** | **-16,734** | **-** | **-16,734** |
| PMPZ04XS | DRAO-Deputy Regional Authorizing Office-EDF | -18,620 | - | -397 | 70,946 | - | 51,929 | -67,082 | -1,581 | -16,734 | - | -16,734 |
| | | | | | | | | | | | | |
| **Programme Support - Suva** | | **72,784** | **-** | **1,555** | **239,114** | **-124** | **313,329** | **-592,448** | **-4,535** | **-283,654** | **70,754** | **-354,408** |
| **Suva - Information and Communication Technology Section** | | **1,178** | **-** | **25** | **4,046** | **-** | **5,249** | **-322,123** | **-9,965** | **-326,839** | **-** | **-326,839** |
| PSIZ02XS | ICT Equipment Hire | 1,178 | - | 25 | 4,046 | - | 5,249 | -18,538 | -351 | -13,640 | - | -13,640 |
| PSIZ03XS | CIS Improvements (AusAID) | - | - | - | - | - | - | -303,585 | -9,614 | -313,199 | - | -313,199 |
| | | | | | | | | | | | | |
| **Suva - Library** | | **115** | **-** | **2** | **-** | **-124** | **-7** | **-** | **7** | **-** | **-** | **-** |
| PSLZ02XS | Library Services - XB | 115 | - | 2 | - | -124 | -7 | - | 7 | - | - | - |
| | | | | | | | | | | | | |
| **Suva - Regional Media Centre** | | **22,246** | **-** | **475** | **232,179** | **-** | **254,900** | **-250,145** | **1,466** | **6,221** | **33,790** | **-27,569** |
| PSMF01XS | Media Room & Equipment Hire | 899 | - | 19 | 4,691 | - | 5,609 | -2,396 | 155 | 3,368 | 3,368 | - |
| PSMG01XS | Graphic Design and Publications | 1,293 | - | 28 | 3,407 | - | 4,728 | -1,238 | 187 | 3,677 | 3,677 | - |
| PSMR02XS | Radio Broadcasting Unit - XB | 7,253 | - | 155 | 11,130 | - | 18,538 | -9,383 | 719 | 9,874 | 9,874 | - |
| PSMT03XS | Media Training Unit | - | - | - | 107,508 | - | 107,508 | -129,712 | -703 | -22,907 | - | -22,907 |
| PSMV02XS | Video/TV/Pacific Way | - | - | - | 97,776 | 1,270 | 99,046 | -103,565 | -143 | -4,662 | - | -4,662 |
| PSMV03XS | Pac Vision Production | 1,178 | - | 25 | - | -1,270 | -67 | - | 67 | - | - | - |
| PSMV05XS | Media Special Projects | 11,623 | - | 248 | 1,396 | - | 13,267 | 183 | 1,113 | 14,563 | 14,563 | - |
| PSMZ02XS | Media Misc Sales | - | - | - | 6,271 | - | 6,271 | -4,034 | 71 | 2,308 | 2,308 | - |
| | | | | | | | | | | | | |
| **Suva - TVET** | | **49,245** | **-** | **1,053** | **2,889** | **-** | **53,187** | **-20,180** | **3,957** | **36,964** | **36,964** | **-** |
| PSVZ01XS | Reg. Consultation TVET | 160 | - | 3 | - | - | 163 | -172 | 9 | - | - | - |
| PSVZ02XS | TVET Research Officer | 17,464 | - | 376 | - | - | 17,840 | -18,837 | 1,001 | 4 | 4 | - |
| PSVZ03XS | TVET Information Collaboration - Phase 2 | 15,216 | - | 324 | - | - | 15,540 | -550 | 1,375 | 16,365 | 16,365 | - |
| PSVZ04XS | TVET - website development/maint | 5,850 | - | 125 | - | - | 5,975 | -318 | 525 | 6,182 | 6,182 | - |
| PSVZ05XS | TVET Operational Cost | 10,555 | - | 225 | 2,889 | - | 13,669 | -303 | 1,047 | 14,413 | 14,413 | - |

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|---|---|---|---|---|---|---|---|---|---|---|---|---|
| SOCIAL RESOURCES | | 1,013,146 | - | 10,462 | 7,805,541 | - | 8,829,149 | -5,403,269 | 84,712 | 3,510,592 | 3,621,610 | -111,018 |
| Human Development Programme | | 443,949 | - | - | 789,182 | - | 1,233,131 | -1,107,499 | - | 125,632 | 413,122 | -72,926 |
| XB - Human Development Programme | | 443,949 | - | - | 213,182 | - | 657,131 | -556,902 | - | 100,229 | 109,405 | -9,176 |
| SDCR01XN | Cultural Strategy | 12,359 | - | - | -12,365 | - | -6 | -1,420 | - | -1,426 | - | -1,426 |
| SDCZ02XN | Affaires Culturelles - NC | 19,709 | - | - | -19,709 | - | - | - | - | - | - | - |
| SDCZ04XN | Cultural Development | 5,764 | - | - | 35,023 | - | 40,787 | 12,193 | - | 52,980 | 52,980 | - |
| SDWR01XN | Soc Cult Research Micronesia | 220,319 | - | - | 172,374 | - | 392,693 | -392,693 | - | - | - | - |
| SDWR02XN | UNFPA GBV Project RAS5G101 | -40,365 | - | - | - | - | -40,365 | 40,365 | - | - | - | - |
| SDWZ01XN | PWB Miscellaneous | 88,210 | - | - | 100,752 | - | 188,962 | -187,333 | - | 1,629 | 1,629 | - |
| SDWZ02XN | French Pacific Funds | 14,297 | - | - | | - | 14,297 | -9,828 | - | 4,469 | 4,469 | - |
| SDWZ03XN | Projet Union des Femmes Francophones d'Outre Mer | - | - | - | 6,214 | - | 6,214 | -5,625 | - | 589 | 589 | - |
| SDYT02XN | PIFS Pac Reg Volunteer Sch | 698 | - | - | -698 | - | - | - | - | - | - | - |
| SDYZ01XN | P.Y.R.B. - New Caledonia | 39,941 | - | - | -27,166 | - | 12,775 | -12,895 | - | -120 | - | -120 |
| SDYZ06XN | Pacific Youth Council through SPC | -3,437 | - | - | 3,437 | - | - | - | - | - | - | - |
| SDYZ07XN | PYB Miscellaneous | - | - | - | 30,053 | - | 30,053 | 1,054 | - | 31,107 | 31,107 | - |
| SDZZ01XN | Socio Eco Shared | 38,349 | - | - | -38,349 | - | - | -7,073 | - | -7,073 | - | -7,073 |
| SDZZ03XN | 10th Festival of Pacific Arts | 3,521 | - | - | - | - | 3,521 | - | - | 3,521 | 3,521 | - |
| SDZZ04XN | SPC-UNESCO Evaluation of the Festival of Arts | - | - | - | - | - | - | 619 | - | 619 | 619 | - |
| SDZZ06XN | 11th Triennial Conf & 4th Ministerial - Taiwan | - | - | - | 8,200 | - | 8,200 | -1,230 | - | 6,970 | 6,970 | - |
| SDZZ05XN | SPC -UNIFEM Gender Capacity Stocktake | 6,840 | - | - | -6,840 | - | - | -557 | - | -557 | - | -557 |
| SDZZ07XN | Taiwan Funding | 32,068 | - | - | -32,068 | - | - | - | - | - | - | - |
| SDZZ08XN | HDP Beijing + 15 Review Report | 5,676 | - | - | -5,676 | - | - | 6,223 | - | 6,223 | 6,223 | - |
| SDZZ09XN | HDP Miscellaneous | - | - | - | - | - | - | 1,298 | - | 1,298 | 1,298 | - |
| | | | | | | | | | | | | |
| PF - Human Development Programme | | - | - | - | 576,000 | - | 576,000 | -550,597 | - | 25,403 | 25,529 | -126 |
| SDZZ01PN | Human Development Programme | - | - | - | 576,000 | - | 576,000 | -550,471 | - | 25,529 | 25,529 | - |
| SDWZ01PN | Pacific Women's Bureau | - | - | - | - | - | - | -126 | - | -126 | - | -126 |

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|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Human Development Programme - Suva** | | **239,598** | **-** | **5,110** | **604,531** | **-** | **849,239** | **-654,993** | **20,318** | **214,564** | **278,188** | **-63,624** |
| **Suva - Cultural Development** | | **-** | **-** | **-** | **182,306** | **-** | **182,306** | **-243,977** | **-1,953** | **-63,624** | **-** | **-63,624** |
| SDCZ01XS | Cultural Development | - | - | - | 182,306 | - | 182,306 | -208,219 | -821 | -26,734 | - | -26,734 |
| SDCZ02XS | HDP Miscellaneous | - | - | - | - | - | - | -35,758 | -1,132 | -36,890 | - | -36,890 |
| | | | | | | | | | | | | |
| **Suva - Community Education Training Centre** | | **220,187** | **-** | **4,696** | **341,623** | **-** | **566,506** | **-346,247** | **19,995** | **240,254** | **240,254** | **-** |
| SDTT02XS | Enterprise course CFTC | 2,726 | - | 58 | - | - | 2,784 | -2,940 | 156 | - | - | - |
| SDTT04XS | Project Management Training | 21,810 | - | 465 | - | - | 22,275 | -3,708 | 1,878 | 20,445 | 20,445 | - |
| SDTZ02PS | Community Education Training | - | - | - | 225,840 | - | 225,840 | -225,840 | - | - | - | - |
| SDTZ03XS | Graduate Project Fund | 26,988 | - | 575 | - | - | 27,563 | - | 2,469 | 30,032 | 30,032 | - |
| SDTZ04XS | Building Improvement & Maint | 19,547 | - | 417 | - | - | 19,964 | -2,481 | 1,709 | 19,192 | 19,192 | - |
| SDTZ07XS | Northern Pacific Training TROC | 10,860 | - | 232 | - | - | 11,092 | -2,972 | 900 | 9,020 | 9,020 | - |
| SDTZ08XS | Community Ed Training Misc | 33,280 | - | 710 | 71,488 | - | 105,478 | -12,727 | 4,905 | 97,656 | 97,656 | - |
| SDTZ09XS | MSME Capacity Building | 15,887 | - | 339 | 10,553 | - | 26,779 | -27,689 | 911 | 1 | 1 | - |
| SDTZ10XS | Youth Skills Training TROC | 10,860 | - | 232 | - | - | 11,092 | -6,313 | 793 | 5,572 | 5,572 | - |
| SDTZ11XS | National Level Activities | 34,609 | - | 738 | - | - | 35,347 | -6,089 | 2,973 | 32,231 | 32,231 | - |
| SDTZ12XS | Business Advisory | 21,810 | - | 465 | 3,427 | - | 25,702 | -21,075 | 1,436 | 6,063 | 6,063 | - |
| SDTZ13XS | Information Network | 21,810 | - | 465 | - | - | 22,275 | -7,058 | 1,771 | 16,988 | 16,988 | - |
| SDTZ15XS | Community Education Training - Operational | - | - | - | 30,315 | - | 30,315 | -27,355 | 94 | 3,054 | 3,054 | - |
| | | | | | | | | | | | | |
| **Suva - Youth Development Bureau** | | **19,411** | **-** | **414** | **80,602** | **-** | **100,427** | **-64,769** | **2,276** | **37,934** | **37,934** | **-** |
| SDYZ06XS | HDP Pacific Youth Council | 19,411 | - | 414 | 46,226 | - | 66,051 | -50,398 | 1,643 | 17,296 | 17,296 | - |
| SDYZ07XS | PLP - AusAID Pacific Leadership Programme | - | - | - | 34,376 | - | 34,376 | -14,371 | 633 | 20,638 | 20,638 | - |

| PROJECT CODE | DESCRIPTION | 31/12/09 | 31/12/09 SPBEA | EXCH. VARIATION OPENING BAL | RECEIVED FROM DONORS | OTHER INCOME & TRANSFERS | TOTAL INCOME | EXPENDI-TURE | EXCH. VARIATION CLOSING | 31/12/10 | FUNDS HELD ON BEHALF OF DONORS | FUNDS OWED BY DONORS |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Regional Rights Resource Team** | | **250,998** | **-** | **5,352** | **2,837,731** | **-** | **3,094,081** | **-1,529,279** | **64,394** | **1,629,196** | **1,648,047** | **-18,851** |
| SRRZ01XS | RRRT-Small Grants | 44,667 | - | 952 | 20,817 | - | 66,436 | -31,979 | 3,732 | 38,189 | 38,189 | - |
| SRRZ02XS | RRRT-NZAID | 19,718 | - | 420 | 574,678 | - | 594,816 | -594,390 | 1,179 | 1,605 | 1,605 | - |
| SRRZ03XS | RRRT-AusAID | -106,281 | - | -2,266 | 1,849,231 | - | 1,740,684 | -534,353 | 31,918 | 1,238,249 | 1,238,249 | - |
| SRRZ04XS | RRRT-UNDEF | 3,740 | - | 80 | - | - | 3,820 | - | 342 | 4,162 | 4,162 | - |
| SRRZ05XS | RRRT-UN Trust Fund | 239,427 | - | 5,105 | 192,192 | - | 436,724 | -184,702 | 22,138 | 274,160 | 274,160 | - |
| SRRZ06XS | RRRT-Pac Island HIV and STI Response Fund | 5,232 | - | 112 | 84,913 | - | 90,257 | -55,394 | 1,413 | 36,276 | 36,276 | - |
| SRRZ07XS | RRRT-Universal Periodic Review | 44,495 | - | 949 | 115,900 | - | 161,344 | -110,189 | 4,251 | 55,406 | 55,406 | - |
| SRRZ08XS | EU/ERT/RRRT/Solomon Islands Project | - | - | - | - | - | - | -18,272 | -579 | -18,851 | - | -18,851 |
| | | | | | | | | | | | | |
| **Statistics and Demography Programme** | | **78,601** | **-** | **-** | **3,574,097** | **-** | **3,652,698** | **-2,111,498** | **-** | **1,541,200** | **1,560,441** | **-19,241** |
| **XB - Statistics and Demography Programme** | | **78,601** | **-** | **-** | **2,619,027** | **-** | **2,697,628** | **-1,161,610** | **-** | **1,536,018** | **1,555,259** | **-19,241** |
| SSDC01XN | 2010 Census | -120,996 | - | - | 120,996 | - | - | - | - | - | - | - |
| SSDZ01XN | Population/Demog. - Misc. | 35,511 | - | - | - | - | 35,511 | -35,511 | - | - | - | - |
| SSSM03XN | Heads of Statistics Mtg | - | - | - | 69,764 | - | 69,764 | -69,764 | - | - | - | - |
| SSSM05XN | UNFPA Planners-HOPS Meeting 2010 | - | - | - | 31,774 | - | 31,774 | -12,127 | - | 19,647 | 19,647 | - |
| SSSM06XN | Paris21 meeting July 2010 | - | - | - | 58,620 | - | 58,620 | -58,620 | - | - | - | - |
| SSSM07XN | OECD/IHSN Microdata Management Training | - | - | - | 44,896 | - | 44,896 | -44,896 | - | - | - | - |
| SSDZ03XN | Sig Wallis & Futuna | 9,265 | - | - | - | - | 9,265 | -8,882 | - | 383 | 383 | - |
| SSSZ02XN | Stats Income-Miscellaneous | 51,918 | - | - | - | - | 51,918 | -2,218 | - | 49,700 | 49,700 | - |
| SSSZ04XN | ADB - Poverty Fund | 25,219 | - | - | - | - | 25,219 | - | - | 25,219 | 25,219 | - |
| SSSZ07XN | ABS PGSP Project | 6,886 | - | - | - | - | 6,886 | - | - | 6,886 | 6,886 | - |
| SSSZ10XN | ADB / RETA 6414 | -80,809 | - | - | 316,187 | - | 235,378 | -123,701 | - | 111,677 | 111,677 | - |
| SSSZ11XN | TFSCB Support (hybrid survey) - World Bank | -16 | - | - | - | - | -16 | - | - | -16 | - | -16 |
| SSSZ12XN | AusAID - 2009 Census | 158,729 | - | - | - | - | 158,729 | - | - | 158,729 | 158,729 | - |
| SSSZ13XN | DHS Kiribati | 5,637 | - | - | 24,568 | - | 30,205 | -30,205 | - | - | - | - |
| SSSZ14XN | UNFPA Imagery System | 5,677 | - | - | - | - | 5,677 | 418 | - | 6,095 | 6,095 | - |

| PROJECT CODE | DESCRIPTION | 31/12/09 | 31/12/09 SPBEA | EXCH. VARIATION OPENING BAL | RECEIVED FROM DONORS | OTHER INCOME & TRANSFERS | TOTAL INCOME | EXPENDI-TURE | EXCH. VARIATION CLOSING | 31/12/10 | FUNDS HELD ON BEHALF OF DONORS | FUNDS OWED BY DONORS |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| SSSZ15XN | Pohnpei Office | - | - | - | - | - | - | -805 | - | -805 | - | -805 |
| SSSZ16XN | AusAID Strengthening Statistical Service 2010-2014 | - | - | - | 1,858,334 | - | 1,858,334 | -757,163 | - | 1,101,171 | 1,101,171 | - |
| SZZZ01XN | PPAPD - UNFPA | -18,420 | - | - | - | - | -18,420 | - | - | -18,420 | - | -18,420 |
| SZZZ02XN | RRRT - EU Solomon Islands Project | - | - | - | 93,888 | - | 93,888 | -18,136 | - | 75,752 | 75,752 | - |
| | | | | | | | | | | | | |
| **PF - Statistics and Demography Programme** | | **-** | **-** | **-** | **955,070** | **-** | **955,070** | **-949,888** | **-** | **5,182** | **5,182** | **-** |
| SSSZ09PN | PF-Statistics | - | - | - | 955,070 | - | 955,070 | -949,888 | - | 5,182 | 5,182 | - |
| | | | | | | | | | | | | |
| **PUBLIC HEALTH DIVISION** | | **12,689,914** | **-** | **3,723** | **29,846,457** | **135** | **42,540,229** | **-27,453,671** | **-21,456** | **15,065,102** | **17,104,850** | **-2,039,748** |
| **XB - Public Health Division** | | **7,571,008** | **-** | **-** | **15,773,051** | **-** | **23,344,059** | **-11,181,657** | **-** | **12,162,402** | **12,600,003** | **-437,601** |
| **Public Health Division** | | **7,571,008** | **-** | **-** | **14,641,051** | **-** | **22,212,059** | **-10,065,411** | **-** | **12,146,648** | **12,582,351** | **-435,703** |
| SHAF00XN | Response Fund Donor Funding | 2,233,704 | - | - | 5,127,386 | - | 7,361,090 | -3,540,993 | - | 3,820,097 | 3,820,097 | - |
| SHAF01XN | National Allocations for Forum Island Countries | 170,058 | - | - | 135 | - | 170,193 | 240,342 | - | 410,535 | 410,535 | - |
| SHAF02XN | Capacity Development Organisations | 40,669 | - | - | -5,582 | - | 35,087 | 133,632 | - | 168,719 | 168,719 | - |
| SHAF03XN | Community Action Grants | - | - | - | - | - | - | 31,123 | - | 31,123 | 31,123 | - |
| SHAF04XN | Competitive Grants | 316,017 | - | - | - | - | 316,017 | 366,728 | - | 682,745 | 682,745 | - |
| SHAF05XN | Regional Priorities | 759,824 | - | - | - | - | 759,824 | 122,392 | - | 882,216 | 882,216 | - |
| SHAF06XN | Allocations to support program - Grants | -36,511 | - | - | - | - | -36,511 | -64,585 | - | -101,096 | - | -101,096 |
| SHAF07XN | Rapid Response | 52,659 | - | - | - | - | 52,659 | -6,770 | - | 45,889 | 45,889 | - |
| SHAF08XN | Operational Support Cost | -568,514 | - | - | 1,174,717 | - | 606,203 | 810,235 | - | 1,416,438 | 1,416,438 | - |
| SHAF09XN | Evaluation and Research | -6,103 | - | - | - | - | -6,103 | -1 | - | -6,104 | - | -6,104 |
| SHAF10XN | Fund Committee Costs | -71,792 | - | - | - | - | -71,792 | -23,417 | - | -95,209 | - | -95,209 |
| SHAF11XN | PRHP Grants | 663,531 | - | - | - | - | 663,531 | -380,281 | - | 283,250 | 283,250 | - |
| SHAZ02XN | AIDS - Joint Proj.- AusAID | 1,044 | - | - | - | - | 1,044 | -1,249 | - | -205 | - | -205 |
| SHAZ03XN | AIDS - Joint Proj.- France | 158,369 | - | - | - | - | 158,369 | -86,264 | - | 72,105 | 72,105 | - |
| SHAZ05XN | GF-Funded HIV Activities | -106,906 | - | - | 193,535 | - | 86,629 | -192,067 | - | -105,438 | - | -105,438 |
| SHAZ06XN | HIV / AIDS ADB | 169,894 | - | - | 635,067 | - | 804,961 | -815,422 | - | -10,461 | - | -10,461 |

| PROJECT CODE | DESCRIPTION | 31/12/09 | 31/12/09 SPBEA | EXCH. VARIATION OPENING BAL | RECEIVED FROM DONORS | OTHER INCOME & TRANSFERS | TOTAL INCOME | EXPENDI-TURE | EXCH. VARIATION CLOSING | 31/12/10 | FUNDS HELD ON BEHALF OF DONORS | FUNDS OWED BY DONORS |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| SHAZ07XN | HIV / AIDS NZAID | -456 | - | - | - | - | -456 | -3,523 | - | -3,979 | - | -3,979 |
| SHAZ10XN | HIV / AIDS NZAID Fiji Costs | 63,430 | - | - | - | - | 63,430 | - | - | 63,430 | 63,430 | - |
| SHAZ11XN | HIV / AIDS AusAID Fiji Costs | -19,875 | - | - | - | - | -19,875 | - | - | -19,875 | - | -19,875 |
| SHGZ01XN | Global Fund Health Project | -46,081 | - | - | 1,190,218 | - | 1,144,137 | -1,058,632 | - | 85,505 | 85,505 | - |
| SHHZ05XN | W&F Diabetes Prevent Proj | 53,631 | - | - | - | - | 53,631 | -6,124 | - | 47,507 | 47,507 | - |
| SHHZ06XN | Diabetes prevention W&F - Fr | - | - | - | 29,833 | - | 29,833 | - | - | 29,833 | 29,833 | - |
| SHHZ08XN | AusAID / NZAID Pacific NCD Project | 2,044,851 | - | - | 4,223,582 | - | 6,268,433 | -3,136,849 | - | 3,131,584 | 3,131,584 | - |
| SHHZ09XN | HPL Kiribati | 25,115 | - | - | - | - | 25,115 | -24,444 | - | 671 | 671 | - |
| SHMZ03XN | PHP Management Miscellaneous | - | - | - | 3,394 | - | 3,394 | - | - | 3,394 | 3,394 | - |
| SHSI01XN | INFLUENZA SURVEILL. - CDC | 10,677 | - | - | 325,059 | - | 335,736 | -349,312 | - | -13,576 | - | -13,576 |
| SHSI03XN | Vector Surveillance & Control | -7,324 | - | - | 60,912 | - | 53,588 | -31,737 | - | 21,851 | 21,851 | - |
| SHSI04XN | Influenza Surveillance Networks | - | - | - | - | - | - | -79,760 | - | -79,760 | - | -79,760 |
| SHSL01XN | Lab Shipping Costs | 16,260 | - | - | - | - | 16,260 | -8,203 | - | 8,057 | 8,057 | - |
| SHSP01XN | PPHS - PRIPPP - AUS / NZ | 755,406 | - | - | 1,457,946 | - | 2,213,352 | -1,459,818 | - | 753,534 | 753,534 | - |
| SHSP03XN | PPHS - PRIPPP - AUS/NZ FIJI COSTS | -112,416 | - | - | - | - | -112,416 | 194,903 | - | 82,487 | 82,487 | - |
| SHSZ07XN | PHS PREPARE | -89,253 | - | - | 119,332 | - | 30,079 | -30,079 | - | - | - | - |
| SHTZ01XN | Tuberculosis Control-France | 49,845 | - | - | - | - | 49,845 | -46,161 | - | 3,684 | 3,684 | - |
| SHTZ02XN | TB - Global Fund | 310,309 | - | - | 83,389 | - | 393,698 | -325,657 | - | 68,041 | 68,041 | - |
| SHTZ03XN | TB - Chata | 20,113 | - | - | - | - | 20,113 | -20,113 | - | - | - | - |
| SHTZ05XN | TB Kiribati (AusAID) | 709,921 | - | - | -16,910 | - | 693,011 | -237,520 | - | 455,491 | 455,491 | - |
| SHTZ06XN | TB HIV-funds-NZAID | -38 | - | - | 85 | - | 47 | -47 | - | - | - | - |
| SHTZ08XN | TB - Diabetes Joint Study Kiribati | 10,950 | - | - | 38,953 | - | 49,903 | -35,738 | - | 14,165 | 14,165 | - |
| | | | | | | | | | | | | |
| **PF - Public Health Division** | | **-** | **-** | **-** | **1,132,000** | **-** | **1,132,000** | **-1,116,246** | **-** | **15,754** | **17,652** | **-1,898** |
| SHHZ05PN | PF-Healthy Pacific Lifestyle | - | - | - | 235,810 | - | 235,810 | -235,810 | - | - | - | - |
| SHMZ01PN | Health Management | - | - | - | 342,380 | - | 342,380 | -324,728 | - | 17,652 | 17,652 | - |
| SHSZ05PN | PF-Public Health Surveillance | - | - | - | 344,500 | - | 344,500 | -346,207 | - | -1,707 | - | -1,707 |
| SHTZ06PN | PF-Tuberculosis | - | - | - | 209,310 | - | 209,310 | -209,501 | - | -191 | - | -191 |

| PROJECT CODE | DESCRIPTION | 31/12/09 | 31/12/09 SPBEA | EXCH. VARIATION OPENING BAL | RECEIVED FROM DONORS | OTHER INCOME & TRANSFERS | TOTAL INCOME | EXPENDI-TURE | EXCH. VARIATION CLOSING | 31/12/10 | FUNDS HELD ON BEHALF OF DONORS | FUNDS OWED BY DONORS |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **XB - Public Health Division - Suva** | | **174,624** | **-** | **3,723** | **1,484,525** | **135** | **1,663,007** | **-2,666,615** | **-21,456** | **-1,025,064** | **577,083** | **-1,602,147** |
| **Suva - HIV / AIDS Section** | | **735,726** | **-** | **15,686** | **-195,915** | **135** | **555,632** | **-1,114,097** | **25,817** | **-532,648** | **481,240** | **-1,013,888** |
| SHAZ01XS | ADB HIV/STI Project: GN 0021 | -12,229 | - | -261 | 33,680 | - | 21,190 | -20,470 | -700 | 20 | 20 | - |
| SHAZ02XS | HIV AIDS-NZAID | 316,729 | - | 6,753 | - | -39,157 | 284,325 | -112,502 | 24,169 | 195,992 | 195,992 | - |
| SHAZ03XS | HIV-Global Fund | 401,908 | - | 8,569 | 26,011 | - | 436,488 | -234,901 | 30,148 | 231,735 | 231,735 | - |
| SHAZ04XS | HIV AIDS-AusAID | -71,537 | - | -1,525 | 39,326 | 39,292 | 5,556 | -418 | -4,067 | 1,071 | 1,071 | - |
| SHAZ06XS | RF Treatment & Care Grant | 92,204 | - | 1,966 | -3,323 | - | 90,847 | -67,490 | 6,191 | 29,548 | 29,548 | - |
| SHAZ07XS | HIV General Management | 8,651 | - | 184 | 122,832 | - | 131,667 | -109,991 | 1,198 | 22,874 | 22,874 | - |
| SHAF06XN | Allocations to support program- Grants (Suva) | - | - | - | -106 | - | -106 | -21,538 | -685 | -22,329 | - | -22,329 |
| SHAF08XN | Operational Support Cost (Suva) | - | - | - | -385,013 | - | -385,013 | -508,954 | -28,311 | -922,278 | - | -922,278 |
| SHAF09XN | Evaluation and Research (Suva) | - | - | - | -13,906 | - | -13,906 | -27,341 | -1,306 | -42,553 | - | -42,553 |
| SHAF10XN | Fund Committee Costs (Suva) | - | - | - | -15,416 | - | -15,416 | -9,633 | -793 | -25,842 | - | -25,842 |
| SHAR08XN | HIV SGS Surv ROC1 - MI (Suva) | - | - | - | - | - | - | -859 | -27 | -886 | - | -886 |
| | | | | | | | | | | | | |
| **Suva - Global Fund Project** | | **3,273** | **-** | **70** | **84,576** | **-** | **87,919** | **-76,354** | **560** | **12,125** | **14,006** | **-1,881** |
| SHGM02XS | x-Global Fund Meeting PIRCCmeet2 | 3,273 | - | 70 | 38,111 | - | 41,454 | -43,465 | 130 | -1,881 | - | -1,881 |
| SHGM03XS | x-PPRSHN CINET Workshop | - | - | - | 46,465 | - | 46,465 | -32,889 | 430 | 14,006 | 14,006 | - |
| | | | | | | | | | | | | |
| **Suva - Adolescent Health Development** | | **-297,716** | **-** | **-6,348** | **1,148,915** | **-** | **844,851** | **-748,464** | **-14,550** | **81,837** | **81,837** | **-** |
| SHRP01XS | Pop Advocacy & Publication | 11,872 | - | 253 | - | - | 12,125 | - | 1,086 | 13,211 | 13,211 | - |
| SHRZ02XS | ARH UNICEF | 5,506 | - | 117 | 72,317 | - | 77,940 | -78,256 | 316 | - | - | - |
| SHRZ04XS | Family Life Education AHD UN | 23,080 | - | 492 | 2,107 | - | 25,679 | -24,825 | 1,392 | 2,246 | 2,246 | - |
| SHRZ07XS | PPAPD - UNFPA | -319,720 | - | -6,817 | 389,078 | - | 62,541 | -36,946 | -18,094 | 7,501 | 7,501 | - |
| SHRZ08XS | AHD Project Funds | 37,334 | - | 796 | - | - | 38,130 | - | 3,415 | 41,545 | 41,545 | - |
| SHRZ09XS | AHD 2008 - UNFPA | -55,788 | - | -1,189 | 645,101 | - | 588,124 | -583,566 | -3,154 | 1,404 | 1,404 | - |
| SHRZ11XS | AHD-Pac Regional Strategic Implementation plan II | - | - | - | 40,312 | - | 40,312 | -24,871 | 489 | 15,930 | 15,930 | - |

| PROJECT CODE | DESCRIPTION | 31/12/09 | 31/12/09 SPBEA | EXCH. VARIATION OPENING BAL | RECEIVED FROM DONORS | OTHER INCOME & TRANSFERS | TOTAL INCOME | EXPENDI-TURE | EXCH. VARIATION CLOSING | 31/12/10 | FUNDS HELD ON BEHALF OF DONORS | FUNDS OWED BY DONORS |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Suva - Public Health Surveillance** | | **-266,659** | **-** | **-5,685** | **446,949** | **-** | **174,605** | **-727,700** | **-33,283** | **-586,378** | **-** | **-586,378** |
| SHSP01XS | Pacific Reg Influenza Prep Plan | -266,659 | - | -5,685 | 400,118 | - | 127,774 | -672,819 | -33,028 | -578,073 | - | -578,073 |
| SHSP01XN | PPHS-PRIPPP - AUS (Suva) | - | - | - | 46,831 | - | 46,831 | -54,881 | -255 | -8,305 | - | -8,305 |
| | | | | | | | | | | | | |
| **Global Fund** | | **4,944,282** | **-** | **-** | **12,588,881** | **-** | **17,533,163** | **-13,605,399** | **-** | **3,927,764** | **3,927,764** | **-** |
| | Global Fund | 4,944,282 | - | - | 12,588,881 | - | 17,533,163 | -13,605,399 | - | 3,927,764 | 3,927,764 | - |
| | | | | | | | | | | | | |
| **ECONOMIC DEVELOPMENT DIVISION** | | **-** | **-** | **-** | **5,273,143** | **1,015,818** | **6,288,961** | **-2,650,326** | **36,756** | **3,675,391** | **3,936,152** | **-260,761** |
| **Economic Development Division** | | **-** | **-** | **-** | **2,677,041** | **-** | **2,677,041** | **-199,040** | **-** | **2,478,001** | **2,478,001** | **-** |
| **Economic Development Division** | | **-** | **-** | **-** | **2,677,041** | **-** | **2,677,041** | **-199,040** | **-** | **2,478,001** | **2,478,001** | **-** |
| TERZ01XN | Renewable Energy Efficiency Project (North Rep) | - | - | - | 2,677,041 | - | 2,677,041 | -199,040 | - | 2,478,001 | 2,478,001 | - |
| | | | | | | | | | | | | |
| **Pacific Digital Strategy** | | **-** | **-** | **-** | **299,820** | **-** | **299,820** | **-354,461** | **-1,730** | **-56,371** | **-** | **-56,371** |
| Suva - ICT Access | | - | - | - | 257,222 | - | 257,222 | -311,863 | -1,730 | -56,371 | - | -56,371 |
| TDAZ01PS | ICT Outreach Prog. Funds | - | - | - | 17,503 | - | 17,503 | -17,503 | - | - | - | - |
| TDAZ01XS | ICT General | - | - | - | 48,019 | - | 48,019 | -53,465 | -172 | -5,618 | - | -5,618 |
| TDAZ03XS | ICT Access for the Poor - EU | - | - | - | 191,700 | - | 191,700 | -240,895 | -1,558 | -50,753 | - | -50,753 |
| | | | | | | | | | | | | |
| **E-Government** | | **-** | **-** | **-** | **42,598** | **-** | **42,598** | **-42,598** | **-** | **-** | **-** | **-** |
| TDEZ01XS | E-Government | - | - | - | 42,598 | - | 42,598 | -42,598 | - | - | - | - |
| | | | | | | | | | | | | |
| **Energy** | | **-** | **-** | **-** | **407,844** | **-** | **407,844** | **-605,960** | **-6,274** | **-204,390** | **-** | **-204,390** |
| **Suva - Policy/Planning** | | **-** | **-** | **-** | **407,844** | **-** | **407,844** | **-605,960** | **-6,274** | **-204,390** | **-** | **-204,390** |
| TEFZ01PS | Energy Prog. Funds | - | - | - | 231,392 | - | 231,392 | -231,392 | - | - | - | - |
| TEFZ01XS | Energy General | - | - | - | 150,458 | - | 150,458 | -208,684 | -1,844 | -60,070 | - | -60,070 |
| TEPZ01XS | Regional Energy Consultative Meeting - AusAID | - | - | - | 25,994 | - | 25,994 | -165,884 | -4,430 | -144,320 | - | -144,320 |
| | | | | | | | | | | | | |
| **Transport** | | **-** | **-** | **-** | **1,888,438** | **1,015,818** | **2,904,256** | **-1,490,865** | **44,760** | **1,458,151** | **1,458,151** | **-** |
| **Suva - All Aviation Projects** | | **-** | **-** | **-** | **56,115** | **-** | **56,115** | **-37,547** | **588** | **19,156** | **19,156** | **-** |
| TTAZ01XS | Aviation General | - | - | - | 56,115 | - | 56,115 | -37,547 | 588 | 19,156 | 19,156 | - |

| PROJECT CODE | DESCRIPTION | 31/12/09 | 31/12/09 SPBEA | EXCH. VARIATION OPENING BAL | RECEIVED FROM DONORS | OTHER INCOME & TRANSFERS | TOTAL INCOME | EXPENDI-TURE | EXCH. VARIATION CLOSING | 31/12/10 | FUNDS HELD ON BEHALF OF DONORS | FUNDS OWED BY DONORS |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Suva - All Maritime Projects** | | **-** | **-** | **-** | **1,832,323** | **1,015,818** | **2,848,141** | **-1,453,318** | **44,172** | **1,438,995** | **1,438,995** | **-** |
| TTMS02XS | Maritime Security PICT AusAID | - | - | - | 11,910 | 784,891 | 796,801 | -95,623 | 22,205 | 723,383 | 723,383 | - |
| TTMS03XS | Pacific Security - China | - | - | - | 90,743 | 59,318 | 150,061 | -80,091 | 2,216 | 72,186 | 72,186 | - |
| TTMT02PS | Maritime Training - NZAID | - | - | - | 220,194 | - | 220,194 | -220,194 | - | - | - | - |
| TTMT03XS | Seafarers Training - Multi | - | - | - | 2,170 | 241,266 | 243,436 | -10,527 | 7,376 | 240,285 | 240,285 | - |
| TTMT04XS | IMO-International Maritime Organization | - | - | - | 110,278 | -69,657 | 40,621 | -3,367 | 1,180 | 38,434 | 38,434 | - |
| TTMT05XS | Domestic Ship Safety - Pilot Audits | - | - | - | 316,176 | - | 316,176 | -40,697 | 8,724 | 284,203 | 284,203 | - |
| TTMT06XS | Internal Auditors Training Courses-AusAID | - | - | - | 105,036 | - | 105,036 | -27,003 | 2,471 | 80,504 | 80,504 | - |
| TTMZ01PS | EDD General Prog. Funds AusAID | - | - | - | 975,816 | - | 975,816 | -975,816 | - | - | - | - |
| | | | | | | | | | | | | |
| **OTHER** | | **-** | **177,033** | **-** | **3,000,562** | **-** | **3,177,595** | **-1,485,898** | **42,858** | **1,734,555** | **1,734,919** | **-364** |
| **XB - All SPC Programmes** | | **-** | **177,033** | **-** | **3,000,562** | **-** | **3,177,595** | **-1,485,898** | **42,858** | **1,734,555** | **1,734,919** | **-364** |
| **Suva - South Pacific Board for Educational Assessment** | | **-** | **177,033** | **-** | **2,277,692** | **-** | **2,454,725** | **-1,485,503** | **19,967** | **989,189** | **989,190** | **-1** |
| | Standardised Test Development Fund | - | 12,023 | - | - | - | 12,023 | - | 1,356 | 13,379 | 13,379 | - |
| | PSSC Technology Course AusAID | - | 1,326 | - | - | - | 1,326 | -1,476 | 150 | - | - | - |
| | Regional Form 7 NZAID | - | 12,032 | - | - | - | 12,032 | - | 1,357 | 13,389 | 13,389 | - |
| | EARCP-AusAID | - | 52 | - | - | - | 52 | -58 | 6 | - | - | - |
| | Port Vila Workshop-UNICEF | - | 3,399 | - | - | - | 3,399 | -3,783 | 383 | -1 | - | -1 |
| | Regional Benchmarking Workshop Vanuatu | - | 10,536 | - | - | - | 10,536 | -11,724 | 1,188 | - | - | - |
| | Pacific Qualifications Register-AusAID | - | - | - | 585,117 | - | 585,117 | -430,806 | - | 154,311 | 154,311 | - |
| | Strengthening Assessment capacity-NZAID | - | 8,724 | - | - | - | 8,724 | - | 984 | 9,708 | 9,708 | - |
| | Improving Services & Support-NZAID Funded | - | 23,991 | - | - | - | 23,991 | - | 2,706 | 26,697 | 26,697 | - |
| | Nationalisation of IA of PSSC - NZAID Funded | - | 6,543 | - | - | - | 6,543 | - | 738 | 7,281 | 7,281 | - |

| PROJECT CODE | DESCRIPTION | 31/12/09 | 31/12/09 SPBEA | EXCH. VARIATION OPENING BAL | RECEIVED FROM DONORS | OTHER INCOME & TRANSFERS | TOTAL INCOME | EXPENDI-TURE | EXCH. VARIATION CLOSING | 31/12/10 | FUNDS HELD ON BEHALF OF DONORS | FUNDS OWED BY DONORS |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Use of Assessment to Support Learning Training-NZAID | - | 13,513 | - | - | - | 13,513 | - | 1,524 | 15,037 | 15,037 | - |
| | UNESCO Consultancy | - | 18,473 | - | 22,666 | - | 41,139 | -43,222 | 2,084 | 1 | 1 | - |
| | UNICEF Consultancy | - | 22,458 | - | 3,711 | - | 26,169 | -21,729 | 2,533 | 6,973 | 6,973 | - |
| | SPC-SPBEA Merger Talks - SPC Funded | - | 15,935 | - | - | - | 15,935 | -3,365 | 1,797 | 14,367 | 14,367 | - |
| | Programme Funding-AusAID | - | 28,028 | - | 107,934 | - | 135,962 | -139,123 | 3,161 | - | - | - |
| | Literacy & Numeracy-AusAID | - | - | - | 1,473,711 | - | 1,473,711 | -814,976 | - | 658,735 | 658,735 | - |
| | Regional Workshop on Data Management-TROC | - | - | - | 23,296 | - | 23,296 | -15,241 | - | 8,055 | 8,055 | - |
| | NZAID Funded Project | - | - | - | 61,257 | - | 61,257 | - | - | 61,257 | 61,257 | - |
| | | | | | | | | | | | | |
| Other | | - | - | - | 722,870 | - | 722,870 | -395 | 22,891 | 745,366 | 745,729 | -363 |
| GOGD01XS | Regional Deep Sea Minerals Project | - | - | - | 722,870 | - | 722,870 | -32 | 22,891 | 745,729 | 745,729 | - |
| GDCC01XN | SOPAC Disaster Risk Reduction | - | - | - | - | - | - | -363 | - | -363 | - | -363 |
| | | | | | | | | | | | | |
| | TOTALS | 16,994,719 | 177,033 | 70,121 | 66,915,246 | -1 | 84,157,118 | -54,132,540 | 349,606 | 30,374,184 | 35,842,896 | -5,468,713 |

# STATEMENT OF ACCOUNTING POLICIES

## 1. PRINCIPAL ACTIVITY

The principal activity of the Secretariat of the Pacific Community is to undertake research and provide technical assistance and training in support of the economic and social development of its 22 Pacific Island member countries and territories.

On 1 January 2010, the South Pacific Board for Educational Assessment (SPBEA) became part of the Secretariat of the Pacific Community. These financial statements include SPBEA. The main parts of the SPBEA 2009 financial statements are reproduced in the Supplementary Information section for readers' information.

In 2010, the Secretariat of the Pacific Community modified its organisational structure. The Economic Development Division was established and separate reporting was begun for the Public Health Division, which was previously included with the Social Resources Division. These financial statements reflect these changes.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of the financial statements of the Secretariat are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### 2.1 Basis of preparation

The financial statements of the Secretariat of the Pacific Community have been prepared in accordance with International Financial Reporting Standards (IFRS), and interpretations provided by the International Financial Reporting Interpretations Committee (IFRIC) and adopted by the International Accounting Standards Board (IASB), except where otherwise stated. Exceptions are designed to ensure compliance with the Secretariat of the Pacific Community's financial regulations.

The financial statements have been prepared under the historical cost convention, except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the organisation's accounting policies. Areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 2.15.

All amounts shown in the financial statements are expressed in units of Pacific Francs (CFP) (1 unit = 100 Pacific Francs).

### 2.2 Fund accounting

The Secretariat utilises a fund accounting system, given that a considerable part of its annual income comprises individual grants and donor funds for specified projects.

Individual funds are separately maintained throughout the accounting system, thus providing the control necessary to ensure that each fund is used only for the purpose for which it is received.

A separate fund is established to record the amount received, expenditure incurred and the net balance of the funds available to be carried forward into the next financial period. Although the general rule is the accrual basis of accounting, when funds are committed, accounting for individual projects has to comply with donors' requirements. Some donors require that expenditures are recognised only on a cash basis.

Although the various funds are available only for the specific purpose for which they have been given, and they are accounted for separately, it is considered appropriate for reporting purposes in these financial statements to aggregate income and expenditure under summary headings.

### 2.3 Foreign currency

#### Functional and presentation currency

Items included in the financial statements of the organisation are measured using the currency of the primary economic environment in which the organisation operates ("the functional currency"). The functional currency for operations in Fiji is the Fijian dollar; for operations in New Caledonia it is the Pacific Franc. The financial statements are presented in Pacific Francs, which is the Secretariat of the Pacific Community's presentation currency.

#### Transactions and balances

Foreign currency transactions are translated into the functional currency of each branch using the exchange rates prevailing at the date of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement.

Suva branch accounts are consolidated at balance date by converting income and expenditure at the year's average bank buying rate and net assets at the bank buying rate as at balance date.

| |
|---|
| Average rate used: FJD 1 = CFP 47.05 (2009: FJD 1 = CFP 44.55) |

| |
|---|
| Balance date bank buying rate was FJD 1 = CFP 48.54 (2009: FJD 1 = CFP 43.62) |

### 2.4 Revenue recognition

#### Assessed contributions

Contributions from member countries are recognised on an accrual basis and made from reference to assessed computations approved at annual conferences. Contributions to be allocated to the financing of capital expenditures are transferred to deferred income and brought to the income statement over the useful life of the assets.

### Extra-budgetary funds

Funds received from governments and aid agencies under extra-budgetary work programmes are usually for specified purposes. These funds are separately identified in the accounting system and expenditure recorded against each fund. Revenue is generally recognised at the time of receipt of funds to comply with the fund reporting required by the donor.

### Project management fees

Revenue received for the management of funds is based on an agreed percentage of the fund disbursements. This is recognised as expenditure on the project is recognised.

### Interest revenue

Interest revenue is recognised on a time proportion basis using the effective interest method.

### Sale of goods

Revenue from the sale of goods is recognised when the Secretariat has transferred to the buyer the significant risks and rewards of ownership of the goods.

## 2.5 Income tax

The Secretariat is exempt from income tax.

## 2.6 Leases

All leases of property, plant and equipment under which the risks and benefits of ownership are effectively retained by the lessor are classified as operating leases. Obligations incurred under operating leases are charged to the income statement on a cash basis over the period of the lease.

## 2.7 Research and development costs

Research and development costs are recognised as an expense in the period in which they are incurred.

## 2.8 Impairment of non-financial assets

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment. Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

Non-financial assets, other than goodwill, that have suffered impairment are reviewed for possible reversal of impairment at each reporting date.

## 2.9 Property, plant and equipment

Property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Land is not depreciated.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Depreciation on assets is calculated using the straight-line method to allocate their cost to their residual values over their estimated useful lives. Depreciation of an item of property, plant and equipment begins when it is available for use and ceases at the earlier of either the date that it is classified as held for sale or the date it is derecognised upon disposal.

The following estimated useful lives are used in the calculation of depreciation:

- Motor vehicles, equipment, furniture and fittings 5 years
- Computer equipment 3 years
- Buildings 66.6 years

The depreciation charge for the year is matched by a corresponding transfer from the deferred income account. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with carrying amounts. These are included in the income statement.

### 2.10 Inventory

Inventories are stated at the lower of cost and net realisable value. Cost is calculated on a first-in, first-out (FIFO) basis. The cost of finished goods comprises the cost of goods purchased and other direct costs, excluding borrowing costs. Net realisable value is the estimated selling price in the ordinary course of business, less applicable variable selling expenses.

### 2.11 Financial instruments

Financial assets and liabilities are recognised on the organisation's balance sheet when it becomes a party to the contractual provisions of the instrument.

#### Financial assets

*(i) Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise when the organisation provides money, goods or services directly to a debtor with no intention of trading the receivable.

They are included in current assets, except for maturities greater than 12 months after the balance sheet date, which are classified as non-current assets. Loans and receivables are included in trade and other receivables in the balance sheet.

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the organisation will not be able to collect all amounts due according to the original terms of receivables. The amount of the impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, default or delinquency in payments are considered indicators that the trade receivables are impaired. The amount of the impairment is recognised in the income statement.

*(ii) Cash and cash equivalents*
Cash and cash equivalents are carried in the balance sheet at cost. Cash and cash equivalents comprise cash on hand, deposits held at call with banks and other short-term liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value, net of bank overdrafts. In the balance sheet, bank overdrafts are included in borrowings in current liabilities.

### Financial liabilities
Financial liabilities are initially measured at fair value, and are subsequently measured at amortised cost, using the effective interest rate method.

### Offset
Where a legally enforceable right of offset exists for recognised financial assets and financial liabilities, and there is an intention to settle the liability and realise the asset simultaneously or to settle on a net basis, all related financial effects are offset.

## 2.12 Provisions
Provisions are recognised when the organisation has a present legal or constructive obligation as a result of past events, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

### 2.13 Retirement benefits

The organisation operates a defined contribution plan, the assets of which are held in a separate trustee-administered fund. The defined contribution plan is funded by payments from the organisation. A defined contribution plan is a pension plan under which the group pays fixed contributions into a separate entity. The organisation has no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. Contributions to the defined contribution plan are charged to the income statement in the year to which they relate. The organisation has no further payment obligations once the contributions have been paid. The defined contribution plan is governed by the Provident Fund Rules of the Secretariat of the Pacific Community. All permanent employees are required to belong to the defined contribution plan.

### 2.14 Non-current liabilities – Housing loans

Borrowings

Borrowings relating to the loans on staff housing are initially recognised at fair value net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the income statement over the period of the borrowings using the effective interest rate method. Borrowings are classified as current liabilities unless the organisation has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Borrowing costs

Borrowing costs directly attributable to buildings are expensed in the period they are incurred.

### 2.15 Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The organisation makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

*a) Provision for inventory obsolescence*

Provision for inventory obsolescence is based on identified expired, damaged and technologically obsolete stock held at the canteen.

*b) Employee benefits*

Liabilities for salaries and annual leave which are expected to be settled within 12 months of the reporting date are recognised in other payables in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

The liability for expatriate repatriation has been based on the estimated airfares, removal cost and removal allowance. No discount rate has been applied.

The provision for expatriate home leave has been based on a 3 year cycle with an estimate of the average family size and estimated airfares.

The bonus accrual has been based on the expected average reward.

*c) Assumptions used in assessing impairment*
An impairment loss is recognised when the carrying amount of an asset or a cash-generating unit exceeds its recoverable amount. The recoverable amount is the higher of its fair value less costs to sell and its value in use and is calculated in the following fashion:

- an estimate of the future cash flows the entity expects to derive from the asset;
- expectations about possible variations in the amount or timing of those future cash flows;
- the time value of money, represented by the current market risk-free rate of interest;
- the price for bearing the uncertainty inherent in the asset; and
- other factors, such as illiquidity, that market participants would reflect in pricing the future cash flows the entity expects to derive from the asset.

Impairment is considered when there are signs of physical damage, increase in market rates (affecting the discount rate used) and technical obsolescence.

**2.16 Reserves**
The following categories of Reserves are held in accordance with the reserve policy of the entity:

a) General Reserve represents the sum total of the accumulated results arising from core activities not assigned to a specific fund reserve or to the investment reserve.
b) Specific Funds Reserve comprises funds earmarked for specific purposes and generally not available for uses other than those specified.
c) Special Funds represent the accumulated results of self-funded activities, i.e. housing and canteen activities. Revenues and costs incurred for these activities are not presented under the statement of income and expenditure for core activities.

**2.17 Statement of cash flows**
The statement of cash flows forms part of the Financial Statements to provide information on the movements in cash and cash equivalents of the organisation. The terms used in the statement of cash flows are defined as follows:

- Operating activities include all transactions and other events that are not investing or financing activities.
- Investing activities are those relating to the acquisition, holding and disposal of property, plant and equipment and of investments. Investments can include securities not falling within the definition of cash.
- Cash and cash equivalents comprise cash on hand, cash in banks and term deposits held with banks.

## 3. FINANCIAL RISK MANAGEMENT

**Financial risk factors**

The organisation is exposed to a variety of financial risks: market risk (such as currency risk), credit risk and liquidity risk. The organisation's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the organisation's financial performance.

CRGA provides principles for overall risk management, as well as policies covering specific areas.

***a) Market risk***

Foreign exchange risk

The organisation is exposed to foreign exchange risk arising from currency exposure, primarily with respect to the United States, Australian and New Zealand dollars. In particular, foreign exchange risk arises from donations and transactions, and recognised assets and liabilities.

To manage the foreign exchange risk, the organisation has opened bank accounts in different currencies to obtain the most favourable outcome and to settle foreign currency liabilities in the currency received from donors.

In addition, a foreign exchange fluctuation reserve (within the Specific Funds Reserve) has been set up to cover adverse fluctuation events that may occur in future years.

***b) Credit risk***

Management has a credit policy in place and exposure to credit risk is monitored on an ongoing basis.

Credit risk with respect to trade receivables is limited due to the sovereign debt status of the Assessed Contributions owed by member countries. At balance sheet date, there were no significant concentrations of credit risk.

***c) Liquidity risk***

Prudent liquidity risk management implies maintaining sufficient cash and the availability of funding through an adequate amount of cash and committed credit facilities.

***d) Cash flow and fair value interest rate risk***

As the organisation has minimal interest-bearing liabilities, the organisation's expenditure and operating cash flows are substantially independent of changes in market interest rates.

The group's interest rate risk arises from interest-bearing assets (classified as cash and cash equivalents). Variable rates expose the group to cash flow interest rate risk.

Cash investments are limited to financial institutions with high credit quality.

## 4. CONTINGENT LIABILITIES

The organisation had a contingent liability at 31 December 2010 in respect of the following:

Income tax – Fiji national staff.

The income tax arrangement for Fiji national staff will be dealt with as part of the host country agreement negotiations currently in process between SPC and the Government of Fiji.
The understanding obtained from the Government of Fiji is that any application of income tax by Fiji will not be retrospective, but will be applied prospectively.

## 5. COMMITMENTS

**Capital commitments**
The Secretariat has no capital commitments as at 31 December 2010.

## 6. INSURANCE

The Secretariat has taken out insurance to cover its assets equivalent to the replacement value of its fixed assets.

## 7. EVENTS OCCURRING AFTER BALANCE DATE

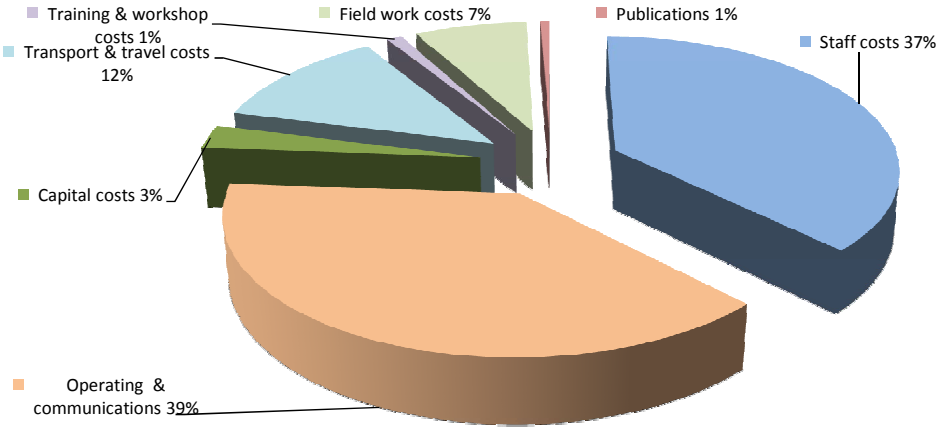
No other matter or circumstance, other than that referred to in the financial statements or notes thereto, has arisen since the end of the financial year that has significantly affected, or may significantly affect, the operations of the Secretariat, the results of those operations, or the state of affairs of the Secretariat in future financial years.

## 2010 INCOME BY SOURCE

| SPC MEMBERS | CORE | NON-CORE | TOTAL | % OF TOTAL INCOME | EQUIVALENT IN USD* |
|---|---|---|---|---|---|
| METROPOLITAN MEMBERS | | | | | |
| Australia (including ACIAR) | 2,902,265 | 30,009,332 | 32,911,597 | 43.52% | 36,459,064 |
| France | 1,620,920 | 1,706,589 | 3,327,509 | 4.40% | 3,686,174 |
| New Zealand | 1,768,377 | 4,339,063 | 6,107,440 | 8.08% | 6,765,747 |
| United States of America | 1,417,665 | 352,328 | 1,769,993 | 2.34% | 1,960,777 |
| ISLAND MEMBERS | | | | | |
| American Samoa | 31,737 | - | 31,737 | 0.04% | 35,158 |
| Cook Islands | 27,145 | - | 27,145 | 0.04% | 30,071 |
| Federated States of Micronesia | 31,737 | - | 31,737 | 0.04% | 35,158 |
| Fiji | 123,620 | - | 123,620 | 0.16% | 136,945 |
| French Polynesia | 69,454 | - | 69,454 | 0.09% | 76,940 |
| Guam | 31,737 | - | 31,737 | 0.04% | 35,158 |
| Kiribati | 43,573 | 907 | 44,480 | 0.06% | 49,274 |
| Marshall Islands | 27,145 | - | 27,145 | 0.04% | 30,071 |
| Nauru | 34,452 | 13,124 | 47,576 | 0.06% | 52,704 |
| New Caledonia | 123,921 | 139,099 | 263,020 | 0.35% | 291,370 |
| Niue | 22,131 | - | 22,131 | 0.03% | 24,516 |
| Northern Mariana Islands | 31,737 | - | 31,737 | 0.04% | 35,158 |
| Palau | 27,145 | - | 27,145 | 0.04% | 30,071 |
| Papua New Guinea | 69,454 | - | 69,454 | 0.09% | 76,940 |
| Pitcairn Islands | 22,131 | - | 22,131 | 0.03% | 24,516 |
| Samoa | 49,323 | - | 49,323 | 0.07% | 54,639 |
| Solomon Islands | 49,323 | - | 49,323 | 0.07% | 54,639 |
| Tokelau | 34,452 | - | 34,452 | 0.05% | 38,166 |
| Tonga | 49,323 | - | 49,323 | 0.07% | 54,639 |
| Tuvalu | 34,452 | - | 34,452 | 0.05% | 38,166 |
| Vanuatu | 49,323 | - | 49,323 | 0.07% | 54,639 |
| Wallis and Futuna | 22,131 | - | 22,131 | 0.03% | 24,516 |
| TOTAL MEMBERS | 8,714,673 | 36,560,442 | 45,275,115 | | 50,155,218 |

| SPC MEMBERS | CORE | NON-CORE | TOTAL | % OF TOTAL INCOME | EQUIVALENT IN USD* |
|---|---|---|---|---|---|
| NON-MEMBERS | | | | | |
| ADB | - | 989,178 | 989,178 | 1.31% | 1,095,799 |
| AFD | - | 331,755 | 331,755 | 0.44% | 367,514 |
| AFO | - | - | - | 0.00% | - |
| China (PRC) | - | - | - | 0.00% | - |
| Commonwealth Fund | - | 107,017 | 107,017 | 0.14% | 118,552 |
| CTA | - | 240,175 | 240,175 | 0.32% | 266,063 |
| EU | - | 8,449,995 | 8,449,995 | 11.17% | 9,360,801 |
| FAO | - | 633,128 | 633,128 | 0.84% | 701,371 |
| FFA | - | 323,010 | 323,010 | 0.43% | 357,827 |
| GEF | - | - | - | 0.00% | - |
| GIZ | - | 18,909 | 18,909 | 0.03% | 20,947 |
| Global Fund | - | 13,733,536 | 13,733,536 | 18.16% | 15,213,843 |
| IFAD | - | 70,661 | 70,661 | 0.09% | 78,277 |
| IMO | - | 110,278 | 110,278 | 0.15% | 122,165 |
| IPGRI | - | 23,456 | 23,456 | 0.03% | 25,984 |
| Korea | - | - | - | 0.00% | - |
| MacArthur Foundation | - | - | - | 0.00% | - |
| ODA | - | - | - | 0.00% | - |
| PIFS | - | 512,629 | 512,629 | 0.68% | 567,884 |
| PRSIP | - | 41,524 | 41,524 | 0.05% | 46,000 |
| SOPAC | - | 375,885 | 375,885 | 0.50% | 416,401 |
| TAIWAN (ROC) | - | 137,098 | 137,098 | 0.18% | 151,875 |
| UNDP | - | 197,039 | 197,039 | 0.26% | 218,277 |
| UNFPA | - | 1,081,888 | 1,081,888 | 1.43% | 1,198,502 |
| UNICEF | - | 97,213 | 97,213 | 0.13% | 107,691 |
| UNESCO | - | 30,724 | 30,724 | 0.04% | 34,036 |
| UN Other | - | 13,613 | 13,613 | 0.02% | 15,080 |
| University of Hawaii | - | - | - | 0.00% | - |
| WCPFC | - | 923,980 | 923,980 | 1.22% | 1,023,574 |
| WPRFMC | - | 95,758 | 95,758 | 0.13% | 106,080 |
| WHO | - | 65,627 | 65,627 | 0.09% | 72,701 |
| Other partners | - | 1,750,728 | 1,750,728 | 2.31% | 1,939,435 |
| **NON-MEMBERS** | **-** | **30,354,804** | **30,354,804** | | **33,626,680** |
| | | | | | |
| Other income | - | - | - | - | - |
| | | | | | |
| TOTAL INCOME | 8,714,673 | 66,915,246 | 75,629,919 | | 83,781,898 |
| | | | | * 1 USD = 90.27 | |

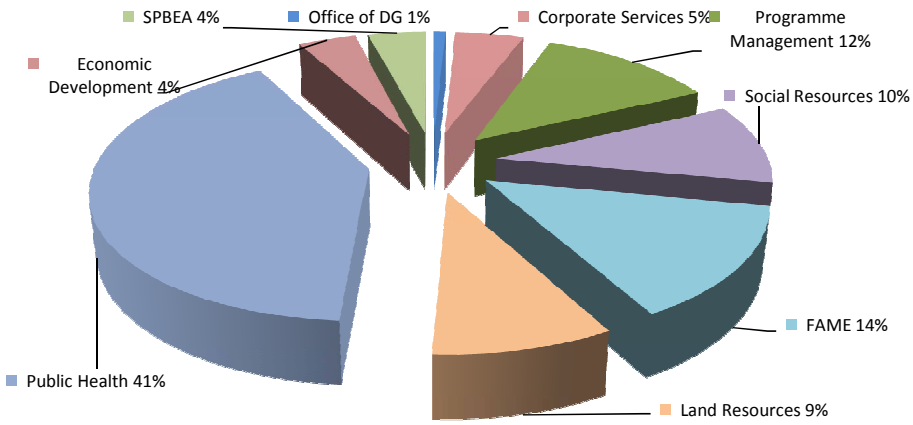
## 2010 EXPENDITURE BY ACTIVITY *




| Activity | CFP Units |
|---|---|
| Staff costs | 25,305,964 |
| Operating & communications | 26,123,277 |
| Capital costs | 1,900,282 |
| Transport & travel costs | 8,176,463 |
| Training & workshop costs | 665,316 |
| Field work costs | 4,967,206 |
| Publications | 367,228 |
| | |
| | 67,505,736 |

| Programme | CFP units |
|---|---|
| Office of DG | 567,454 |
| Corporate Services | 3,230,560 |
| Programme Management | 8,356,002 |
| Social Resources | 6,760,374 |
| FAME | 9,418,584 |
| Land Resources | 6,003,105 |
| Public Health | 27,746,383 |
| Economic Development | 2,701,065 |
| SPBEA | 2,722,209 |
| | |
| | 67,505,736 |

## 2010 EXPENDITURE BY DIVISION *




*Core and Extra-Budgetary

## STATISTICAL INFORMATION

| | | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
|---|---|---|---|---|---|---|---|---|
| 1 STAFF PROFILE | | | | | | | | |
| A GENDER | | | | | | | | |
| | Female | 125 | 136 | 167 | 175 | 197 | 200 | 239 |
| | Male | 163 | 162 | 178 | 178 | 197 | 196 | 212 |
| | **Total staff** | **288** | **298** | **345** | **353** | **394** | **396** | **451** |
| | | | | | | | | |
| | % female | 43% | 46% | 48% | 50% | 50% | 51% | 53% |
| | % male | 57% | 54% | 52% | 50% | 50% | 49% | 47% |
| WITHIN INTERNATIONALLY RECRUITED CATEGORY | | | | | | | | |
| | Female | 44 | 44 | 55 | 60 | 78 | 71 | 110 |
| | Male | 107 | 108 | 117 | 116 | 128 | 120 | 162 |
| | **Total** | **151** | **152** | **172** | **176** | **206** | **191** | **272** |
| | | | | | | | | |
| | % female | 29% | 29% | 32% | 34% | 38% | 37% | 40% |
| | % male | 71% | 71% | 68% | 66% | 62% | 63% | 60% |
| B NATIONALITY / CATEGORY OF STAFF | | | | | | | | |
| | Pacific Islanders | 72 | 73 | 77 | 80 | 93 | 89 | 152 |
| | Other | 79 | 79 | 95 | 96 | 113 | 102 | 120 |
| | **Total internationally recruited** | **151** | **152** | **172** | **176** | **206** | **191** | **272** |
| | % Pacific Islanders | 48% | 48% | 45% | 45% | 45% | 47% | 56% |
| | % Other | 52% | 52% | 55% | 55% | 55% | 53% | 44% |
| | **Total locally recruited** | **137** | **146** | **173** | **177** | **188** | **205** | **179** |
| | **Total** | **288** | **298** | **345** | **353** | **394** | **396** | **451** |
| | | | | | | | | |
| | % Internationally recruited staff | 52% | 51% | 50% | 50% | 52% | 48% | 60% |
| | % Locally recruited staff | 48% | 49% | 50% | 50% | 48% | 52% | 40% |
| C DIVISION | | | | | | | | |
| | Director-General's Office | 2 | 2 | 2 | 2 | 2 | 4 | 2 |
| | Corporate Services | 44 | 44 | 47 | 49 | 53 | 67 | 70 |
| | Programme Management & Support | 43 | 42 | 38 | 43 | 46 | 46 | 61 |
| | Social Resources | 30 | 36 | 39 | 43 | 59 | 62 | 60 |
| | FAME | 61 | 66 | 78 | 72 | 76 | 74 | 66 |
| | Land Resources | 77 | 79 | 89 | 90 | 95 | 71 | 72 |
| | Public Health | 31 | 29 | 52 | 54 | 63 | 72 | 64 |
| | Economic Development | | | | | | | 29 |
| | SPBEA | | | | | | | 27 |
| | | **288** | **298** | **345** | **353** | **394** | **396** | **451** |

## STATISTICAL INFORMATION (cont.)

| | | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
|---|---|---|---|---|---|---|---|---|
| 2 | FUNDING PROFILE | | | | | | | |
| | | Actual | Actual | Actual | Actual | Actual | Actual | Actual |
| A | CATEGORY OF INCOME (CFP UNITS) | | | | | | | |
| | Core income: | | | | | | | |
| | Assessed contributions | 7,653,063 | 7,603,269 | 7,603,269 | 8,221,832 | 8,221,832 | 8,221,832 | 8,714,673 |
| | Bank interest | 212,110 | 273,712 | 471,668 | 521,097 | 460,041 | 175,938 | 310,393 |
| | Project management fees | 420,657 | 646,329 | 869,329 | 942,301 | 1,522,068 | 2,022,113 | 2,383,690 |
| | Miscellaneous / transfers | 510,957 | 678,503 | 438,002 | 420,988 | 1,798,568 | 1,468,596 | 2,695,911 |
| | Total core income | 8,796,787 | 9,201,813 | 9,382,268 | 10,106,218 | 12,002,509 | 11,888,479 | 14,104,667 |
| | | | | | | | | |
| | Non-core | 24,408,232 | 21,287,927 | 29,491,729 | 31,565,075 | 46,098,743 | 62,834,627 | 70,041,870 |
| | **Total income** | **33,205,019** | **30,489,740** | **38,873,997** | **41,671,293** | **58,101,252** | **74,723,106** | **84,146,537** |
| | | | | | | | | |
| | % Core to total income | 26% | 30% | 24% | 24% | 21% | 16% | 17% |
| | | | | | | | | |
| | % Assessed contributions | 23% | 25% | 20% | 20% | 14% | 11% | 10% |

## SOUTH PACIFIC BOARD FOR EDUCATIONAL ASSESSMENT (SPBEA) FINANCIAL STATEMENTS

| SOUTH PACIFIC BOARD FOR EDUCATIONAL ASSESSMENT<br>SPBEA MAIN FUND: INCOME AND EXPENDITURE STATEMENT<br>YEAR ENDED 31 DECEMBER 2009 | | | | | | |
|---|---|---|---|---|---|---|
| | | | | | | |
| | Notes | 2009 Actual FJD | | 2009 Budget FJD | | 2008 Actual FJD |
| INCOME | | | | | | |
| Opening balance | | 160,271 | | 315,000 | | 549,053 |
| Transfer to General Fund | | - | | - | | (464,053) |
| Contribution from member countries | 11 | 1,047,484 | | 1,047,484 | | 1,047,484 |
| Fees | 12 | 172,905 | | 130,000 | | 199,187 |
| Pacific Senior Secondary Certificate income | 13.1 | 1,142,888 | | 1,197,300 | | 865,377 |
| South Pacific Form Seven Certificate income | 13.2 | 281,849 | | 256,250 | | 193,838 |
| Assessment Training and Support | 13.3 | 60,386 | | 60,000 | | - |
| Miscellaneous income | 13.4 | 293,061 | | 50,000 | | 110,787 |
| Gain on sale of assets | | 34,509 | | - | | - |
| | | | | | | |
| **Total income** | | **3,193,353** | | **3,056,034** | | **2,501,673** |
| | | | | | | |
| EXPENDITURE | | | | | | |
| Administration | 14.1 | 410,720 | | 460,604 | | 398,829 |
| Assessment Training and Support | 14.2 | 765,613 | | 1,073,960 | | 210,918 |
| Qualifications Unit | 14.3 | 1,112,742 | | 1,300,600 | | 1,202,743 |
| ICT and Research Services | 14.4 | 33,169 | | 76,500 | | 327,497 |
| Consultancy and other services | 14.5 | 71,046 | | 78,000 | | 71,234 |
| | | | | | | |
| **Total expenditure** | | **2,393,290** | | **2,989,664** | | **2,211,221** |
| | | | | | | |
| **Balance before transfers, depreciation and loss on disposal of fixed assets** | | **800,063** | | **66,370** | | **290,452** |
| | | | | | | |
| Less: | | | | | | |
| Depreciation | | 45,382 | | 44,300 | | 39,792 |
| Transfer to Contingency Fund | | - | | - | | 90,389 |
| | | | | | | |
| **SURPLUS for the year** | | **754,681** | | **22,070** | | **160,271** |

*The accompanying notes form an integral part of this income statement.*

| SOUTH PACIFIC BOARD FOR EDUCATIONAL ASSESSMENT<br>PROGRAMME FUND: INCOME AND EXPENDITURE STATEMENT<br>YEAR ENDED 31 DECEMBER 2009 | | | | |
|---|---|---|---|---|
| | | | | |
| | Notes | 2009<br>FJD | | 2008<br>FJD |
| INCOME | | | | |
| Opening balance | | 650,467 | | 419,905 |
| | | | | |
| National School Certificate - Kiribati | 15.1 | 328 | | - |
| National School Certificate - Tuvalu | 15.2 | 55 | | - |
| Assessment for Learning - AusAID funded | 16 | 2,476 | | 40,000 |
| Nauru Exams | 18 | 5,920 | | - |
| EARCP - AusAID Funded | 21 | 26,640 | | 99,044 |
| Teacher Competency Module - AFL | 22 | 11,119 | | - |
| Prescription Reviews | 24 | 29,681 | | 56,745 |
| Regional Institutional Framework (RIF) - NZAID funded | 26 | - | | 29,505 |
| Pacific Qualifications Register | 27 | 399,517 | | 385,120 |
| Strengthening Assessment Capacity - NZAID | 28 | - | | 20,000 |
| SPBEA Net, Service and Support Improvement - NZAID | 29 | - | | 57,000 |
| Nationalisation of Internal Assessment of PSSC - NZAID | 30 | - | | 15,000 |
| Training in use of Assessment to Support Learning - NZAID | 31 | - | | 30,978 |
| Pacific Monitoring and Evaluation Workshop | 32 | - | | 366,995 |
| UNESCO Consultancy | 33 | 64,330 | | 24,445 |
| UNICEF Consultancy | 34 | 157,795 | | - |
| SPC - SPBEA Merger Talks - SPC funded | 35 | 34,139 | | 21,000 |
| General Project Fund | 36 | 218,836 | | - |
| | | | | |
| **Total income** | | **950,836** | | **1,145,832** |
| | | | | |
| EXPENDITURE | | | | |
| Transfer to SPBEA Main Fund | | - | | 103,060 |
| Assessment for Learning - AusAID funded | 16 | - | | 99,027 |
| PSSC Technology Course - AusAID | 19 | 9,946 | | 19,216 |
| Regional Form 7 - NZAID funded | 20 | 2,000 | | - |
| EARCP - AusAID funded | 21 | 16,315 | | 198,182 |
| Teacher Competency Module - AFL | 22 | 11,119 | | - |
| Prescription Reviews | 24 | 28,724 | | 53,451 |
| Regional Benchmarking Workshop - Vanuatu | 25 | 126 | | - |
| Regional Institutional Framework (RIF) - NZAID funded | 26 | - | | 29,505 |
| Pacific Qualifications Register | 27 | 570,802 | | 3,087 |
| SPBEA Net, Service and Support Improvement - NZAID | 29 | - | | 2,000 |
| Pacific Monitoring and Evaluation Workshop | 32 | - | | 366,995 |
| UNESCO Consultancy | 33 | 21,981 | | 24,445 |
| UNICEF Consultancy | 34 | 106,309 | | - |
| SPC - SPBEA Merger Talks - SPC funded | 35 | 2,306 | | 16,302 |
| General Project Fund | 36 | 154,581 | | - |
| | | | | |
| **Total expenditure** | | **924,209** | | **915,270** |
| | | | | |
| **SURPLUS for the year** | | **677,094** | | **650,467** |

*The accompanying notes form an integral part of this income statement.*

| SOUTH PACIFIC BOARD FOR EDUCATIONAL ASSESSMENT<br>STATEMENT OF FINANCIAL POSITION<br>YEAR ENDED 31 DECEMBER 2009 | | | | |
|---|---|---|---|---|
| | | | | |
| | Notes | 2009<br>FJD | | 2008<br>FJD |
| CURRENT ASSETS | | | | |
| Offshore general account | 2(i) | 246,741 | | 30,779 |
| Pacific Senior Secondary Certificate fees | 2(ii) | 1,433,704 | | 825,271 |
| Cash on hand and at bank | 3 | 457,427 | | 716,914 |
| Refundable deposit | 4 | 1,400 | | 1,400 |
| Term deposit | 5 | 253,917 | | 250,000 |
| Debtors and prepayments | 6 | 399,385 | | 424,472 |
| | | | | |
| **Total current assets** | | **2,792,574** | | **2,248,836** |
| | | | | |
| NON-CURRENT ASSETS | | | | |
| Property, plant and equipment | 7 | 96,750 | | 69,395 |
| | | | | |
| **Total non-current assets** | | **96,750** | | **69,395** |
| | | | | |
| TOTAL ASSETS | | **2,889,324** | | **2,318,231** |
| | | | | |
| CURRENT LIABILITIES | | | | |
| Trade creditors and commitments | 8 | 392,973 | | 468,105 |
| Provisions | 9 | 103,327 | | 78,139 |
| | | | | |
| **Total current liabilities** | | **496,300** | | **546,244** |
| | | | | |
| NET ASSETS | | **2,393,024** | | **1,771,987** |
| | | | | |
| ACCUMULATED AND RESERVE FUNDS | | | | |
| General Fund | 10 | 1,895,828 | | 1,274,791 |
| Contingency Fund | 10 | 400,000 | | 400,000 |
| Capital Reserve | 10 | 97,196 | | 97,196 |
| | | | | |
| TOTAL ACCUMULATED AND RESERVE FUNDS | | **2,393,024** | | **1,771,987** |

*The accompanying notes form an integral part of this statement of financial position.*



Director



Manager Corporate Services

| SOUTH PACIFIC BOARD FOR EDUCATIONAL ASSESSMENT<br>STATEMENT OF CASH FLOWS<br>YEAR ENDED 31 DECEMBER 2009 | | | | |
|---|---|---|---|---|
| | | | | |
| | Notes | 2009<br>Inflows/(Outflows)<br>FJD | | 2008<br>Inflows/(Outflows)<br>FJD |
| **Cash flows from operating activities** | | | | |
| | | | | |
| Receipts from donors and customers | | 4,028,738 | | 3,313,037 |
| Payments to suppliers and employees | | (3,421,685) | | (2,830,795) |
| Net cash provided by operating activities | 37(a) | 607,053 | | 482,242 |
| | | | | |
| **Cash flows used in investing activities** | | | | |
| | | | | |
| Payments for property, plant and equipment | | (38,228) | | (46,165) |
| | | | | |
| Net cash used in investing activities | | (38,228) | | (46,165) |
| | | | | |
| **Net increase in cash and cash equivalents** | | **568,825** | | **436,077** |
| | | | | |
| Cash and cash equivalents at beginning of the year | | 1,822,964 | | 1,386,887 |
| | | | | |
| **Cash and cash equivalents at end of the year** | 37(b) | **2,391,789** | | **1,822,964** |

*The accompanying notes form an integral part of this statement of cashflows.*



# PROVIDENT FUND

## FINANCIAL STATEMENTS AND AUDIT REPORT

## FOR THE YEAR ENDED 31 DECEMBER 2010

pwc

CBi/LK/A11.0719

**INDEPENDENT AUDIT REPORT TO THE GOVERNING BODY OF THE SECRETARIAT OF THE PACIFIC COMMUNITY PROVIDENT FUND**

We have audited the accompanying financial statements of the Secretariat of the Pacific Community Provident Fund ("Fund") which comprise the balance sheet as at 31 December 2010, the statement of income and expenditure, the appropriation account and the movements in member's accounts for the financial year then ended an a summary of significant accounting policies and other explanatory notes.

**Secretariat's Director-General Responsibility for the Financial Statements**

The Secretariat's Director-General is responsible for the preparation and true and fair presentation of the financial statements in accordance with the Secretariat's Internal Financial Report Regulations applicable to the Provident Fund. This responsibility includes implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements that are free from material misstatements, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing and the Secretariat's Internal Financial Regulations applicable to the Provident Fund. These Auditing Standards and Secretariat's Internal Financial Regulations applicable to the Provident Fund require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In marking those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*PricewaterhouseCoopers Audit Calédonie, 6 rue Jean Jaurès, B.P. 4049 - 98846 NOUMEA Nouvelle-Calédonie*
*T : +687 286100, F : +687 286199, nccontacts@nc.pwc.com*

*Société de Commissaires aux comptes, Membre de la Compagnie Régionale de Nouméa. RCS Nouméa B 329862 - Ridet 329862.001*

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**Audit opinion**

In our opinion,

(a) the financial statements of Secretariat of the Pacific Community Provident Fund are drawn up so as to give a true and fair view of the Fund's financial position as at 31 December 2010 and of its performance for the year ended on that date ; and complying with Secretariat's Internal Financial Regulations applicable to the Provident Fund ; and
(b) proper accounting records have been kept.

**Other Information**

We do not provide any other service to the Fund.

Nouméa, August 19, 2011

PricewaterhouseCoopers Audit Calédonie

Anne-Marie Klotz
Partner

## SECRETARIAT OF THE PACIFIC COMMUNITY
## PROVIDENT FUND

| BALANCE SHEET AS AT 31 DECEMBER 2010 | | | | |
|---|---|---|---|---|
| | | CFP units | | CFP units |
| | | 2010 | | 2009 |
| **ASSETS** | | | | |
| Investments | | | | |
| Term deposits - Noumea | | 3,800,000 | | 3,400,000 |
| Term deposits - Suva | | 1,269,295 | | 916,020 |
| Loans to members - Noumea | | 88,236 | | 70,981 |
| Loans to members - Suva | | 63,042 | | 32,986 |
| Loans to SPC Noumea | | 341,265 | | 370,708 |
| Loans to SPC Suva | | 111,572 | | 5,206 |
| **CASH AT BANKS** | | | | |
| Noumea | | 380,610 | | 174,378 |
| Suva | | 210,620 | | 133,342 |
| Interest receivable & other | | | | |
| Noumea | | 5,435 | | 4,303 |
| Suva | | 10,595 | | 6,726 |
| **TOTAL ASSETS** | | **6,280,670** | | **5,114,650** |
| **DEDUCT LIABILITIES** | | | | |
| Unearned interest - Noumea | | (1,291) | | (1,327) |
| Unearned interest - Suva | | (48,706) | | (10,520) |
| SPC Suva Retention | | (245) | | (220) |
| **NET ASSETS OF THE FUND** | | **6,230,428** | | **5,102,583** |
| **REPRESENTED BY:** | | | | |
| Members' capital accounts - Noumea | | 4,614,255 | | 4,019,043 |
| Members' capital accounts - Suva | | 1,616,173 | | 1,083,540 |
| **TOTAL MEMBERS' CAPITAL** | | **6,230,428** | | **5,102,583** |

Dr Jimmie Rodgers
DIRECTOR-GENERAL



John Yee Chief
DEPUTY DIRECTOR CORPORATE SERVICES



## SECRETARIAT OF THE PACIFIC COMMUNITY
## PROVIDENT FUND

| STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2010 | | | | |
|---|---|---|---|---|
| | | CFP units 2010 | | CFP units 2009 |
| **INCOME** | | | | |
| | | | | |
| Interest received - Noumea | | 76,985 | | 78,019 |
| Interest received - Suva | | 84,340 | | 52,238 |
| | | | | |
| **TOTAL INTEREST RECEIVED** | | **161,325** | | **130,257** |
| | | | | |
| **DEDUCT EXPENDITURE** | | | | |
| | | | | |
| Bank charges - Noumea | | (152) | | (76) |
| Bank charges - Suva | | (232) | | (184) |
| | | | | |
| | | (384) | | (260) |
| | | | | |
| **NET INCOME TRANSFERRED TO APPROPRIATION ACCOUNT** | | **160,941** | | **129,997** |
| | | | | |
| | | | | |
| **APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2010** | | | | |
| | | | | |
| **NET INTEREST RECEIVED FROM STATEMENT OF INCOME & EXPENDITURE** | | | | |
| | | | | |
| Noumea | | 76,833 | | 77,943 |
| Suva | | 84,108 | | 52,054 |
| | | | | |
| | | **160,941** | | **129,997** |
| | | | | |
| **INTEREST DISTRIBUTED TO MEMBERS** | | | | |
| | | | | |
| Interest credited to members' accounts | | | | |
| 6 months ended 30 June - Noumea | | (37,607) | | (45,547) |
| 6 months ended 30 June - Suva | | (42,054) | | (26,027) |
| 6 months ended 31 December - Noumea | | (39,226) | | (32,396) |
| 6 months ended 31 December - Suva | | (42,054) | | (26,027) |
| | | | | |
| | | **(160,941)** | | **(129,997)** |

## SECRETARIAT OF THE PACIFIC COMMUNITY
## PROVIDENT FUND

| MEMBERS' ACCOUNTS | | | | |
|---|---|---|---|---|
| MOVEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009 | | CFP units 2010 | | CFP units 2009 |
| OPENING BALANCE 1 JANUARY | | | | |
| | | 2,514,490 | | 2,475,814 |
| SPC contributions | | 2,588,093 | | 2,629,226 |
| | | **5,102,583** | | **5,105,040** |
| ADDITIONS | | | | |
| Members' contributions - Noumea | | 613,275 | | 570,098 |
| Members' contributions - Suva | | 439,366 | | 333,517 |
| SPC contributions - Noumea | | 596,119 | | 577,661 |
| SPC contributions - Suva | | 338,709 | | 271,503 |
| | | **1,987,469** | | **1,752,779** |
| Interest credited members - Noumea | | 76,750 | | 77,943 |
| Interest credited members - Suva | | 82,136 | | 46,913 |
| | | 158,886 | | 124,856 |
| Exchange adjustment - Suva | | 134,814 | | (173,951) |
| TOTAL MEMBERS' BALANCES BEFORE INVESTMENTS PAID OUT | | **7,383,752** | | **6,808,724** |
| DEDUCTIONS | | | | |
| Provident Fund investments retired during the year | | | | |
| Noumea | | (568,795) | | (623,842) |
| Suva | | (462,392) | | (579,193) |
| Noumea withdrawals during the year | | (122,137) | | (503,106) |
| TOTAL DEDUCTIONS | | **(1,153,324)** | | **(1,706,141)** |
| CLOSING BALANCE 31 DECEMBER | | **6,230,428** | | **5,102,583** |
| BALANCE OF MEMBERS' ACCOUNTS | | | | |
| Members' contributions and interest - Noumea | | 2,257,740 | | 1,947,202 |
| Members' contributions and interest - Suva | | 842,252 | | 578,839 |
| SPC contributions - Noumea | | 2,356,515 | | 2,071,841 |
| SPC contributions - Suva | | 724,310 | | 527,802 |
| Exchange adjustment - Suva | | 49,611 | | (23,101) |
| CLOSING BALANCE 31 DECEMBER | | **6,230,428** | | **5,102,583** |

# SECRETARIAT OF THE PACIFIC COMMUNITY
# STATEMENT OF ACCOUNTING POLICIES

## A. General

The Provident Fund of the Secretariat of the Pacific Community (hereinafter called 'the Fund') was established on January 1, 1953, for its officers and employees for the purpose of discharging the liability and/or responsibility (if any) of the Secretariat to the members in respect of provision for superannuation.

In accordance with the Rules of the Provident Fund (hereinafter called 'the Rules'), the Fund is vested in and administered by the Secretariat on the trusts declared therein.

Subject to these Rules, and to any direction by the Secretariat in accordance therewith, the Director-General shall have and may exercise the powers and functions of the Secretariat under the Rules, with the exception of Rule 26, which covers amendments.

Any member may appeal to the Joint Appeals Board against any decision of the Director-General, as provided for in Chapter XIII of the Staff Rules.

## B. Significant accounting policies and notes to the Provident Fund accounts

### 1. Accounting period
The accounting period used in the preparation of these accounts is the calendar year 1 January 2010 to 31 December 2010.

### 2. Currency used
The Provident Fund of all Noumea members, comprising both members' and employer's contributions, is invested in Noumea in CFP francs, while the Provident Fund of all Suva members is invested in Suva in Fiji dollars.

### 3. Exchange rate policy
For the purpose of consolidating the Suva Provident Fund investment with the Noumea Provident Fund investment at year end, the Suva Provident Fund interest and investment have been converted to CFP francs at the bank buying rate as at 31 December 2010 of FJD 1.00 = CFP 48.54.

### 4. Loans to members
Loans to members consist of short-term loans borrowed against their holdings in the Provident Fund. In accordance with the Secretariat's policy, a member can borrow an amount up to 90% of the member's holdings in the Fund, provided that arrangements are made to repay the loan over a period of no longer than 12 months. The interest rate charged for such borrowings is a compound rate of 5.29 (which is 2% higher than the weighted average rate of interest earned on Provident Fund investments) as at 31 December 2010.

### 5. Loan to SPC for housing
The loan to SPC for staff housing is accounted for under the benchmark treatment of IAS 23, whereby the cost of the asset is capitalised, and the borrowing costs are expensed in the period these are incurred. Therefore, it does not take into account interest payable for future years.


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Mariana Islands
Marshall Islands
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Papua
New Guinea
Nauru
Solomon
Islands
Tuvalu
Tokelau
Wallis
& Futuna
Samoa
Polynésie française
American Samoa
Vanuatu
Fiji
Islands
Tonga
Niue
Cook Islands
Nouvelle-Calédonie
Australia
Pitcairn Islands
New Zealand

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